



## **Alert: The CCP's Real Economic War!**

Whether it's US national security, our health, or even our domestic economy, China seems to play into the equation.

We have seen recent reports of Joints Chief of Staff Milley stating he would warn China if we attacked. This alone raises **concerns about how much our national security has been compromised and what some of our military leaders are thinking.**

In addition, the Biden administration's US Justice Department released Huawei CFO, Meng Wanzhou, allowing her to return to China after a nearly three-year detainment in Canada. There are also talks of removing even more restrictions with the China based Huawei telecommunication company despite potential ties with the CCP.

Is it possible what was seen on Hunter's laptop was just the beginning of a compromised administration? **How far has the CCP infiltrated our political and national security infrastructure?**

Today, China's economy is slowing, and it now appears they are more aggressively preparing a war footing against the US. Nuclear missile sites are popping up around China, but some question if that is the real threat or just a decoy? Could China's ultimate weapon be to depopulate the US so they can colonize America? What once sounded very far-fetched now seems like a credible threat, especially as we learn more about China's bioweapons policy established over 20 years ago.

Despite all of this, while some industries are waking up and pulling out of China, American money continues to flow there led by ESG funds like BlackRock and Larry Fink.

For your briefing this week, we invited national security experts Gordon Chang and Frank Gaffney to join Kevin Freeman in the Economic War Room® to provide a China update.

## **Your Mission** this week is twofold:

- 1. To understand the CCP's real economic war and how Communist China wants your money so they can use it against you.**
- 2. To be prepared physically and economically for new potential geopolitical threats.**



**ALERT:** So far, we've been in a kind of a Cold War and unrestricted economic war. Now, we face a very real prospect of a hot war and even more intensified unrestricted warfare.

Ep. 4-159 (OSINT) Open-Sourced Intelligence Report. This includes highlights and discussions with Kevin Freeman, Gordon Chang, and Frank Gaffney.

**Gordon G. Chang** is the author of *The Great U.S.-China Tech War and Losing South Korea*, booklets released by Encounter Books. His previous books are *Nuclear Showdown: North Korea Takes On the World* and *The Coming Collapse of China*, both from Random House. Chang lived and worked in China and Hong Kong for almost two decades, most recently in Shanghai, as Counsel to the American law firm Paul Weiss and earlier in Hong Kong as Partner in the international law firm Baker & McKenzie. His writings on China and North Korea have appeared in *The New York Times*, *The Wall Street Journal*, *The National Interest*, *The American Conservative*, *Commentary*, *National Review*, *Barron's*, and *The Daily Beast*. He is a columnist at *Newsweek* and writes regularly for *The Hill*.



**Frank Gaffney** is the Founder of the Center for Security Policy in Washington, D.C. The Center is a not-for-profit, non-partisan educational corporation established in 1988. Under Mr. Gaffney's leadership, the Center has been nationally and internationally recognized as a resource for timely, informed and penetrating analyses of foreign and defense policy matters. Mr. Gaffney was nominated by President Reagan to become the Assistant Secretary of Defense for International Security Policy, the senior position in the Defense Department with responsibility for policies involving nuclear forces, arms control and U.S.-European defense relations.



Mr. Gaffney is the host of Secure Freedom Radio, a nationally-syndicated radio program heard weeknights throughout the country. On Secure Freedom Radio, Mr. Gaffney addresses current and emerging threats to national security, sovereignty and our ways of life. Mr. Gaffney also contributes actively to the security policy debate in his capacity as a weekly columnist for the *Washington Times*, [TownHall.com](http://TownHall.com), and [JewishWorldReview.com](http://JewishWorldReview.com). He is a contributor to National Review Online and his columns also appear periodically in [WorldNetDaily.com](http://WorldNetDaily.com), the *New York Post* and [FrontPageMagazine.com](http://FrontPageMagazine.com).

**1. Did our Joint Chiefs of Staff General (Milley) just bow to China?**

What it appears he said could literally put our military personal at risk!

**Milley admitted that spoke with China.**

**At Issue:**

General Milley has acknowledged that he did have conversations and claimed that he was only trying to prevent misunderstanding and repercussions that would be untoward.

**Was he willing to put our American troops at risk?** Gaffney shares the following:



Milley's comments would have mystified the Chinese because it is inconceivable that any military person worth his salt at least would say, "If we're going to attack you, I'm going to call you in advance and let you know we're going to do it."

