

# Warning - Chinese malfeasance going unchecked? Members of the Committee on Present Danger, China share insights.

Summary and release from 7/28/20 Falkirk Freedom Summit Event. Part 3 of 3,

Your briefing this week is part of a special edition series from Economic War Room at the Falkirk Center Freedom Summit.

China is celebrating the transition of power from President Trump to President Biden and that should be reason for concern. A closer look at the Chinese Communist Party's threat against America from the Committee on Present Danger.

Kevin Freeman hosts a panel of experts to address the real threats the media, Wall Street, and Mega Corporations are not discussing. Learn more about China's Economic War with America and the domestic enablers within the US who are aiding them. It is clear the prioritization of profits over American labor and our national security is a present danger!

**Your Mission:** To help Americans today understand that communist China presents a real threat to our existence and why it is critical that you help hold big business and Wall Street accountable with your investments, giving, and spending.

"The Trump Administration had been standing up and echoing many of the arguments we've been making. Under the Biden administration it's critical that America does not go back to business as usual."

-Kevin Freeman



Ep. 4-123 (OSINT) Open-Sourced Intelligence Briefing. This includes quotes and summaries from the Falkirk Center Freedom Summit at The Trump Hotel in Washington DC. The Panel includes The Committee on Present Danger, China members Kevin Freeman, Rosemary Gibson. Chris Iacovella, Brian Kennedy, and Frank Gaffney.

#### PRGE I



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**About Kevin Freeman:** Kevin Freeman is considered one of the world's leading experts on the issues of Economic Warfare and Financial Terrorism. He has consulted for and briefed members of both the U.S. House and Senate, present and past CIA, DIA, FBI, SEC, Homeland Security, the Justice Department, as well as local and state law enforcement.



His research has been presented in critical DoD studies on Economic Warfare, Iran, and Weapons of Mass Destruction presented to the Secretary of Defense and the Under Secretary of Defense, Intelligence. He has traveled extensively with research trips to Russia and China and throughout Europe and the Americas. He is also a Senior Fellow at the Center for Security Policy and a Contributing Editor to The *Counter Terrorist* magazine and Host of Economic War Room with Kevin Freeman on BlazeTV. Kevin is the author of two best selling books, Secret Weapon - How Economic Terrorism Brought Down the U.S. Stock Market and Why It can Happen Again and Game Plan - How to Protect Yourself from the Coming Cyber-Economic Attack.

**About Rosemary Gibson:** Rosemary Gibson is Senior Advisor at the Hastings Center and Perspectives Editor at JAMA Internal Medicine. She is author of China Rx: Exposing the Risks of America's Dependence on China for Medicine. It reveals the dramatic shift in where medicines are made and the implications for U.S. health security and national security. Ms. Gibson is

recipient of the highest honor from the American Medical Writers Association for her outstanding contributions to the public's interest in reporting on critical health care issues. *China Rx* was selected by the National Press Club for its 2018 book fair.

About: Chris lacovella – Chris is the Chief Executive Officer of the American Securities Association (ASA). Prior to becoming the CEO of the ASA, he was the CEO of the Equity Dealers of America (EDA) where he launched the association in 2016, successfully branded it with policymakers and regulators, and substantially expanded its membership. Prior to being at PRGE 2







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the EDA, he was the Senior Director of Global Government Affairs, Strategy, and Public Policy at Bloomberg, L.P. where he worked directly with Bloomberg's internal businesses on regulatory solutions and interfaced with policymakers and regulators across the globe on capital markets issues. He has deep expertise on equity, fixed income, and derivatives market structure issues, as well as capital formation, SME policy, and wealth management issues.

**About: Brian Kennedy** – Brian is the founding and current Chairman of the Committee on the Present Danger, China. He is also the former President of Claremont Institute. Brian currently serves as President of American Strategy Group, dedicated to understanding the existential threats to the United States and western civilization presented by the Islamic world, Russia, China, and the loss of America's founding principles. The purpose



America's founding principles. The purpose is to educate Americans about these threats, what must be done to defend the United States, and to recover the strategic seriousness that used to guide this nation. The ASG is a non-profit 501 (c) (3) organization with offices in Claremont, CA and in Washington, D.C.

