

PRTENT WARFARE - THE DOMESTIC THREAT 6 • 208

CLEARED FOR RELEASE 09/29/2022 (ECONOMIC BATTLE PLANT POINTS: 95)

Patent Warfare - The Domestic Threat

American inventors and American innovation protect the economy and allow us to retain a leadership role in the entire world! Unfortunately, we've been losing it the last 15 years even despite a brief respite before Covid hit. Americans' can feel it; they know it and they understand it.

- The Chinese have taken advantage of new US IP laws.
- Big business has taken advantage with a globalist view, and they've shut out the little guy.

"This has created this groupthink idea where individuals can't stand up and say something different. They can't do something different."

-Randy Landreneau



It is time to take a stand on the topic of innovation and the economic war being waged against America. **US Inventor** is an organization that is attacking this problem and leading in what we can be doing now to return to America's innovative and productive spirit.

For this week's briefing on the Economic War against US intellectual property we brought in Randy Landreneau. Randy is working on IP issues, related to China and big tech. He's a real expert in this area and we want to add him to our Economic War Room® team.

"This all boils down to a very revolutionary decision that our founders made at the beginning of our nation. Unlike the rest of the world run by aristocracies where the common person was of not great value to the rulers, our founders decided that we're going to do something totally different.

They said that in America, if you invent something that never existed before, you can own it. That simple act changed the course of mankind, because suddenly the creativity of the common individual was unleashed giving him or her an incentive to do something valuable. If you own it, you can build something great from it!"

This was a path toward great success through innovative merit!

PRGE !



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WARNING: IP rights have been significantly diminished in recent years by ill-conceived legislation and judicial decisions.

> "The reality is that America is different than any other nation on the planet. It always has been and this is one of the key components. Sadly, we don't think about how the intellectual property protections that we established here - and they were adopted in other places - paved the way for the American centuries that we've enjoyed." -Kevin Freeman



Your Mission: To support innovation, help advance our economy, and improve life through legislation that protects US intellectual property (IP) development for all Americans, not just corporate giants and foreign governments.

Proverbs 8:12 teaches, "witty inventions come from wisdom, and wisdom comes from God." This is one of the ways that God blesses those who follow him. We can't let the thief steal them.

Ep. 5-208 (OSINT) Open-Sourced Intelligence Report. This briefing includes conversations with Kevin Freeman and Randy Landreneau.

Randy Landreneau is an inventor with three patents, a former president and current board member of the Tampa Bay Investors Council and the president of US Inventors.

US Inventors' mission is to restore the ability of an inventor to stop theft of a patented invention, regardless of how powerful the corporate intent to take it. This right of protection created the incentive that allowed America to lead the world in innovation for 200 years. This right has been significantly diminished in recent years by ill-conceived legislation and judicial decisions.

US Inventor, is a 501(c)(4) non-profit corporation founded Paul Morinville on March 17, 2015, to put a stop to the Innovation Act. He was joined in his efforts by fellow inventor Randy Landreneau and others who knew this legislation would be of great benefit to Big Tech, multi-national corporations and China by providing even less protection to actual inventors. Through countless informational meetings with legislators, and other actions taken, the Innovation Act was defeated. Still, the threat to IP continues today.



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1. The Importance of Intellectual Property to American Prosperity.

There were aristocrats in England that were scoffing at what America was doing with respect to intellectual property.

They thought, "these Americans, what do they think they're up to? This crazy group of people over there."



A few years later, the very same person said, "I was wrong," because suddenly America jumped to the lead in worldwide innovation.

We take it for granted, we have so much many of us don't realize what caused us to have the economic success we have had. It was a beautiful decision by our founders that allowed all this innovation, that created all this greatness for this country, as well as security.

The Contrast – It's Group Think vs. American Ingenuity.

Group Think

The British science societies that would gather together and they became groupthink. They all thought the same way. Unfortunately, we see some of that happening in our medical community today where anyone wanting to step outside of the orthodoxy is shouted down.



American Ingenuity

In America, it was the rural guy, it was the bike repairman. It was the people that invented the great inventions. They weren't the noted science scholars of the day.

"The elite and the rich are <u>not the ones that typically are the inventor coming up with something great.</u> Even the guys that began what we call big tech now weren't elite. They were kids in garages." -Randy Landreneau

Thinking Outside the Box Often Gets Lost in Big Companies.

Thinking outside of the box. Sadly, those companies went awry once they became huge, which usually is the case and why we need more competition.



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Pronouns that Make Sense! He or She Can Drive True Innovation.

You think about 200 years ago, women didn't have a lot of rights in America. But in the Patent Act of 1790, under George Washington, inventors were described as he, she or they, meaning that women had all the rights



of men when it came to invention and copyright. Our founders realized how important innovation was going to be to this country. And they were so right.

That's economic empowerment!

Case Study: Economic Warfare and Intellectual Property

Why are we giving away US technology?

Kevin Freeman just researched how we developed some specialty batteries. NPR even did a story on this, the invention of vanadium redox flow batteries with our tax dollars. It was an American invention.

