

The Real Dangers of ESG and A Solution to Push Back

America is waking up to the dangers of ESG and the real agenda waged against America. They are looking at Pro America investment solutions.

If you are a regular follower of Economic War Room®, you know we talk about Liberty, Security, and Values (LSV). We promote patriotic investing. In addition to equipping financial advisors with the latest information from the Economic War Room, we continue to look for potential investment options consistent with American values. While we do not recommend specific investments (and we encourage Economic War Room patriots to seek a personal financial advisor), Amberwave Partners (<https://www.amberwavepartners.com/>) offers a new ETF (Exchange Traded Fund) with a focus on jobs, security, and growth (and appears to incorporate LSV principles). It seeks to deliver returns for investors but also have positive benefits for communities across the United States.

It appears to be a way to invest in what you believe in. It could be a chance for you to be one of those small ships that we talk about all the time to rescue America. For this briefing we invited Thomas Dans into the Economic War Room to share more about what they are doing to align their ETF investments with American values.



Your Mission: To weaponize your money in your investing, spending, and giving.

“Remember Jesus said, “If you’re not faithful with your unrighteous mammon, you will not be trusted with true riches.” This is an economic war. Remember what we see as a marketplace, our enemies view as a battle space. That is absolutely true with investing.” -Kevin Freeman

Ep. 6-207 (OSINT) Open-Sourced Intelligence Report. This briefing includes conversations with Kevin Freeman and Thomas Dans.

Thomas Emanuel Dans holds a Chartered Financial Analyst (CFA) designation. He's a co-founder and portfolio manager at Amberwave with 30 years of successful investment management experience. Prior to Amberwave, he served as a counselor to the undersecretary for international affairs at the United States Department of the Treasury (during the Trump administration), where he helped lead a number of Treasury's initiatives to combat the economic effects of the pandemic. He was twice awarded the Secretary's Honor Award.

1. Keeping a Global Perspective as You Invest.

While the JSG fund is about strengthening America it is important to keep a global perspective of things and what is happening in geopolitics.

Thomas Dans speaks five languages: English, French, Spanish, Italian, and Russian.

"Russian is the one where I kind of had a knock on the door. My parents did when I was in sixth grade. We grew up outside Baltimore and the school was built in 1957 during the Sputnik era of the Space Race. And the idea was the government and public school wanted to train homegrown American kids to learn Russian fluently. They pulled some of us aside that had some, you know, language abilities and we started learning Russian.

"I worked at Templeton for about a decade, helped build their private client group. And I'll tell you, knowing and understanding language is important to understanding international investing. But it's also important to understanding what's happening in the world today. So, that's a real advantage."—Kevin Freeman

"Part of working internationally is that it really makes you appreciate what you have here at home. I've lived, worked, and traveled in 40 countries. I've done business across the world. I've met fascinating people. I've gotten to know them, become friends. I've seen the way people think and operate abroad. But I come home and I'm always thankful for the blessings that God bestowed on this country and on us. And that's our responsibility to continue them and make sure that they're fully realized." —Thomas Dans

2. A New Pro-America Company – Amberwave Investments.

Amberwave is taking former Treasury Department Experience and Turning the Ship Around for Our Country Economically.

Amberwave was formed with two of Dans' former colleagues from Treasury.

They came out of that intense period, especially during COVID and basically fighting an economic war against a potential economic calamity in this country.

- » They asked, "How do we take this forward?"
- » "How can we create and continue some of the policies in more of a private sector sense that President Trump and his administration put into place?"
- » They wanted real attention on turning the ship around for the country economically.



A look at life inside the Treasury Department during the Trump Years:

In the State Department and other departments, the president had difficulty implementing his policies. And that's always been true for Republicans. It was true for Ronald Reagan.

The US Treasury Through COVID and the Trump Years

Dans explains:

It was a unique time because of the COVID overlay. It was very thinly staffed. So, we probably had 30% or 40% of the personnel that we could have. And then during the height of the crisis, too, we probably at 10% of people in the building. So, it was really a close feeling of working together in a battle."