"It's professional malfeasance for one thing. **It assures that you will have your personnel murdered going into whatever attack is on, to say nothing of the preemption that almost certainly would be invited by it against the homeland of the United States.** So, I think the Chinese would be mystified by it."

—Frank Gaffney

**Gordon Chang, provides his perspective on General Milley:**

First, the Chinese already believe we're in political disarray. **Milley's actions would have confirmed it.**

The outcomes of this type of action include:

- The **Chinese would have been emboldened** because they think that the U.S. is not in a position to respond to a Chinese initiative.
- Whether we're talking Taiwan, Japan, India, whatever. Milley's heads up likely made **the world more dangerous** because it gives the Chinese an incentive now to actually act more belligerently.

**China is already getting more aggressive with Taiwan.**

**From the Guardian / October 3, 2021**

Taipei says 39 Chinese fighter jets crossed into its defense zone in two sorties, following a 38-plane incursion on Friday.

<https://www.theguardian.com/world/2021/oct/03/chinese-planes-fly-over-taiwan-defence-zone-in-second-day-of-record-show-of-force>

**US Intelligence at Risk? – What Prompted General Milley to make this comment?**

Did General Milley create an intensified spy hunt as well?

General Milley said, "We're not going to attack you." And so the Chinese must have been thinking, "Why would he say that?"

This is an issue we've learned from Woodward's book, that many of the Chinese believe that Trump was going to attack them.

- There were no objective indications inside China that America was on a war footing against China.
- There was no unusual movement of Chinese forces there.
- There were no unusual civilian preparations.
- There was nothing in the propaganda about a US attack.



"This means that when you're General Li on the other end of the phone call, you're saying, Well, if they think that, **there must be a spy in Beijing or in the People's Liberation Army**. I'm sure right now they're on an intensified spy hunt. So that's the second implication of this." –Gordon Chang



**ATTENTION:** The question also becomes should the US be on an intensified spy hunt? If the Chinese influence operation is so sufficient to get the chairman more concerned about what the Chinese think than what the President thinks, there is reason for concern.

### The Need to Investigate.

There was agreement, it seems at a minimum, an investigation of the chairman of the Joint Chiefs of Staff is in order, if not his court-martial. Depending on what was said and done it could even be treason. [Further investigation is warranted.]

### Yet, without getting any details on the conversation the "far left" thinks Milley's actions are acceptable?

"The other problem is the defense of this by the far left as, 'Oh no, this is acceptable.' That's insane that any elected politician would feel that this was acceptable." -Kevin Freeman

### What Milley Should have done if he had concerns about President Trump.

If Milley had concerns about leadership, there is a proper procedure for him to follow. In this case, that would be the 25<sup>th</sup> Amendment.

"If Milley actually thought that President Trump was of a state of mind, which he describes, he should have been calling the Vice President of the United States to invoke the 25th Amendment. What he did was he just changed the chain of command. **And this is not only insubordination. I mean, this is, in a sense, a coup.**" -Gordon Chang

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Note: According to Woodward and Costa:

Milley engaged directly with his subordinates to extract from them what he considered to be an oath, which **basically amounted to a loyalty oath to General Milley**. Essentially this made him Commander and Chief.

If so, this put him not only in the chain of command but into an unconstitutional arrangement. It's superseded the oath all officers take to support and defend the Constitution.



**CAUTION:** WE DO NOT YET KNOW WHAT WAS SAID OR DONE AT THIS POINT BUT GETTING THE TRANSCRIPTS AND CONTEXT WILL BE IMPORTANT. General Milley has stated in congressional hearings he will share this information; Economic War Room® hopes that becomes fully transparent.

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## 2. Alert: China is Preparing a War Footing

With a weakened economy and missile silos popping up like mushrooms., what is China thinking?

As of January 1st, new amendments to China's laws give the Central Military Commission of the **Communist Party increased control over civilian matters.**

**This is mobilization for war.** Before this amendment, this would normally be in the hands of the State Council, which is essentially the Chinese central government.

Now they are pulling out the Missiles!

