

The Liberal Takeover of America's Corporations

A culture war is being fought through America's businesses. Corporations used to understand the importance of delighted customers, shareholders, and employees. Today, the left is influencing corporate boards to drive outcomes they cannot necessarily achieve politically. The Boardrooms have become places of liberals as they march towards stakeholder capitalism. Forget about the shareholders; many of these companies have a different agenda hidden within the so called ESG movement.

We highlighted this before in [Economic Battle Plan™ 102](#) - Conservative groups are outnumbered 50 to 1 by activist groups on the left that are engaged in this corporate proxy process.

The Biden Administration announced they want to now reverse a previous Trump administration ruling that prevented WOKE liberal corporate agendas from working against the interest of pensioners, people, and labor by allowing progressive agendas to trump getting the best returns.

It is an economic war we are currently losing, and it is time for action! Your briefing addresses what it means to you when companies shift from shareholder to stakeholder capitalism, and how diversity on corporate boards may be different than you think.

For this week's briefing, Economic War Room brought Justin Danhof back into the Economic War Room® to share how concerned investors can work together to vote their shares through corporate proxies that reflect their values.



Your Mission: To understand how to better weaponize your money through proxy votes in the companies you invest in.

- » To identify new tools you can use to understand corporate values of the companies you are investing in.
- » To ensure your financial advisor is aware of what is happening within the Proxy service organizations that are working against your returns.
- » To understand the confluence of big government and big business.
- » To begin voting your proxies.

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Ep. 4-131 (OSINT) Open-Sourced Intelligence Briefing. This includes quotes and summaries of conversations in the Economic War Room with Kevin Freeman and Justin Danhof. Justin is the general counsel of the National Center for Public Policy Research and the director of the Free Enterprise Project. They focus shareholder activism and the confluence of big government and big business.

1. Woke Capital and ESG – What it really means?

It is about using the vehicle of business to achieve outcomes the **Left can't politically achieve.**

Danhof explains what he sees as the collegeization of corporate America. It is the left's march through the major institutions:

- » Mainstream media
- » Hollywood
- » Academia



“Today the big business campus is becoming just that, a campus resembling American college campuses. That is a place of liberals, by liberals, and for liberals. And the way that this is happening is it's marching under the banner of something called ESG or stakeholder capitalism.”

NOTE: They shouldn't use the word capitalist in regard to stakeholder because it no longer applies. When America and the investment public hear ESG, their eyes gloss over. They don't know what it is.

E- Environment - We should have clean air and water. Check

S - Social Justice - People should be treated fairly. Check.

G - Governance - Corporations should have good governance. Check

All sound so good, right? **But it's not as benign as it seems!**

“ESG, my definition and it's a working definition, is that it's **whatever a liberal interest group wants to achieve through corporate America on a given day.**” –Justin Danhof

- » If you pull back the layers of the onion on ESG shareholder activism, on ESG investing, it is all social engineering, using the vehicle of business to achieve outcomes that sometimes the left can't achieve politically and they can't achieve through the legal process. So, they try and change the culture through business and business action.
- » Business has historically been a Republican thing as well as the Chamber of Commerce, but they have been taken over by liberal activists also.



ACTION NEEDS TO BE TAKEN NOW! The Liberals have been working longer and are more entrenched in media, entertainment and academia, but for the last 10 plus years corporate America is now their current target. While they have made significant strides in the takeover of business, there is still time to stop and turn this around.

THE BIG LIE- It's the big lie that you were told from grade school on, right? Remember all the documentaries about how evil Walmart was. And they were, you know, ruining everything. And that big business was in the pocket of Republicans and conservatives. It's the big lie because the opposite has been true for well over a decade.

How we got here:

Look at the boards of the Fortune 100, it's about 70-75% liberal leaning individuals that occupy seats on the boards of directors. The other 25-30% are mostly moderates with a few conservatives sprinkled there.

- » It's an intentional takeover of business by the left while they've been lying to you the whole time, saying that big business is bad, conservatives are out to get you.



“ESG is a Wall Street takeover of our money to be invested for their causes. And that’s frightening.” -Kevin Freeman

Case Study – Obamacare and Big Business–

The gaslighting that's done by the far-left press and the far-left politicians.

Nancy Pelosi and Barack Obama sold the country on Obamacare by saying big insurance companies and big pharma are evil. They're going to fix all the problems.