About: Frank Gaffney – Frank Gaffney is the Vice Chairman of the Committee on the Present Danger, China. He also is the Founder and Executive Chairman of the Center for Security Policy in Washington, D.C., a not-for-profit, non-partisan educational corporation established in 1988. He is also host of Secure Freedom Radio, a nationallysyndicated radio program heard weeknights throughout the country and



is contributing author and publisher of over a dozen other books and monographs from the Center for Security Policy Press. In addition, he is President and CEO of Save the Persecuted Christians.

PRGE 3

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"The Chinese Communist Party's military industrial complex **is using our money** to build more ships, planes, missiles, submarines, exotic weapons of various kinds, and to acquire the capability to dominate space and build out this colonial infrastructure that will enable them to further project global power." - Frank Gaffney

#### ABOUT THE COMMITTEE ON PRESENT DANGER, CHINA

"The Committee on the Present Danger has existed at four different times, once at the start of the Cold War, once in the heart of the Cold War, and once right after September 11th. And now again with China. These committees are necessary because Americans are an inward-looking people. Primarily, we look at how do we raise our families, what's going on in our church, what does it take to live a life as a free American?



Various intellectuals and national security professionals over the years have decided that Americans needed to know first-hand what the threat was to them. It started with the Cold War. They did that to understand that the Soviet Union was a threat. Back in the 1970s, at the heart of the Cold War, a lot of patriotic people looked at how America was addressing the Soviet Union and decided they need to explain to the country just how serious a threat that was. Ronald Reagan was among them, and that helped bring in the Reagan Revolution.

You had September 11th, of course, and now you have communist China. The American people really heard for the first time from Donald Trump that China was an economic and strategic threat to them. And it was myself, Frank Gaffney, Kevin Freeman, Steve Bannon and others who thought we need to explain to Americans today that communist China presents a real threat to our existence. And so we've been doing everything we can to explain to the American people the nature of this threat." –Brian Kennedy



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1. Morningstar is promoting ESG (Environmental, Social Justice, and Governance) and putting America Corporations at a Disadvantage relative to China which disregards all three.

American companies are being held to very high standards on a progressive litmus test known as ESG. Watch out for the Wall Street cabal, along with MSCI and others who actually profit from advising and then creating ratings related to ESG but totally ignore the fact that China fails these same standards.

- » As an investor you can be morally consistent and say, I don't believe in ESG and I don't want to invest in China. That's a morally consistent position.
- » You can be a morally consistent and say, I do believe in ESG and therefore I will not invest in China.
- Or, you could say I believe in China because I want the best possible return. (Warning: With fraud issues and accounting issues that exist that may not be likely.)





"What that means to me is that every single advisor needs to look at the portfolio of their clients, from indexes to individual companies, and rip out the Chinese companies, take every index out of their way because these people do not abide by environmental rules and regulations. They use slave labor to make micro components, iPhones and so forth, and shoes, clothing, Nike's and everything else. And so what you have is a situation where some in the elite establishment want to have it their way, but only on one portion of their way. And that's not how it should work. If we're going to have ESG, then it needs to apply equally to everybody so that American companies aren't disadvantaged. And Chinese companies who operate in China and any American company that operates in China gets to have to deal with the exact same prohibitive requirements that ESG puts on it." –Chris lacovella

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- 2. Wall Street and Big Business China Attraction Some on Wall Street are playing with China's interests at heart and your investments could be helping them.
  - The ESG agenda is being used to push the AOC Green New Deal through American Boardrooms.
  - » There are people on Wall Street playing with Chinese interests at heart, and that's a frightening thing.

"When China wrote Unrestricted Warfare, now 22 years ago, nobody listened. Nobody believed they could be a threat because we always thought, well, China supports us. They invest in our bonds. They're good allies. We should have taken them at their word." -Kevin Freeman

#### From Bloomberg News:

William Barr Says U.S. Businesses 'Part of Problem' in Battling China By *Tony Czuczka* June 21, 2020, 11:42 AM CDT – Bloomberg News <u>https://www.bloomberg.com/news/articles/2020-06-21/barr-says-u-s-businesses-part-of-problem-in-battling-china</u>

- » Attorney General William Barr said some U.S. businesses are helping China in the race for economic and technological dominance by putting their own earnings above the national interest.
- » Without naming any company, Barr portrayed parts of the U.S. business community as ingrates because



"they're willing – ultimately, many of them – to sacrifice the long-term viability of their companies for short-term profit, so they can get their stock options and move into the golf resort."