**CHINA HAS MISSILES THAT CAN REACH THE US – We have seen these three new missile fields where they're building maybe 345 silos for their DF-41 missiles. The DF-41 can reach any part of the United States, and each is served with ten warheads per missile..**



**In addition, we're seeing Xi Jinping on the propaganda front laying out the justification for war with the United States.**

- » In August, they're talking about the **United States committing, "barbaric acts against China."**
- » They're also one millimeter away from calling **the U.S. an "enemy."**
- » In May 2019, they actually declared a **"people's war on the US."**
- » **China is warning us and telegraphing their punches.**



**CAUTION:** It was the late, great ambassador James Lilly that said, "The Chinese always telegraph their punches."

**China is mobilizing their society for conflict with the U.S.**

**China has 3000 miles of hardened underground tunnels.**

"The question to my mind is how many of those DF-41(Missiles) are running around in the 3000 miles of hardened underground tunnels that the Chinese have been operating now for some years? We don't know the answer to where they are, how ready they are, or if they are good to go? I think our assumption has to be they are." –Frank Gaffney

### **3. The propaganda China is pushing out appears to be in full offensive mode.**

Internally China is making strong statements with its own people.

- » We're seeing the very famous Chinese celebrities, the billionaires that the Communist Party set up disappearing. They are being scrubbed from the internet.
- » Also, we're hearing statements of what a strong communist nation China is.



**It is apparent that things are shifting in China.  
Understanding that reality is important.**

**Gordon Chang believes this could be due to several scenarios:**

1. Is this a true war footing because they think that we're weak and now is the time that they could take Taiwan?
2. Could this be about the internal weakness in China? Is it because their economy is imploding internally and they're having to take a strong stance?
3. It could be that both of the above scenarios are true.

China is becoming less and less visible as time progresses.

It appears, **Xi Jinping is in a struggle with other senior communist party leaders.**

## Lessons in History: China 1966 and Xi Jinping today.

Look at Mao Zedong in 1966. He was pretty much on the outs, and he tried to mobilize the Chinese people against those in Beijing who had taken his power from him. That started the Cultural Revolution, 10 years of the most abnormal period in Chinese history that almost destroyed China.

For Xi Jinping, this is not the Cultural Revolution right now. But we're starting to see parallels today about how **Xi Jinping is mobilizing Chinese society against his political enemies.** It's very much what Mao Zedong did. We know that he reveres Mao, so we shouldn't be surprised he's taking this out of his playbook.



For instance, we have this attack on celebrities and the talking down of "effeminate men," which is a big part of an attack on LGBTQ and on the Me-Too movement.. It is just comprehensive and at the same time, Xi Jinping is closing Chinese society off from the world.

There's also an attack on foreigners, which is the main part now of his propaganda.

### **What is different today: Xi Jinping has the power to mobilize China's military.**

When Mao Zedong was going through his problems in 1966, he didn't have the power to attack his neighbors, the United States, or the international system. **Xi Jinping has that power now to mobilize China's military to attack the world in an attempt to solve his own political problems.**

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### **China's actions suggest there is turmoil at the top of the Communist Party.**

- » **The Debt Crisis is hitting China hard right now.**
- » Xi Jinping is being blamed for a lot of this because these are his policies that are producing bad results for Beijing.

**⚠ WARNING: Xi Jinping could lash out over political pressure, especially if he feels like he has nothing to lose.**

"You've got to worry that Xi Jinping just figures he might lash out." -Gordon Chang

Chang points out a couple of other things that are different from Xi Jinping's predecessors:

- » His predecessors reduced the cost of losing political struggles.
- » Xi Jinping has raised it.
- » Xi Jinping took a consensual political system where nobody got too much credit. Nobody got too much blame and he's grabbed power from everybody, so he has total accountability.



**"Xi Jinping realizes if he's going to be blamed, he might die. He might lose his life, so he might as well just roll the dice and attack Taiwan or try to go after the U.S. Navy or whatever. But the point is, right now, Xi Jinping has a very low threshold of risk, which means he can take us by surprise."** -Gordon Chang

"That's a right out of the playbook of totalitarians of all stripes when they get in trouble at home. They are not infrequently going to lash out externally." -Frank Gaffney



Beware of Social Engineering.

#### **4. The CCP doctrine calls for targeting certain ethnicities with bioweapons!**

Could there be a plan to depopulate the USA so that it can be colonized by the Chinese? How to take over America and its infrastructure.