But Big Pharma funded Obamacare. The big insurers wrote it, so that's how it happens. That's how the lie is told. Obama said, you can keep your doctor and your premiums will go down. Not everybody kept their doctor and the premiums have gone up sky high.



“It’s the gaslighting of the American public and again, it’s good marketing, who could be against the environment? Who could be against, good corporate governance? But when you talk about good corporate governance, what that means to the left is making sure that boards of directors represent a certain percentage of minorities, a certain percentage of LGBTQ folks and the trans community. That’s what good governance means to the left, not that they should be stewards of their shareholders anymore. That’s a bygone era as far as the left is concerned now.” –Justin Danhof

2. Diversity also sounds good, until you understand what the left really means by diversity on corporate boards – **Beware of Stakeholder Capitalism!**

Hint, it is not about diversity of viewpoint, it about delisting companies if they do not look a certain way.

“Think about a sports team. If you mandate to have every demographic person type represented on a sports team, I can’t see you winning the NBA championship, a Super Bowl, the Stanley Cup or anything, for that matter, because if that’s your goal, is to make the representation look a certain way, you’re not going to get the best people and you’re not going to get the greatest outcomes.” –Kevin Freeman

The ESG hypocrisy defined: They’re not even meeting their stated goals of supporting the environment or justice in any way, or getting really good corporate governance. They’re actually doing the opposite. And not only that, but it seems like this is a backdoor form of socialism where the elite take power and the rest of us live poorly.

- » From the outside in perspective, right from the activist organizations, they file between four and five hundred shareholder resolutions every single year.
- » The Free Enterprise Project (that Justin Danhof leads) is maxed out filing probably about 20 corporate ballot initiatives a year.
- » That's the imbalance that corporate America is seeing from the outside.

The Results: The voices that they're hearing of their investors are their most radical left-wing organizations.

- » What they're pushing today is what you're going to see become mainstream in three or four years.
- » They're pushing proposals demanding certain quotas for "non-management employees" on the board. What does that mean?
 - That's code for union members.
 - That's code for the SEIU literally having a voice in the boardroom.

"This is going to become mainstream. Folks take my word on it. You know how I know that? That's because four and five years ago, what the left was pushing was diversity for corporate boards and diversity to the left. Does it mean viewpoint, diversity or diversity of thought? No, it's diversity of what you look like. Your skin color, your skin surface characteristics. The diversity that the left views is literally skin deep. And now that's become mainstream" –Justin Danhof



How do we know this?

NASDAQ has gone to the U.S. Securities and Exchange Commission and asked for permission to delist any company from its exchange that doesn't have a board seat for at least that one woman (biological or self-identified) and one seat set aside for an underrepresented minority or a member of the LGBTQ+ community.

3. The refocus from shareholder to stakeholder. What is the real agenda?

The Business Roundtable famously in August of 2019, said they were switching from shareholder primacy to a stakeholder model. They were going to make these **companies responsible to all their stakeholders.**

“Well, why did they do that? I think it’s because responsibility to everyone means responsibility to no one.” –Justin Danhof

- » If these business titans, Larry Fink of BlackRock, Brian Moynihan of Bank of America, **if they’re responsible to no one, then they’re not responsible to their investors.**
- » They can pick and choose the political causes that they want to get behind and use their corporate largess to back those favored policy positions. This buys them political power with YOUR MONEY.
- » Remember, they’re all to the political left.

Think about this, China is a focus area for these funds to invest in. What about this makes sense?

- » China is one of the worst polluters on the planet, so they’re not good for the environment.
- » China has social credit scores, not social justice.
- » They literally are selling the organs of live human beings. They’ve been human organ harvesting and repressing minority religious populations. How is that social justice? It is the sickest opposite possible.
- » Anyone who disagrees with the Chinese Communist Party (CCP) government can be “disappeared.”
- » They have no corporate governance because the CCP can step in at any time to enforce their whims.



For example, Alipay was going to come public but Jack Ma got crosswise with Premier Xi and as a result, Alipay was removed from the IPO. They couldn't even come public. And that's just a tiny example of the government's control.

"I have a friend who was on a Chinese board of directors. He is ban American who started with an American company bought by a Chinese company. He said that in every board meeting, there were two unidentified people sitting in the room who never said a word. But you knew exactly who they were and why they were there. They were there for the Chinese Communist Party and they could override any decision that the board made at any time." -Kevin Freeman

BlackRock and other funds are using other people's money to put a cost of business on American corporations, there focus is on crazy environmental, social and governance shareholder proposals that are submitted by organizations on the left.