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"Ray Dalio has actually said we are at war. He says we're at war on technology. We're at war on trade. We're at war on geopolitics and maybe on the capital markets, too. He says if we don't understand that we're up against an enemy that is determined to destroy us, and that it is madness for us to be helping them do it, and actually treasonous, then we deserve the fate we're going to have. Also, you can't be morally consistent and support ESG and investing in China. But you can be intellectually consistent if you want China to win." –Frank Gaffney

3. The US Pharmaceutical Industry has also tied itself to China. This has put your healthcare at risk and with the pandemic China has even threatened to withhold key medications.

A) China has a stronghold on up to 90% of our generic medicines.

- → A Buy American executive order was in the works that would have the Department of Defense, the VA, the Strategic National Stockpile and HHS use our taxpayer dollars to buy medicines and medical countermeasures we need during a pandemic to buy from US based manufacturers.
  - → The objective is to reinvigorate our industrial base, assure our national security, our health security.
  - → And it's stunning and remarkable to see the opposition to Buy American for essential drugs, for our veterans, for our military, and for our seniors.
  - → There's actually been headlines saying Buy American could cause more harm than good.

"In 2020, special interests in Washington circulated a letter to the president saying, oh, we can't buy American. And we're not talking about returning the whole supply chain here. Just those two hundred, three hundred drugs you need for a health care system to function, which is about 18% of our GDP. They came out and said, 'Oh, no, if we buy American, that will disrupt our supply chains." –Rosemary Gibson

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B) A Look At How it Happens: As companies seek to do business in China, many are willing to give away some technology to get their higher end products into China. This how many of our generic pharmaceuticals were shifted out of the US.

"It started with our generic drugs. They are commodity products. Manufacturers were not going to make a lot of money like they can with the branded products. So, companies that want to do a lot of business in China with their branded medicines and sell them to 1.3 billion people are throwing our whole generic industry away, 90% of our medicines, and handing it over to China. And this was



confirmed by someone who worked in one of these big companies and watched it happen. All the specs to make our antibiotics, not just licensing, just giving it away. –Rosemary Gibson

The industry says it unsafe to import medicines from Canada, but medications from China are alright? This, despite not having FDA compliance and inspections?



# C) Now, much of our Rx research is being outsourced - More Risk to America, Your Health and Livelihoods:

"There is massive theft of the research that's going on for vaccines, and for coronavirus. That's probably billions and billions of dollars of human intellectual capital leaving the country. And it's destroying our R&D capability and eventually our industrial base to be able to do this work in the future. Families want to have jobs for their children and grandchildren, and these are good paying jobs that give you a sense of purpose in life, that you can serve humanity by restoring health and preventing disease. And we're losing that as we speak. We have to turn off the spigot and protect what we have. Otherwise there'll be nothing left." –Rosemary Gibson

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#### Case Study - China's Infiltration in Civilian and Military Health Care Systems -Rosemary Gibson Shares:

During this pandemic, one of the things that we've learned is that in Australia, the Sydney Morning Herald reported that there was a Chinese investor who owned 34 hospitals in Australia and during a pandemic said to the government, well, we're going to close down these hospitals unless you pay us more money.

What this is illustrating, we've talked about basic medicines that we need and that China makes them, but that is just the tip of the iceberg. The big iceberg is the infiltration by China in our civilian and military health care systems. It's like collecting the DNA. It's medical devices, medical equipment and eventually ownership of hospitals and other health care facilities.

In Canada, the Chinese Communist Party owns nursing homes. Think about that. And so we have to look at it not just from manufacturing and industrial base perspective, but what kind of investments are coming into this country, deep into our system. We need a strategy with the Committee on Foreign Investment in the United States, as well as on the manufacturing side as the impact on our life and livelihoods would be so profound and the sense of helplessness people would feel would be off the charts!