"Gordon mentioned China going nuclear in the event of some sort of conflict. You've done brilliant work. Let me just say Gordon about what I think is actually the more likely response. **They don't want to destroy this country. They want to inherit it.**" -Frank Gaffney



In the early 2000's, when China started their bioweapons program, the former defense minister of China at the time, **had a plan to target certain ethnicities with bioweapons.**

- » If you can take down the people of this country and leave basically the rest of it more or less intact, that's a lot better than blowing it up, which makes it a lot less habitable and valuable.
- » When you look at weapons, including those Gordon point out, the CCP's doctrine calls for targeting certain ethnicities.
- » Electromagnetic Pulse is another tool that could easily be executed with just one of those D-41s in our atmosphere. **Despite warnings and efforts by Economic War Room patriots and Kevin Freeman, America still has not secured its grid.**
- » Why is China buying up our agricultural productive land?  
→ There's something like 30 million acres of US land that are now owned by the Chinese.
- » All these tactics above indicate they're moving in the direction of depopulating this country so that it can be colonized by the Chinese.

"This is a moment of just surpassing danger, it seems to me. I'm so grateful for the two of you, Kevin and Gordon, in the work that you do in calling attention to this, and hopefully equipping our people to understand how we can better be on a war footing to deter these efforts." -Frank Gaffney

## **5. Despite these obvious threats, in 2021 America continues to help fund China's efforts.**

### **What are we thinking?**

**Look at these headlines,** May 21st article from CNBC.

"Overseas investors are snapping up Mainland China bonds."

**Others,**

"China seeking foreign buyers for its municipal bonds."

**Then, last year there was a surprise,**

"Spate of bond defaults by state-owned Chinese phone firm is spooking investors."

China was sucking our money in and then they started defaulting and now we have the Evergrande real estate fiasco.

"I think they've been pulling a bait and switch on us for 20 years, and now the switch is here." -Kevin Freeman



**Chang reinforces. This is the way the communist system works.**

Basically, **China needs new money, and they especially need new money now because you have a number of state institutions that are in trouble.**

- » Their Asset management basically would have failed were it not for Beijing's rescue.
- » "You got Evergrande with \$305 billion in liabilities and you've got a lot of other Evergrande companies out there. This means that Beijing right now has got its back against the wall, and it's been trying to get Larry Fink's money."\* -Gordon Chang

\*Actually, it is likely your money via Larry Fink's BlackRock funds.

## **6. Perhaps some are finally seeing the light and leaving China.**

Chang believes many in the financial community these days are now very wary of China. He sees the following:

- » You see disinvestment people getting out and running from China as fast as they can. Some can't run fast enough because I don't think that they understood the depth of the problems there.
- » China was able to keep Evergrande going through a number of ways. They always reported profits and have never been unprofitable. Yet it is debt-ridden and has an inability to pay back its obligations.
- » And this is true for a lot of other China businesses right now.
- » They are trying to spread the pain, so it is less obvious as to what is going on.
- » From 2008 on, the CCP has been postponing the debt crisis in China.

"Well, the history of the financial markets is you spread the pain for only so long, and then everything collapses." -Kevin Freeman

## 7. Xi Jinping is also attacking capital markets. What this could mean.

**As Xi Jinping is locking down everything, some estimates include it is costing almost half a trillion dollars for American Investors.**

### **Even George Soros is offended.**

"George Soros is calling out the Chinese Communist Part. I mean, it's really, really bad. And not only that, but he is also calling out Larry Fink for promoting ESG and then investing in China. When George Soros can call you out...wow!" –Kevin Freeman



**ALERT: So far, we've been in a kind of a Cold War and unrestricted economic war. Now, we face a very real prospect of a hot war and even more intensified unrestricted warfare.**

### **How might that impact the US economy?**

"One thing I think we can say, though, is China is probably going to have less of an effect than we think." –Gordon Chang

Gordon Chang shares his perspective on the economic impact of China's recent direction.

- » **A Perception Problem** - Economist and investors have discussed how they think China is going to take over the world.
- » As China grew and grew, analysts would highlight that China contributes x percentage of global growth. If China were to have a war, clearly that would affect global growth, but it may not be a direct correlation to their current market share.
- » Remember, China takes growth away from other countries through predatory practices and theft.
- » If China were to disappear, we would have more growth in other parts of the world.