- » *We were certainly heading in the right direction.*
- » *We were really trying to reassert America's role through some of these multilateral financial institutions, which had really kind of lost their way and were being co-opted by our adversaries.*
- » *We were beginning to take that back, it's probably something that a lot of people don't give a lot of attention to, **but it really helps extend US policy around the world through the investments that are made.***



“I think Secretary Mnuchin did an extraordinary job given the challenges in front of him. COVID drew him away from some of the medium- and longer-term plans that were getting into place. But, you know, all in all, I think we lived to fight another day. And that was the key thing.” –Thomas Dans



“In my opinion, the COVID was the greatest economic weapon ever unleashed in economic warfare. Historically, the Treasury’s been a bit too globalist and perhaps COVID reset that some.

When you have an investment department, their customers are often foreign entities buying Treasury bonds. And so, sometimes ‘you sell your book.’ You must worry about what the customer thinks. But it seems like you all did under President Trump a pretty good job of helping to right that ship.” –Kevin Freeman

The Amberwave Team:

Tom and his partners set out to align investments and American values. They all had Wall Street backgrounds and had embraced the Trump policies within treasury.

In addition, to Dans, his partners include:

Dan Katz is an investment banker, an attorney, Goldman Sachs background, but very skillfully has used his learning and its abilities to kind of help move this movement.

Steven Meyer - A Harvard trained Ph.D. Economist who provides a lot of our brain power in the operation.



Working for the Trump Administration - A Career Canceling Event?

“We were willing to walk away from what we’re doing and basically be told, ‘Hey, you’re not coming back. You go to work for Trump you will not work on the street again.’” –Tom Dans

Dans has been on Main Street now for a while working as an entrepreneur after leaving Wall Street.

“I was told that (after Trump, you will never work again) by many and I said, ‘Maybe you’re just telling me that to make me feel good.’” –Thomas Dans

3. Wall Street Experience that Wants to Make a Difference for America.

“Harvard trained, Wall Street, and Washington, DC. That sounds like swamp to me. And yet somehow, you’re taking an investment firm and helping make America great again.” –Kevin Freeman

- › Amberwave has Wall Street experience.
- › They took that big leap to go work for the Trump administration, which was considered a “career ender” on Wall Street.
- › The team got into the DC swamp and dealt with that at the Treasury department in the midst of COVID and other obstacles.
- › Amberwave’s leadership team has Ivy League educations and understand things from a globalist perspective.



Yet, Amberwave is taking that experience with a goal to create one of the great investment funds that is helping individual Americans support their country patriotically!

They believe it’s about values and heritage.

“I think everybody who’s in this business ultimately has a personal motivation to do it. I love this country. I want to see the best for it. It’s the way I grew up, I saw the sacrifices of my own family. My mom’s side had four brothers and two brothers-in-law that fought in World War II.” –Thomas Dans

Tom's talks about his family background:

My grandfather was a merchant mariner, had his boat torpedoed and sunk in World War II. These are people who had grade school educations that worked so that my parents' generation could advance. And that was what ultimately gave me the ability to get to an Ivy League school. It was never something that would have been dreamed of by my grandparents. And I said, 'This is the American dream.' There are a lot of great stories out there. My family is just one example.

If people like me that are given many blessings do not work to provide them for others, then what is your life for? How many yachts can you water ski behind? I'm not in that category, but I don't really care to know."



ALERT: Wall Street today is down the road with ESG investing. Wall Street is globalist. It's big government, supports big tech. It's a progressive plethora of dreams and wishes being foisted on the American people.

4. Seeing the ESG Agenda Amberwave Decided it was Time to Launch New Pro American Investment Solutions:

"To start something new like this is hard. I helped build a new investment management company with Templeton. I had the backing of John Templeton. That was still hard. It took us ten years to get almost \$2.5 billion under management." – Kevin Freeman

Amberwave sees that there is a demand for JSJG investments.

- » They know because they've talked to the people and gotten their insights.
- » The Amberwave team lives out in the real world.
- » They have talked to the people who care. They're not offered the products. They have busy lives in unrelated businesses.



"They don't understand all of the inside baseball and the intricacies that we do from working on Wall Street." –Thomas Dans

NOTE: Unfortunately, many financial advisors are not up to speed on the reality of the ESG agenda or the alternative funds available. This is why the NSIC Institute is so important to bring clients and solutions together aligned with client values. It is your money!