But those batteries are now being manufactured in China, and no American manufacturer is even given a chance to work on it. And that's not an isolated story.

2. The threats to innovation come from China, big business, and our own government.

We had this great patent system that generated innovation. It worked well for our country for a little over 200 years.

Then it changed:

Ten to fifteen years ago, big tech got very heavily involved in changing the system.

- It seems the purpose was to eliminate future competition. Without legal protection, how could you compete with big tech?
- » Prior to this, you would have a startup with patented technology that no large entity could just take from you.
- The inventor could decide to sell it to them in an arm's length transaction if they wanted to, or they could have a startup that competed with them, and they'd have to out-innovate you to come up with something better than what you had.



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Think About It:

» The large entities typically don't out-innovate the little guy because they're not going to innovate themselves out of business. They have little incentive to be disruptive.

What's needed is the little guy. We need all these small startups that are competing with the large entities.

Big tech got a law passed in 2011 called the America Invents Act (AIA) - A killing machine for US patents.

- The lobbyists had armies operating in DC.
- They had a great narrative that sounded compelling for why this new administrative court was needed rather than the old real court with a jury, with a real judge, and the due process where these patent battles would take place.



They argued we needed a more efficient administrative court that was faster and cheaper, etc. The way they sold it, it sounded like a reasonable thing.

"I was one of the people fighting it, of course, but they did get it passed. And it has turned into a killing machine for patents. In fact, former Chief Judge Randall Rader referred to it as a death squad for patent rights."—Randy Landreneau



ATTENTION: Today, if you sue any large entity, not just tech, any entity in any industry for patent infringement, they will immediately get your patent into this administrative court where they have an 84% chance of invalidating your patent. 84%!!! That's the percentage of the patents that go through that process and get to a final written decision.



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"It is horrendous. This is the opposite of what our founders intended for this patent system. And this is the reason why we don't have startups competing with big tech and why China is threatening to take the lead in key future technologies." -Randy Landreneau

NOTE: At the time this was happening, Kevin Freeman was in DC talking with Congress about Economic Warfare. He saw an army of lawyers and lobbyists arguing for them to adopt the new system. The congressman Kevin was working with at the time said, "this is going to be terrible for America."

3. The Threats to America's Innovation Future:

There are serious threats to our innovation future.

The Big Business Threat. Big business has not been particularly patriotic as they follow the ESG Woke agenda. They see themselves as "citizens of the planet" rather than Americans.

The Big Government Threat - Both the US and China seems to be favoring big business. Our own government seems to be arrayed against the small guy.

"Without innovation as a society, how can we succeed? We have 330 million people in America versus 1.2 billion people in China. And if we don't allow the little guy to participate and bring out innovation, how does America compete?

Randy Landreneau shares his perspective on American business:

The heart of America is small business. It's not these huge multinational corporations. The big corporations, have a net negative effect on employment.

- They try to game the system with cheaper employees from other countries.
- They get special visas to reduce labor costs.



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Smaller business, and especially those with a patent related startup you often see local talent, local resources, local everything. It's actually great for America!

"What we need is more small business. In fact, when you look at American independence and individualism, what really matters in this country, it's not the huge corporation, it's the little guy. And that's what innovation is all about."

The huge corporations, they might start off fine, but when then they become huge, they start operating in ways that in many ways appear anti-American. As an example, look at how big tech is now getting so involved in our politics and censoring and all that stuff.

"Now they've got these big tech tools that they can stifle competition, stifle free speech. And really, this creates the potential for tyranny." -Kevin Freeman

https://www.investopedia.com/terms/j/joseph-schumpeter.asp

Joseph Alois Schumpeter (1883-1950) was an Austrian-trained economist, economic historian, and author. He is regarded as one of the 20th century's greatest intellectuals. Schumpeter is best known for his theories on <u>business cycles</u> and the development of <u>capitalist economies</u>, and for introducing the concept of entrepreneurship. For Schumpeter, the entrepreneur was the cornerstone of capitalism—the source of innovation, which is the vital force driving a capitalist economy.

"In Congress, there are members who are working on antitrust issues. it's becoming very obvious to an awful lot of people on both sides of the aisle that big tech is too powerful. There's this whole antitrust thing, to break them up. But that's a pretty tough route to take. The simple route is you restore the rights of inventors and patent-based startups so that they can actually compete with big tech." -Randy Landreneau





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4. The Inventors Rights Revolution:

All an inventor is supposed to have the right to do is to stop somebody from infringing on a patented technology as long as the patent is in effect. And this goes all the way back to our Constitution.





"To promote the progress of science and useful arts, by securing for limited times to authors and inventors the exclusive right to their respective writings and discoveries."

NOTE: The word "right" is only in our original Constitution right there. The Bill of Rights came later.

This is a key part of our country and a key part of America. If I invent something and get a patent on it, inventors should be able to legally stop someone who is without inventor's consent doing something with it. It's pretty simple!