**"The real engine of global growth is the United States. To be an engine of global growth, you've got to buy the goods and services of other countries to create growth elsewhere. That's the United States with our big deficits." –Gordon Chang**

- » If there were to be a disruption, any disruption, especially one with China, it would affect our ability to buy goods and services elsewhere. That's where the real effect would be with China.

**Investors - Be Aware of The Psychological Impact of a China Invasion of Taiwan.**

Chang believes that with an invasion of Taiwan, they probably would escalate to nuclear weapons very quickly.

- » The shock on the financial markets and economies around the world just would be devastating.
- » It's the psychological impact that we're talking about. Not so much, the end-of-day economics.
- » If we could divorce economics from psychology, which we can't of course, but it's going to be that psychological impact that likely hits hardest.

**8. Caution: The Stock Market is Currently Elevated Relative to the Actual Economic Value.**

Kevin Freeman shares concerns relative to the stock market and his historical perspective.

**The stock market is affected by psychological fear. These are discussions and game plans you should be having with your financial advisor.**

- » Currently, the market's is elevated relative to the actual economic value.
- » Warren Buffett will tell you, or you can look at any number of historical measures when you break that psychology. It can be very painful.
- » **If investors wake up and they've been told by Wall Street for 20 years, the future is all China. And then all of a sudden you have this mental dislocation and psychological impact. It can be devastating.**
- » There is also risk to the Trillions of dollars that have been placed into Chinese stocks.



## 9. ESG and Investments in China - The hypocrisy exists and is dangerous

"I personally think that Larry Fink is a very dangerous individual in the present moment. There is a concentration of power in his hands, and I'm not talking just about the \$10 trillion that I understand his firm, BlackRock, has under management." -Frank Gaffney

Gaffney goes on to share:

- » The degree to which he has translated that kind of money into ownership of all kinds of other companies.
- » Fink is now bending corporate America in the so-called woke direction towards basically pursuing his agenda with the so-called ESG environment social justice governance agenda.
- » Even worse, he does this without regard for the shareholder implications of that.
- » The stakeholders are now above everything else, and above interest in shareholder returns.

"I'm afraid, not only this hypocrisy, which George Soros actually pointed out between that agenda here and what he's doing in China, is that China doesn't give a fig about E, S, or G." -Frank Gaffney

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Economic War Room Patriots know the reality is we're in an economic war! We've been in an economic war for several decades with China.

- » Wall Street sold us down that river of "Pro China everything."
- » The smart people on Wall Street are getting out, except for the likes of the Larry Finks.
- » Fink's BlackRock Group continues to push the line and take our money invested through his index funds and then vote the shares against our values.



**Attention:** This is why you need a financial advisor that's been trained by the (NSIC) National Security Investment Consultants Institute.

## Why You Should Care:

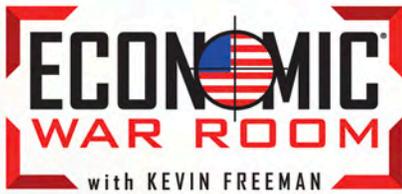
- › China has had a widening series of regulatory crackdowns that have wiped some \$400 billion off the value of U.S.-listed Chinese companies.
- › The hypocrisy of the ESG movement has caused America to lose its competitive position while large fund groups look the other way and invest in China.
- › Even George Soros is recognizing the China threat and the hypocrisy of Fink with ESG.
- › Geopolitics matter and they do impact your investments.
- › A change in China's war front positioning can impact markets, if not directly, then psychologically.
- › China appears to have negative political and economic issues right now, either of these could cause Xi Jinping to act desperately.
- › New Chinese nuclear missile sites are popping up in China.
- › America's global position with our allies was weakened in the way we executed our withdrawal from Afghanistan.
- › More needs to be understood as it relates to General Milley's communications with China. Has China infiltrated our government to the level that we would share our military position prior to an attack?
- › If we are in an economic and kinetic war, expect massive supply chain issues.
- › There is a risk biowarfare targeted to certain ethnicities. Would China prefer to inherit the US?