ALERT: These organizations that file shareholder resolutions at American companies have the same economic worldview as Elizabeth Warren or Alexandria Ocasio Cortez. They don't care about the investments, pardon the pun, but they use the proxy as a proxy for their culture war. They're fighting a culture war through American businesses. And Larry Fink is using BlackRock money (from individuals where they are supposed to be a fiduciary and steward over) to vote in favor of these resolutions because it comports with Fink's worldview. At the same time, he's heavily invested in China and turns a blind eye to anything that could laughably be considered ESG over there.



"It's socialism creeping into the back door. And when we have it, when it's instituted, we're going to face an "Animal Farm" situation where, 'All animals are equal.' Just some animals like Larry Fink and others are 'more equal than others' and they'll be controlling everything." -Kevin Freeman

These are the companies that provide the products, the goods and services that we use, the companies that we work for, the companies that we've invested in either through our pension or an index fund or something else. They've got our money and they're taking America a really bad direction.

4. The liberal takeover of the American Corporation and how to take our companies back.

Note: When boycotts don't work, it's time to engage with shareholder resolutions.

Investors do not want ESG. They want Liberty, Security and Values.

- » **Understand: Boycotts, seldom work.** The knee-jerk reaction to remove yourself from the situation and never use the product again, it's never really worked.
- » Try and dispel yourself of that idea that you're going to be able to run the best boycott ever because no conservative boycotts ever succeeded that well. That's the first notion.



The left doesn't successfully boycott either. When they see a company doing something they don't like, they engage more. So, again, they're the ones filing all the shareholder resolutions, trying to move companies further to the left. **They're using their investing dollars again to try and achieve a social, political or policy result.**

The Answer:

- » Engage your Investor Shares Through Proxy Votes.

How it works: Every year publicly traded companies have to hold an annual shareholder meeting. At that meeting, there are votes for the board members, there are votes on proposals that the company puts forward, and then there are votes on proposals that the investors put forward.

“And this is where even if you aren’t comfortable being the activist, and filing a resolution, that’s OK. Why don’t you vote on them, though?”

“Apple held their shareholder meeting February 23rd this year. I think Al Gore, who sits on that board, got about 99 percent of the vote. Were conservatives voting or did they not show up? What we have at annual shareholder meetings is the equivalent of a Red State election that goes blue every single year because the conservatives couldn’t be bothered to show up and vote.”

–Justin Danhof



5. Tools to help you Engage: Check out the Investor Values Voter Guide and Balancing the Boardroom.

A. The National Center at the Free Enterprise Project has developed the [Investor Values Voter Guide](#). And this is a tool kit that’s free. It’s available online at [NationalCenter.org](#).

- » It teaches people of faith and conservative investors how these proxy’s work.
- » It shows how you can vote your values.
- » And it shows the good resolutions, the handful of good ones that we can put forward that can help the culture.
- » The guide also shows the really dangerous proposals put forward by the left that are meant only to corrupt culture and have nothing to do with the bottom line of investors. **Many of these resolutions would do great harm to investors.**



B. Coming Soon- Look for the companion guide that is being developed: Balancing the Boardroom.

- » This addresses the fact that there's no balance politically in the large corporations anymore.
- » These boardrooms lean dramatically to the political left. So, this tool will point out the companies that are corrupting culture, but also the specific board members that are corrupting culture.
- » Knowing this, you can use your money and vote.



Voting isn't just once every four years for a presidential candidate and in the off years for Congress, voting happens thousands of times a year at these company meetings.

- » Conservatives need to start showing up where our voices can be heard.
- » When you remove your voice from the room, it becomes a whole lot easier for the companies to listen to the only voice that's left.
- » If that's a liberal group left there, that's who's agitating companies.

"We all know that Washington has been co-opted by big business. And so your vote actually for the congressman and the president in some ways is less important because big business has captured Washington.

So we have to capture big business. We have to take back that authority. And a lot of advisors just will sign up for these proxy voting services and do what they say. They'll tell you should vote on this and this and this. And they've been corrupted as well." -Kevin Freeman

6. Proxy vote institutions like Institutional Shareholder Services (ISS) and Glass Lewis can dictate proxy votes easily without regard to helping shareholder returns.