Amberwave partners, launched the JSG fund. It stands for three values that we feel unite Americans.

“We were never anti-ESG. We’re careful to say that; although we’re not believers in ESG.” -Thomas Dans

Most people are for a good environment, a good society, and good governance and that’s the false premise of ESG. But we say, “Let’s find criteria that unite us that we can get on the same page.” Because ultimately, we can’t have one half the country headed one direction, the other half in the other.

JSG stands to three things:

J - US jobs

S - National security

G - Broad-based economic growth, benefiting American communities

“We’re not out there to make the world a better place. Yes, we will. But we’re going to make the world a better place by making America a stronger place.” -Thomas Dans

“I love that. We promote liberty, security, and values. And if you’re successful, JSG promotes liberty, security, and values.” -Kevin Freeman

5. The NSIC and The Economic War Room:

We’ve been out there for more than a decade trying to promote the idea that you are responsible for your investments.



The Reality is this: If you hand it off to BlackRock, State Street, Vanguard, you are letting these firms’ funds vote their values with your money.

“John Bogle in 2018, shortly before he died proudly said that he built the index fund, the greatest innovation in the industry. But if you hand ownership to index funds, where other people get to vote the proxies, they will ultimately control the corporations. And when they do, they’ll be weaponized against you. We’ve seen his prophecy play out.” –Kevin Freeman



The Problem:

- » If you look at proxy voting and what we’re talking about is basically the ability to control your dollars for their purposes.
- » Your dollars represent partial ownership in the companies.
- » When those amounts get so big, the managers require outside parties to help them vote and tell them, importantly, how to vote.

There are two major firms that do proxy voting. They nearly control about 70% of Wall Street votes held by institutional investors. These two firms mostly advise 90% of that market. One is called ISS, Institutional Shareholder Services, and the other one is Glass Lewis.



ATTENTION: People will be surprised to know just who owns ISS.

ISS is a German company. Think about it, who is really, at the end of the day, driving the votes here for controlling US companies?

“When I was at Templeton, ISS and Glass Lewis seemed to be looking out for the shareholder much more than they are today. Now they’re looking out for a progressive agenda. The result seems to be that the control of major American companies is in the hands of foreigners and progressives.” –Kevin Freeman

6. More about Amberwave and Invest USA.

Their philosophy on stocks:

A key Amberwave fund is Invest USA, JSG fund. It trades on the New York stock exchange of the tickers, IUSA for Invest USA.

- » The fund has 100 companies of the S&P 500. All the sectors are represented according to the same balances that they have in the greater S&P 500 average.
- » They pick the top 20%, the top quintile of names in that sector that they think best represent JSG qualities.



For example, Tom invests in energy. But energy comprises a small part because the S&P 500 is market cap weighted.

- » ExxonMobil for example is not (currently) in their portfolio.
- » Tom likes Exxon and says they do a lot of good. But they don't make the cut for them. Exxon makes a point to publish an impact report that covers every other country except the US.
- » They replaced three of their directors last year with partisan, agenda-driven directors.
- » They're having tremendous results. But it impacts things like when they pull out of Russia.

Exxon had a 30-year investment for Russia for Exxon and Sakhalin-1. And they pulled the ripcord and ran away from it.



CAUTION: Think about that as it relates to investments in China if things heat up with Taiwan. Will your global investments in China be worthless overnight?

CASE STUDY: Exxon Mobil – How a Radical Group Replaced Three Directors at The Company to Change the Direction of the Company.

Not long ago, Engine 1, a very radical group, knew that if they lined up the votes, they could steamroll their agenda through. This is the opposite of JSG in so many ways. In this case, an activist investor decided they wanted to reshape ExxonMobil and they had the help of Index Funds. With the support mainly from BlackRock, using the ownership/funds of the American people who put their money in Index Funds, they replaced three directors who appear to be against the use of fossil fuels.

Several institutions lined up to fundamentally change Exxon. They forced a change in the directors and the direction of the company.