CAUTION: The health care system is one of the main lines of attack. China is all about big data in the health care industry.

4. Our institutions are placing more importance on capital than labor.

Americans were sold the idea that globalism would make them wealthy.

- » Often today, it is whatever helps Wall Street, finance, and capital is the priority. Unfortunately, it seems the American worker is not as important.
- » Globalism made some wealthy. Primarily the elite of Wall Street and its financiers.
- » The American worker became poorer.

PRGE 9

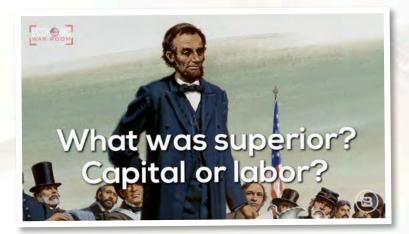
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- » America under the Trump presidency finally recognized this threat to the America worker, and the China threat.
- The question remains of what the Biden Administration will do to protect American workers. It is discouraging that already he is eliminating key jobs in energy during his first days as President.

"Abraham Lincoln was asked at the Wisconsin State Fair, I think back in 1860. What was superior, capital or labor? Now, you talk to most Republicans, they would think, well, I wonder how he answered that. And you would think he might say capital because capital creates jobs, et cetera. He said labor. Surprisingly, he said free men working as laborers can make



money and eventually start their own businesses and that the government had to have a view of protecting Labor, as in the free labor of a free people so that they can make money. With globalism, the view is whatever helps Wall Street and finance and capital is good. The American worker is not so important. But that's wrong." –Brian Kennedy



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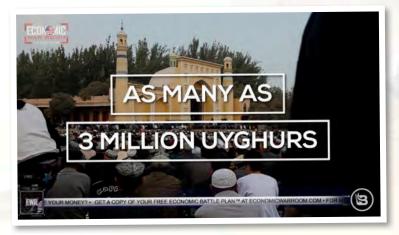


Case Study: China's infiltrates the US while some on Wall Street bankroll the CCP's agenda. Do you own Hikvision Shares in your Index Fund?

The Social Credit System of China – Coming to A City Near You and Wall Street is Already Funding It! You may even own the stock in a company making that happen.

**Hikvision, and the social credit system** of China. This technology is used to incarcerate at least a million, and possibly up to three million Uighurs. This technology is used to monitor Christians and Tibetans and Buddhists, Falun Gong and others.

The CCP can monitor everyone and it is made possible because of the Hikvision surveillance



state apparatus, cameras and facial recognition and gait recognition. The big data, the quantum computing, all of this is put together to enable essentially real time, 24/7 monitoring of everybody by the Chinese Communist Party. **And it's being underwritten by Wall Street. And the worst of it is on the way to other countries, they are now exporting it.** 

**Our health care system** is another one of the main lines of attack. The CCP is all about big data in the health care industry.

WARNING: The spread of the Chinese Communist Party's influence, whether it's through the Belt and Road Initiative or whether it's through deep penetration, subversion and corruption, or all of the above is enabled by US capital. Some of these companies that we are bankrolling in China engage in this kind of activity. It's not actually legal to do business with the Hikvision, previously you could invest there with Wall Street's endorsement. It's Scandalous!

China's lobbying and infiltration of the US Chamber of Commerce: Rosemary Gibson shares insights from DC.

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Look at what happened in just 20 years. In the year 2000, when the US China trade deal was up for a vote in Congress, the US Chamber of Commerce was having a meeting of businesses. They were going to go up to the Hill to lobby for it and a Chinese delegation came down Connecticut Avenue and gave those businesses in the Chamber of Commerce their talking points, and they also tracked to see whether those companies who they visited did their bidding. Are they representing American views or China's?

# More examples of DC attempted infiltration by China's CCP through US commerce:

Fast forward to 2019. The D.C. metro system put out a bid for new rail cars and fortunately, two senators in Maryland and two senators in Virginia understood and showed what the real the threat is. They made it clear there is no way will you still get federal funding if China, which has done this in other cities, builds those rail cars.