The Quickest Way to Solve this Problem:

- » Most advisors don't actively vote on these proxy ballots. They use a service called a proxy advisory service. And there's two of them, Institutional Shareholders Services (ISS) and Glass Lewis.
- » These two organizations control 97% of the market.
- » They are so far "Woke" that there is little openness to shareholder's interest.
- » Last year, these Proxy groups supported a proposal at Chevron that asked the company to align its policies with the Paris Climate Accord, a proposal that would mothball the company and its existence. And it was supported? That is like a suicide pact for energy companies.



"These organizations have never once supported a proposal of mine, never once. And my proposals are meant to help corporations better serve shareholders." –Justin Danhof



WARNING: A lot of advisors that are voting on behalf of their clients are relying on ISS advice!

FINANCIAL ADVISORS: You're doing a great disservice to your clients if you're relying on either ISS or Glass Lewis, and you're not doing your own fiduciary investigations.

- » Many non-NSIC advisors are not paying attention to the fact that their advice has changed.
- » Proxy services were a bait and switch tactic by these proxy companies and it seems to have worked.
- » They used to be good governance organizations.
- » Now they lean dramatically to the left on these ESG proposals and they're not providing a true service to the shareholders.

NOTE: Justin's team went to the Labor Department when Secretary Scalia was there to help them to realize that it was not in the interest of pensioners, people, and labor, to have Woke positions that go contrary to getting the best returns.

CAUTION: The Biden administration is attempting to overturn the "shareholder first" policies. They have stated they plan to overturn that rule in the SEC under Gensler.



Why Should You Care?

- » Hard-Left Activists are changing culture and leveraging your money to support their values through America's corporations.
- » Most Financial Advisors are not aware as it relates to the level these proxy organization are willing to sacrifice shareholder returns and good business operating principles.
- » Liberal Activists are now influencing and even controlling companies causing them to put their values over your financial return and your values.
- » ESG is being weaponized and putting American companies at a disadvantage.
- » Corporations are shifting culture to the left in response to activist organizations.
- » Large corporations are also now influencing and dictating government policies and they have the money to do it.

Action Steps: What Investors can do to support their values:

1. If you're a shareholder, vote your proxy ballots and the shareholder proposals.
2. Support the National Center for Public Policy Research at www.Nationalcenter.org.
 - » Look at the shareholder resolutions that we're filing. If you see bad corporate actors (there are so many out there we can't follow them all), let National Center know what you see.
 - » If you're suffering from viewpoint discrimination at your corporation, let National Center know that. They recognize it's rampant in places like Silicon Valley. But it's not just there. It's all across the industry, especially in far-left media as well. Reach out to them on social media and engage with them.
 - » They are happy to talk to investors as well as fund managers. Also, they are engaged with those that just want to retire some day and don't want companies getting all involved in these political and cultural battles to start with.
3. Review the [Investor Value Voter Guide](#) at Nationalcenter.org.
 - » It will break down the worst of the worst liberal resolutions and show that not only will make your companies less money, but they'll in fact also hurt the long-term business.
 - » Investors should be contacting their fund managers to find out how they're voting on their behalf. So that that's an important step to say. Are you voting for these ESG resolutions? And if you are, Stop It!
 - » Also, look for the new guide coming out **Balancing the Board Room. A tool being developed to identify companies and board members who are corrupting the culture.**
4. Follow Justin on Twitter [@DanhofJustin](https://twitter.com/DanhofJustin). Reach out to the National Center for Policy Research. Engage with them. They've been in this battle for a decade, filing resolutions that support the values that you believe in.
5. Learn more about how to weaponize your money. Let's keep America exceptional with our giving, spending, and investing. Nominate your financial advisor for Economic War Room training at <https://www.economicwarroom.com/advisor>.



ECONOMIC BATTLE PLAN™

THE LIBERAL TAKEOVER OF PUBLIC COMPANIES

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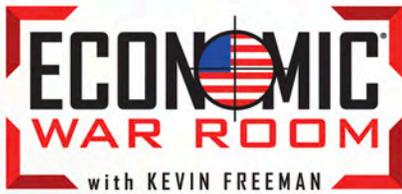
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6. Call your financial advisor and make the point that you want them to help you weaponize your money to save America. Encourage them to attend the NSIC advisor training.
7. HELP ALL AMERICANS WAKE UP to the weaponization of money and be part of saving America. **Send this battle plan to friends and your financial advisor and ask them to sign up for our weekly battle plan updates at www.economicwarroom.com. Be sure to catch the data and footnotes below for more documentation. We want you to have access to key information to make intelligent decisions.**

In the **Economic War Room®**, we encourage Americans to be the “small ships that make the difference.” You cannot solely rely on the government or the president to solve America’s problems. You have to make a difference. It is up to you to help take our country back and create a voice for economic liberty. [The small ships are based on Churchill’s Operation Dynamo that rescued the British Expeditionary Forces in the Miracle of Dunkirk.