“They had BlackRock, I believe they had Vanguard. They got the support of a couple other institutions. And they created a story around why they needed these additional directors. Their real goal was to advance ESG, but also to speed the company on an energy transition.” –Thomas Dans



We all want clean energy. In this case, the Exxon management opposed those three directors, and they were forced on them by outside investors.

“Part of the shame of this is that we are fighting against ourselves and what you’d like to see Exxon do. I was a commissioner, I was appointed by President Trump as a commissioner on the Arctic Research Commission, the US Arctic Research Commission. I represented oil and gas interests among others there. Alaska is something that people hardly ever talk about today, but Alaska is key to how we got out of the last recession. If you remember, the first oil flowed off the North Slope in 1976 after the cartel, OPEC took control of things. By ‘82, we went from first oil to 3 million barrels a day from Alaska!” –Thomas Dans

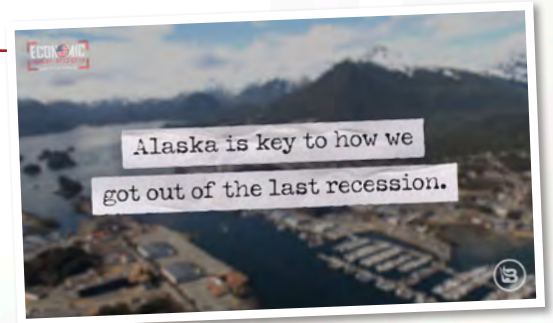
Pipelines Are Part of our National Security. Energy is soft power, and Russia is now using that to their advantage.

Building TAPS, the Trans-Alaska Pipeline System, was \$8 billion in today’s dollars. Now with Russia, we are seeing their energy leverage play out and it’s hurting the US because we must go help our European allies. That is important but America should be in stronger position on energy.



Russia announced in 2020 they’re going to spend \$300 billion developing oil and gas in the Arctic. Meanwhile, we’re shut down up there.

“That is crazy, I was in Alaska this summer. I took my summer vacation with my family there. I can tell you there were horror stories, ‘if we build the Trans-Alaska Pipeline, it’s going to ruin Alaska forever.’ I was all over that state. I’ll tell you. It’s not ruined. It’s a beautiful state.”—Kevin Freeman



There’s even better technology out today. We can do it cleanly, safely. If you can do it in Alaska, you can do it anywhere with American knowhow and technology. ExxonMobil needs to be a national champion. They were back in the day when they brought that first oil out. No wonder the progressives want to get them out of the oil business.

7. More about InvestUSA and JSG funds

The Importance of aligning your money with your values, it should not be some institution based out of Germany controlling American companies with your money and proxy votes.

“The more money you have, the more influence you have.”—Kevin Freeman

Thomas Dans shares that any company can be a JSG (Jobs, Security, Growth) leader. Everybody can bring up their game. And that’s part of what they hope to do in the future.



ISS goes around and has consultative processes with investing and with management teams to try and improve their ESG scores, which translates supposedly into better employee relationships and compensation. **Invest USA/ JSG, does not coming at it from that direction. They want to see the companies raise their level of business.**

IMPORTANT: It is critical we grow the NSIC Institute and solution-based funds like Invest USA and their vision of JSG. This aligns nicely with the NSIC Liberty, Security, and Values focus.

Money/ Assets have influence, Unfortunately, these big funds often represent values different from their client's values.

"When I was working for Templeton I would call people and say I represent Templeton, they went out of their way because they knew that we were a big player. Invest USA/JSG needs to be a big player because you represent our values."—Kevin Freeman

A few highlights of companies that meet Amberwave's InvestUSA criteria.

Phillips 66 is a Good Example.

"Not to dwell too much on oil and gas, but we really like Phillips 66. this is a great business."

—Thomas Dans

They have 7,100 service stations in 48 states, 12 refineries, mostly in the US, some in Europe. This is a key business that helps America run.

- » You have multi generations that have built lives, careers, with this company and Philips is part of these communities.
- » There are providing high paying, quality US jobs.
- » In fact, their median employee compensation is, I believe, about \$170,000, if you can imagine.