#### And here's why:

- » It would have included facial recognition technology on those cars.
- » Everybody who takes the metro in D.C., people work on the Hill, in the court system, the executive branch and industry would be monitored. China would know exactly who's going where and when, and who they're meeting.
- » Also, China would be operating the cars with free Wi-Fi and that is a great hunting ground to find out what's going on in government industry.
- 5. With Wall Street Corruption, the Financial Advisor, your financial advisor, is the key to saving America and understanding how to help clients navigate their investments.

"One of the keys is to work with the individual client-facing advisor. It could be the stockbrokers that are in the member firms of the American Securities Association, or independent financial planners. We've got to equip them with LSV (Liberty, Security, Values) investing rather than ESG, because they are client facing and closest to the American Investor." –Kevin Freeman

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- » Larry Fink and the BlackRock fund are leading initiatives focused on China.
- » Wall Street, the big firms on high, the Goldman Sachs of the world, may push this idea that we've got to do ESG, and you have to invest in China, but that may not be in America's interest or your own.

Ultimately, it is the Financial Advisor who is more attuned to his client's thoughts and needs over what the firms or big investment houses might think.

The Registered Investment Advisor can change firms if necessary to serve clients. It is the clients that matter most to them.

"The retail investor audience needs to understand that every dollar you put into an Index Fund is probably run by three companies, State Street, BlackRock, and Vanguard. That gives them:

- » The power and control to implement any agenda, political, social or otherwise, into the boardroom.
- » It gives them the ability to inject politics that should be debated, discussed by representatives of people here in Washington, or in the boardroom.

When you start to see chaos in America and companies picking sides because they're worried about a liberal establishment press beating down their door. They wouldn't have any pressure to do that on them if it wasn't for all of this Index and passive investment.



So when you think about the liberty and value investing, if you're going to do it, then it must

be in an Index that is unrelated to the people who don't have your agenda and best interests at heart." - Chris lacovella

NOTE: THE AMERICAN SECURITIES ASSOCIATION TOOK AN IMPORTANT STAND TO PROTECT YOU.

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# Cyber Crime And Privacy Issues With A Proposed Centralized SEC Database That Included Your Personally Identified Financial Information

"The Securities and Exchange Commission actually created a rule that would require the SEC to form a database that takes every American investors personally identifiable information and their financial information and centralizes it in Washington DC. And our point of view was, first of all, that's a violation of privacy of our customers and we're going to stand up for it. And second of all, this is ripe "one- stop-shop" for cyber criminals, especially from China, and they're known to do this. We have the SEC chair constantly pushing back on us from Wall Street. The reason I bring up this database is because if there was a very progressive administration that came in, they could use this database to scrutinize what's in your portfolio and then look to see whether you were an investor or you weren't an investor. And maybe then they start to tell you that you can't access the market until you have a specific percentage of your portfolio allocated towards certain (progressive-approved) investments." -Chris lacovella

Note: This could also be directed to force ownership of Treasury bonds. Because if we get into financial trouble, the government may look at your investments as the way to fund the government.

"What I love about the association (American Securities Association) that you represent is the fact that your member firms care about their customers and the country." -Kevin Freeman

# 6. You can have your financial advisor learn how to weaponize your money with the National Security Investment Consultant Institute (NSIC) and Liberty University.

If you have a financial adviser and you want them to help you weaponize your money, go to <u>Economic War Room.com/advisor</u>. When they're equipped with this knowledge, they can join with other advisors who've been trained and joined <u>NSIC Institute</u>.

America needs to raise up patriotic investors who are going to guarantee that the liberties of the United States of America are shared with the rest of the world rather than taken away by the Chinese Communist Party.

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Online advisor training classes will start in the spring of 2021. Economic War Room is going to equip financial advisors with investment knowledge and opportunities that address LSV investing - Liberty, Security and Values.

- » As a client, you can ask your advisor, how your portfolio aligns you're your values?
- » You can find out ways to invest that helps the United States system and maybe not supporting the Chinese Communist Party?
- » There are very direct ways to invest and make an impact.

Working together, we can also make a difference with our investments. We're going to be talking about the freedom that we can bring to people as they weaponize their money.

You can watch this entire episode on XOTV. This includes both the opening statements but also an important Q&A with these key leaders.