We need more Economic Patriots on the team! Consider what you can do now to help strengthen America or even help someone in need. Keep in touch with your congressional representatives. Choose from the list or set your own goals:

- ✓ Get others to sign up on our website (<https://www.economicwarroom.com>) and review our free weekly [Economic Battle Plans™](#). Each of these will address critical solutions to the threats highlighted in this briefing.
- ✓ At our [Economic War Room®](#) website, sign up to TheBlaze for our complete weekly shows. Please use our code (**ECON**) from that link for a discount and FREE trial.
- ✓ Follow, like, comment, and share on [FB](#) and [Twitter](#). Look for short video segments on [FB](#) and [Rumble](#). and make sure. We recognize these tools may be compromised at times, but if they are not filtered, they are the major platforms available to reach out to the public. [Know that alternatives to the social platforms listed above are under EWR consideration.]
- ✓ Check out XOTV (<https://xotv.me/channels/233-economic-war-room>), a new free speech video platform that Economic War Room is proud to partner with. Access is FREE but consider making a donation to EWR on that website to help with Economic War Room’s research and production costs.



- ✓ You are welcome to share this battle plan and our short video segments with friends on [FB](#) or [YouTube](#). We set up the Economic War Room® to be your resource for information, preparation, and mobilization.
- ✓ Do this now! Have a financial action plan based on multiple geopolitical scenarios developed now. Advanced preparation is key. Trying to figure what to do when an economic event happens is usually too late.

Shareable Quote:

“The progressive left is playing what I think is 3-D chess. What we’re playing Chutes and Ladders. They were smart enough to take over these investment institutions.”

–Kevin Freeman

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The EWR Collection Deck – From Kevin Freeman

(List of resources and external links for more information)

Quick Access Links

[About Justin Danhof, National Center, and the Free Enterprise Project](#)

[Proxy Voting and Shareholder Resolutions](#)

[The Liberal Takeover of American Companies and Society](#)

[ESG and the Corporate Agenda](#)

[About Woke Corporations](#)

[Hypocrisy of ESG/Blackrock](#)

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Our XOTV Channel <https://xotv.me/channels/233-economic-war-room>

Link to all Economic Battle Plans™ <https://www.economicwarroom.com/battlePlans™>

Episodes and Economic Battle Plans™ from Prior Shows with Application to this Topic:

[] 03/11/21, EP129, Woke Capital, Stephen Soukup, [Download Economic Battle Plan™](#)

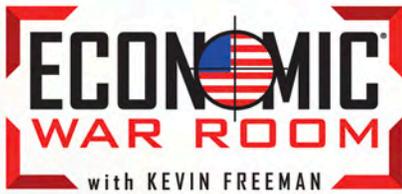
[] 10/08/20, EP108, Investor Values Poll, John McLaughlin, [Download Economic Battle Plan™](#)

[] 08/27/20, EP102, The Proxy Voting Weapon, Justin Danhof, [Download Economic Battle Plan™](#)

[] 08/20/20, EP101, End of Shareholder Capitalism, [Download Economic Battle Plan™](#)

[] 08/13/20, EP100, Patriotic Investing, Gen. Steven Kwast, [Download Economic Battle Plan™](#)

[] 03/26/20, EP80 The \$40 Trillion Monster - ESG, [Download Economic Battle Plan™](#)



About Justin Danhof, National Center, and the Free Enterprise Project

[] Justin Danhof, Esq. General Counsel & Director Of The Free Enterprise Project
<https://nationalcenter.org/ncppr/staff/justin-danhof-esq/>

About The Free Enterprise Project <https://nationalcenter.org/programs/free-enterprise-project/>

Justin Danhof Discusses Growing Dissatisfaction with Major Corporations
<https://www.youtube.com/watch?v=EylA6Qp3-cM>

[] Justin Danhof: Vote the Corporate Bums Out
<https://www.breitbart.com/politics/2021/03/01/justin-danhof-vote-the-corporate-bums-out/>

[] Culture celebrated, not canceled
<https://onenewsnow.com/business/2020/08/05/culture-celebrated-not-canceled>