"Great governance, great employees. In fact, one of my close friends was an engineer, has all these patents from Philips and he's made so much money, he's retired now. He was able to fund a library at a college campus, a dorm at a college campus, giving his money away. Generous to a fault. Wonderful, wonderful company." —Kevin Freeman

- » Despite all the good aspects, the valuation on these stocks is bombed out because remember, Wall Street kind of prevented a lot of investors from getting into them.
- » Consequently, you have Philips trading at like \$40 a share, which implies a \$40 billion market cap.
- » Over the course of the last 10 years, they've distributed \$29 billion and paid \$10 billion in taxes.



Another example, Jack Henry & Associates:

"Jack Henry & Associates is one of the businesses that we like on the security side. This is a financial services company that won't be known by many, but it's a business that basically provides the back architecture to make our financial systems stronger, safer, and more secure. That's a type of business where it may seem small and unglamorous, but they're at it every day keeping Americans safe.



"Tom has the Chartered Financial Analyst designation, and has brilliant partners that love America." –Kevin Freeman

Note: If you are interested in learning more: <https://www.amberwavepartners.com>

Look for Ticker Symbol IUSA for Invest USA. It is available on any direct retail platform, or you can ask your financial advisors for it. WE DO NOT RECOMMEND INVESTMENTS but given their focus, you may want to do your own research and investigation or ask your financial advisor to do so.

Invest USA. **IUSA**, NYSE traded. You can buy, it's an ETF. So, you can buy it, sell it any time. Ask your broker. Go to our website, www.jsgfunds.com or Amberwave Partners, www.Amberwavepartners.com for more information.





Why Should You Care?

- › Index funds are often voting their values over your values.
- › Woke investing is designed to take down America.
- › One of the largest proxy voting services that is likely voting your shares is a German company. Foreign companies are controlling and dictating policies of American Companies.
- › Energy is a national security issue and an economic issue. With the geopolitics where they are today, oil may be a good investment
- › The Globalists and Elites are working to take down America, and they are using your investments to help.
- › You care about Liberty, Security and Values, or as Invest USA looks at it, Jobs, Security and Growth.

Your Action Steps:

1. If you are interested in following or investing Look for Ticker Symbol IUSA for Invest USA. It is available on any direct retail platform, or you can ask your financial advisors for it.
2. Learn more about Amberwave Partners at (<https://www.amberwavepartners.com/>)
3. **Consider what else you can be doing to align your values with your money and ensure you are not funding things against your interest.**
4. Understand what is really happening across America today. Get Kevin Freeman's new book, *According to Plan*, at www.accordingtoplanbook.com. Use the code "EWR" for a BOGO offer (buy one get one free). **For a limited time, if you enter an order for two books, you will only be charged for one using this code. If you want ten (10) books, enter 10 and you will be charged for five(5) while this offer lasts.** It is critical you share this with your friends.
 - In addition, if you can please take five minutes to rate the book (5 stars), write, and post a book review on Amazon or Barnes and Noble. That makes a difference in offsetting the attacks we expect to receive.
5. It's time to divest from any investments in China,
6. Share this battleplan with your financial advisor and have a conversation with them to see where they stand on these issues. If they are not aligned, seek other advice. If they have interest, encourage them to get the NSIC training.



ECONOMIC BATTLE PLAN™

PUSHING BACK AGAINST WOKE WALL STREET **6.207**

CLEARED FOR RELEASE 09/22/2022 (ECONOMIC BATTLE PLAN™ POINTS: 97)



IMPORTANT: If you have a financial advisor make sure they are aligning your investments with your values and that they understand the economic war being waged against you. (See more on Weaponizing your money in point 6 below)

1. Financial Advisors sign up for the online NSIC class at Liberty University starting October 10, 2022. If you have a financial advisor make sure they see this link: https://liberty.augusoft.net/index.cfm?method=ClassInfo.ClassInformation&int_class_id=1664&int_category_id=5&int_sub_category_id=21&int_catalog_id=0&ga=2.228164063.31456375.1661894574-870779514.1659239142

Also, you can nominate your financial advisor to participate in the NSIC Institute at www.NSIC.org and we will reach out to them.