In the **Economic War Room®**, we encourage Americans to be the "small ships that make the difference." You cannot solely rely on the government or the president to solve America's problems. You have to make a difference. It is up to you to help take our country back and create a voice for economic liberty. [The small ships are based on Churchill's Operation Dynamo that rescued the British Expeditionary Forces in the Miracle of Dunkirk.

We need more Economic Patriots on the team! Consider what you can do now to help strengthen America or even help someone in need. Keep in touch with your congressional representatives. Choose from the list or set your own goals:

- ✓ Get others to sign up on our website (<u>https://www.economicwarroom.com</u>) and review our free weekly Economic Battle Plans.<sup>™</sup> Each of these will address critical solutions to the threats highlighted in this briefing.
- ✓ Follow, like, comment, and share on FB and Twitter. Look for short video segments on FB and Rumble. and make sure those are shared. We recognize these tools may be compromised at times, but if they are not filtered, they are the major platforms available to reach out to the public. [Know that alternatives to the social platforms listed above are under EWR consideration.]

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- ✓ Check out XOTV (<u>https://xotv.me/channels/233-economic-war-room</u>), a new free speech video platform that Economic War Room is proud to partner with. Access is FREE but consider making a donation to EWR on that website to help with Economic War Room's research and production costs.
- ✓ You are welcome to share this battle plan and our short video segments with friends on <u>FB</u>, <u>YouTube</u> or <u>Rumble</u>. We set up the Economic War Room<sup>®</sup> to be your resource for information, preparation, and mobilization.
- ✓ Do this now! Have a financial action plan based on multiple geopolitical scenarios developed now. Advanced preparation is key. Trying to figure what to do when an economic event happens is usually too late.
- ✓ Talk with your financial advisor as it relates to your savings/investments. Ensure your advisor understand the potential impact economic/geo-political scenarios could have on your portfolio. LOOK FOR ECONOMIC WAR ROOM'S ADVISOR AND INVESTOR ONLINE TRAINING COURSES COMING SOON.

## **Shareable Quote:**

"What I love about the association (American Securities Association) that you represent is the fact that your member firms care about their customers and the country."

-Kevin Freeman, CFA & Best Selling Author

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## **The EWR Collection Deck – From Kevin Freeman**

(List of resources and external links for more information)

#### **Quick Access Links**

About the Committee on the Present Danger **About Kevin Freeman The Chinese Threat China Preferred Biden Over Trump** Wall Street Has Been Coopted **About Unrestricted Warfare China Rx and Supply Chain Concerns** China Rx Progress: Awareness, Then Action Social Credit Scoring **Organ Harvesting ESG Investing Risks of ESG** ESG is a Progressive/Leftist Tool The Hypocrisy of ESG Investing Polls That Show What Americans, Investors Really Want About Patriotic Investing

#### [] - Must Read/Watch

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#### About the Committee on the Present Danger

[] Committee on the Present Danger: China <u>https://presentdangerchina.org/</u>

Membership of CPD-C https://presentdangerchina.org/members/

Launch of Committee on the Present Danger: China https://defense.info/re-thinking-strategy/2019/03/launch-of-committee-on-the-present-danger-china/

[] Group Goes From Exile To Influence https://www.nytimes.com/1981/11/23/us/group-goes-from-exile-to-influence.html

[] Epoch Times Reports https://www.theepochtimes.com/t-committee-on-the-present-danger-china

Committee on Present Danger China 091019 <u>https://youtu.be/noOr3RVtaRQ</u>

#### **About Kevin Freeman**

[] About Kevin Freeman <a href="https://www.economicwarroom.com/about\_kevin\_freeman">https://www.economicwarroom.com/about\_kevin\_freeman</a>

[] Game Plan and Secret Weapon https://secretweapon.org

[] NSIC Institute <a href="https://www.nsic.org/kevin.html">https://www.nsic.org/kevin.html</a>

Financial terrorism suspected in 2008 economic crash <a href="https://www.washingtontimes.com/news/2011/feb/28/financial-terrorism-suspected-in-08-economic-crash/">https://www.washingtontimes.com/news/2011/feb/28/financial-terrorism-suspected-in-08-economic-crash/</a>

#### The Chinese Threat

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