What we **see** as a **MARKETPLACE**  
our enemies **view** as a **BATTLESPACE™**



## Action Steps:

1. China originally developed their bioweapons platform to target specific ethnicities. Think about that the next time you do a DNA test, and they send it to a Chinese lab.
2. Review this information with your financial advisor and ensure you understand any portfolio risk with Chinese stocks. Also, make sure your financial advisor understands the Geopolitical risks in China currently.
3. If things escalate, expect continued supply disruptions. Make sure you have the essential products you need to live with and are dependent upon. Remember, even many of our pharmaceuticals are now produced in China.
4. Reach out to your representatives and demand further congressional investigation of Milley's actions. Let them know you want a strong national security and economic infrastructure.
5. Share this Economic Battle Plan™ with others. It is important your friends and associates are aware of the geopolitical impact ahead and are prepared. Your briefing and the links below include credible threats. We do not want anyone to be caught off guard. The more united we are, the stronger we will be.
6. Weaponize your money toward principles that support Liberty, Security, and Values (LSV). You control your giving, spending, and investing. Nominate your financial advisor to attend our Founders' class coming soon.
  - **Investing**, we suggest you get a like-minded financial advisor. We've done surveys and a clear majority of investors want an advisor who matches with their political and cultural beliefs. Unfortunately, Wall Street is pushing for you to just take what they offer in order to force a leftist agenda on you.
    - o "If your advisor isn't willing to match your investments with your values, send them to us for training and education. If they won't do that, I can promise you that there are lots of other advisors looking for new clients."  
-Kevin Freeman
7. **It is time to fight the economic war we are facing. Nominate your financial advisor at [EconomicWarRoom.com/advisor](http://EconomicWarRoom.com/advisor)** and let them know you think this would be a great opportunity for them. Classes are launching soon, and our list is growing fast..
8. **Also, if you have not already done so, please consider the following:**  
Be sure to sign up for our free weekly Economic Battle Plans™ at [www.EconomicWarRoom.com](http://www.EconomicWarRoom.com)



# ECONOMIC BATTLE PLAN™

THE CCP'S ECONOMIC WAR 4.159

CLEARED FOR RELEASE 10/07/2021 (ECONOMIC BATTLE PLAN™ POINTS: 100)

- If you are following Economic War Room you will be on the leading edge as it relates to global threats, geopolitical analysis, and how you can weaponize your money to strengthen America. Your money, livelihood, and way of life are at risk and these tools are designed to mobilize America to protect their economic liberty.

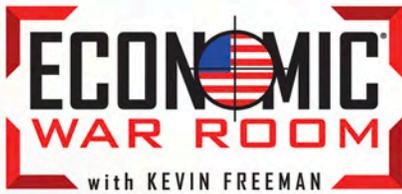
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In the **Economic War Room**®, we encourage Americans to be the “small ships that make the difference.” You cannot solely rely on the government or the president to solve America’s problems. You have to make a difference. It is up to you to help take our country back and create a voice for economic liberty. [The small ships are based on Churchill’s Operation Dynamo that rescued the British Expeditionary Forces in the Miracle of Dunkirk.]

**We need more Economic Patriots on the team!** Consider what you can do now to help strengthen America or even help someone in need. Keep in touch with your congressional representatives. Choose from the list or set your own goals:

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- ✓ Check out XOTV (<https://xotv.me/channels/233-economic-war-room>), a new free speech video platform that Economic War Room is proud to partner with. Access is FREE but consider making a donation to EWR on that website to help with Economic War Room’s research and production costs.
- ✓ You are welcome to share this Economic Battle Plan™ and our short video segments with friends on [FB](#) or [YouTube](#). We set up the Economic War Room® to be your resource for information, preparation, and mobilization.
- ✓ Do this now! Have a financial action plan based on multiple geopolitical scenarios developed now. Advanced preparation is key. Trying to figure what to do when an economic event happens is usually too late.

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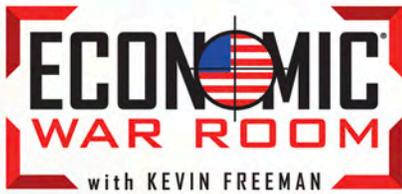
**Shareable Quote:**

**As it relates to China and Bioweapons,**

**“They don’t want to destroy this country.  
They want to inherit it.”**

**–Frank Gaffney**

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**Episodes and Economic Battle Plans™ from Prior Shows with Application to this Topic:**

- [1] 06/24/21, EP144, **IMPORTANT!** All Enemies Foreign and Domestic, [Download Economic Battle Plan™](#)
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