Donate to National Center <https://nationalcenter.org/donate/>

Proxy Voting and Shareholder Resolutions

[] The Proxy Voting War Is One That The Right Needs to Engage In
https://www.realclearmarkets.com/articles/2020/07/10/the_proxy_voting_war_is_one_that_the_right_needs_to_engage_in_498593.html

Companies Use Virtual Meetings To Duck Shareholder Questions About Woke Agendas
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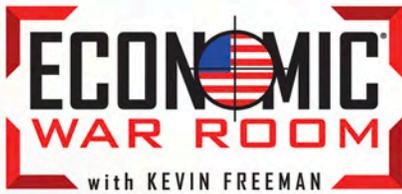
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What Is Proxy Voting and Why You Should Care
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<https://www.projectinvested.com/markets-explained/make-your-voice-heard-understanding-the-corporate-proxy-voting-process/>

The Big Thumb on the Scale: An Overview of the Proxy Advisory Industry
<https://corpgov.law.harvard.edu/2018/06/14/the-big-thumb-on-the-scale-an-overview-of-the-proxy-advisory-industry/>

[] The 6 Most Bogus Claims Defending Proxy Advisory Firms
<https://www.insidesources.com/the-6-most-bogus-claims-defending-proxy-advisory-firms/>



[] Companies Call for Oversight of Firms That Advise Shareholders

<https://www.wsj.com/articles/companies-target-firms-that-advise-shareholders-11552987800>

Conservatives, take back the franchise with proxy voting

<https://thehill.com/opinion/finance/497271-conservatives-take-back-the-franchise-with-proxy-voting>

The Liberal Takeover of American Companies and Society

[] Our Summer of Cultural Suicide

<https://www.nationalreview.com/2020/07/summer-cultural-suicide-sports-movies-schools-go-woke/>

Woke capitalism and corporate socialism: Or why American corporations are funding socialism

<https://www.glennbeck.com/contributor/woke-capitalism-and-corporate-socialism-or-why-american-corporations-are-funding-socialism>

Until Amazon Stops Letting A Hate Group Run Amazon Smile, Jeff Bezos's Pledge To Congress Means Nothing

<https://thefederalist.com/2020/08/07/until-amazon-stops-letting-a-hate-group-run-amazon-smile-jeff-bezoss-pledge-to-congress-means-nothing/>

[] Jeff Bezos hinted Amazon might split from the SPLC over designation of extremist groups after pressure from a GOP lawmaker

<https://www.businessinsider.com/jeff-bezos-matt-gaetz-question-splc-amazon-smile-hate-groups-2020-7>

Fortune 500 company ignores request to break ties with SPLC

<https://onenewsnow.com/business/2020/05/28/fortune-500-company-ignores-request-to-break-ties-with-splc>

To America's CEOs: It's Time To Cancel 'Cancel Culture'

<https://townhall.com/columnists/jeffwebb/2020/07/24/to-americas-ceos-its-time-to-cancel-cancel-culture-n2573045>

The Intimidation Game: How the Left Is Silencing Free Speech

https://www.amazon.com/dp/B01BKSLHL6/ref=cm_sw_r_cp_ep_dp_5pmnzb1YH5TBJ

[] Dick's Sporting Goods Can't Shoot Straight

<https://nationalcenter.org/ncppr/2020/06/10/dicks-sporting-goods-cant-shoot-straight/>

[] Brat Pac Ep. 5 with Justin Danhof: How Asset Management Firms are Driving Corporate America Left

<https://youtu.be/FJOn6hFJANE>

Agents of Impact: Andrew Behar and Danielle Fugere, As You Sow

<https://impactalpha.com/agents-of-impact-andrew-behar-and-danielle-fugere-as-you-sow/>

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Facebook's new oversight board is cover for censorship, critics say
<https://decrypt.co/28265/facebook-new-oversight-board-cover-for-censorship-critics>

LEAKED Goodyear audio reveals massive anti-MAGA/Trump bias
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Jerry Bowyer: The Business Community and Our Current Crisis
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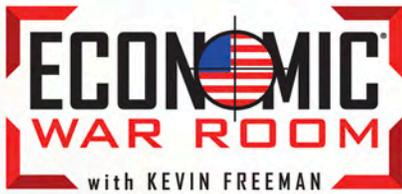
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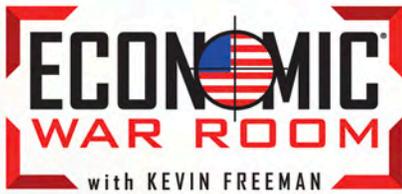
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