2. **Join us weekly in the Economic War Room.** We are building new solutions with thought leaders that come through our doors every week. Understanding the geopolitical landscape and threats against your money, your livelihood, and your way of life will allow you to be better prepared as the Great Reset is waged against America. Be sure to sign up for our weekly updates at <https://www.economicwarroom.com>.
3. It is time to weaponize your money, see below as it relates to finding an NSIC advisor.


We are in an economic war, as you seek ways to Weaponize you Money in your Investments, Spending, and Giving, consider an NSIC trained financial advisor.

If you have a financial advisor, encourage them to participate in our next NSIC class. Our next class starts October 10, 2022.

Make sure your financial advisor has your values and interest at heart. Make certain they really understand what ESG investments mean for our future. Suggest that they become part of the NSIC institute and nominate them to participate in our online certification at EconomicWarRoom.com/advisor.

Financial Advisors go www.NSIC.org. Be sure to sign up for more information at <https://www.nsic.org/nominate.html>.

If you do not have a financial advisor, now is a good time to get one. We will soon publish of NSIC advisors who have participated in the training and elected to become part of the NSIC Institute.

 **ATTENTION:** Again, if you have not contacted your financial advisor, it is time to make it happen! If you don't have an advisor, it's time to consider getting one.

4. Weaponize your money toward principles that support Liberty, Security, and Values (LSV). You control your giving, spending, and investing. Nominate your financial advisor to attend our next class at Liberty University this fall.
 - **Investing.** We suggest you get a like-minded financial advisor. We've done surveys and a clear majority of investors want an advisor who matches with their political and cultural beliefs. Unfortunately, Wall Street is pushing for you to just take what they offer in order to force a leftist agenda on you.
 - o "If your advisor isn't willing to match your investments with your values, send them to us for training and education. If they won't do that, I can promise you that there are lots of other advisors looking for new clients."
-Kevin Freeman
 - o If you are following Economic War Room®, you will be on the leading edge regarding global threats, geopolitical analysis, and how you can weaponize your money to strengthen America. Your money, livelihood, and way of life are at risk and these tools are designed to mobilize America to protect our economic liberty.



In the **Economic War Room®**, we encourage Americans to be the "small ships that make the difference." You cannot solely rely on the government or the president to solve America's problems. You have to make a difference. It is up to you to help take our country back and create a voice for economic liberty. [The small ships are based on Churchill's Operation Dynamo that rescued the British Expeditionary Forces in the Miracle of Dunkirk.



Shareable Quote:

“People will be surprised to know just who owns ISS (A share Proxy voting company). It’s a German company. So, you think about it, who is really, at the end of the day, driving the votes here for controlling US companies?”

-Thomas Dans, CFA

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**The EWR Collection Deck – From Kevin Freeman
(List of resources and external links for more information)**

Quick Access Links

[About Tom Dans, AmberWave, and JSG Funds](#)

[What Investors Want \(and don't want\)](#)

[The Dangers of Investing in Our Enemies](#)

[The Dangers of ESG](#)

[Woke Capital Undermines America](#)

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Episodes and Economic Battle Plans™ from Prior Shows with Application to this Topic:

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08/25/22, EP203, 10 Solutions to Help Weaponize Your Money, [Download Economic Battle Plan™](#)

08/18/22, EP202, In a Woke World Profits are Evil, Katherine Novikov, [Download Economic Battle Plan™](#)

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05/05/22, EP150R, Six Steps to Save America, Dr. Ben Carson, [Download Economic Battle Plan™](#)

03/31/22, EP183, The Rick Scott Plan to Rescue America, [Download Economic Battle Plan™](#)

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10/28/21, EP162, Rising Risk of Index Funds, [Download Economic Battle Plan™](#)

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09/16/21, EP156, If We Lose Religious Freedom, We Lose Everything, [Download Economic Battle Plan™](#)

09/09/21, EP155, Warning: Privatized Communism by Woke Corporations, Gil Amelio and

Rod Martin [Download Economic Battle Plan™](#)

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03/25/21, EP131, Death of Shareholder Capitalism, Justin Danhof, [Download Economic Battle Plan™](#)

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07/09/20, EP95, LSV Investing, Dave Brat, [Download Economic Battle Plan™](#)

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