Case Study - The little guy against the huge corporation on Intellectual Property:

In the US, you have an 84% chance of losing against the giants

It was never an easy fight. It was a little guy versus a huge operation. And what if he didn't have any money? The way the small company does it would be on contingency.

- The attorney would take it and would share in the gains.
- » They get maybe 20 or 30% of the damages if he won.
- » But that was how you got to court and that worked.
- » It was not a perfect system, but it was workable.



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What happens today:

- You get into this administrative court where an attorney almost never will take it on contingency because even if they win, all they're doing is keeping your patent from being invalidated. They have an 84% chance of losing.
- You can be hit multiple times in the court battle. They can have many bites at the apple before you could ever get to a real court if you have a patent left.
- » Each one of these attacks that this administrative court can cost \$400,000 to \$500,000 to the inventor.

It is a horrendous situation!

- It's making it so that startups cannot get funding.
- It's not just hurting inventors who are coming up with new technologies. How about investors and getting funding for a startup?
- How can a source of funding put money into a startup based on a patent where the patent could be invalidated?

As the US Fails, China Wins!

China has done something very intelligent. For years now they have been strengthening their patent system where they're getting capital. They're bringing in global investors in Chinese startups.



ALERT: People should be investing in American startups. But no. They're investing in Chinese startups because their patent system is stronger than ours in certain areas.

- You can actually defend patents better in China than in America.
- And it's part of their plan to take over key future technologies.
- These Chinese companies are connected to the Chinese Communist Party and they use this very same American administrative court to legally invalidate the patents of Americans

and thus take our technology.

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WARNING: According to Randy, ZTE and Huawei have taken our technology a couple of hundred times.





H.R.5874

Restoring America's Leadership and Innovation Act

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5. What the US Should Be Doing!

There is finally a bill in Congress that will fix the system. It is H.R.5874.

- » It's the Restoring America's Leadership in Innovation Act.
- Thomas Massie of Kentucky is the lead in the House. (Massie went to MIT, has 30 patents, had a very successful startup based on his patents.)
- » Today, there are now six different Judiciary Committee members on it.
- » That's the committee of jurisdiction for this particular bill, and that's huge.

The fact that there are a bunch of committee members, but also about 24 cosponsors total shows good support.

"This bill will actually take us back to what we had about 15 years ago before this bad legislation and a couple of ridiculously bad Supreme Court decisions." -Randy Landreneau

Landreneau lists the Action Steps you can take.



TAKE ACTION:

- 1. Go to <u>www.USinventor.org</u> and sign the inventor rights resolution. This shows lawmakers that this really matters to their constituents.
- 2. Get on the email list at <u>www.USinventor.org</u> to stay informed regarding when there's going to be an event or maybe where you need to call your representative and tell them to, "vote no" on something that's about to be passed that's going to make it worse.
- 3. Call your US representative's office and tell him or her that it's very important and you want them to co-sponsor H.R.5874.



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6. What the future can and should be. How innovation can advance our economy and make life better for all of us!

Us Inventor (<u>www.USinventor.org</u>) is helping protect American inventors and American innovation.



These efforts help protect the American economy and allows us to retain that leadership role in the entire world. If we lose that -- and we've been losing it the last 15 years (people feel that; they know that; they understand it) the Chinese will take advantage. Big business has taken advantage with a globalist view, and they've shut out the little guy. And it's created this groupthink idea where individuals can't stand up and say something different. They can't do something different. So, US Inventor is attacking this problem.

About US Inventor:

US Inventor is a group of inventors. Some with inventions that haven't quite made it to the market yet. Others are successful but very often ran into this terrible system we have. In some cases, their businesses were destroyed so they're very, very passionate about this issue. But this is the heart of America. It is about solving problems. In some cases, it's problems that are, you know, fun things, toys that are great inventions and very successful. But you also have inventions that save lives.

Case Study from Randy - Example of IP Technology not Being Recognized in the US:

In Texas, David Furry invented a type of camera that can see otherwise invisible toxic gas leaks.

- » This can be used on pipelines and oil derricks, where they'd have these pinhole leaks leaking stuff like ethylene.
- Ethylene is cancer causing. And before, the technology used before was very inefficient. It didn't work very well. It took forever.
- He invented something where you can take one of these cameras and fly up a pipeline with a helicopter and spot these leaks and go fix them.

This was needed; and the big guys were not coming up with it.

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At Issue: Our broken system allowed a large company that was going to license the technology from him decided just to take it and to invalidate his patent? The large company just took it.

It's great he invented it, but we need to fix the system so people like him can invent more things that benefit society and at the same time reward the inventor.

The Reality: "If you know your invention is only going to be stolen from you, who's going to want to put the time, the sweat, the effort to create the next breakthrough invention?" – Kevin Freeman

In Oklahoma, Dr. Troy Norred is a heart surgeon who invented a breakthrough technology.

- It used to be that if they needed to replace a valve in your heart, they had to cut your chest open. They had to stop your heart. They wouldn't even do it if you were older.
- 20% of the people who got that operation died anyway because it was such an intense operation.



Dr. Norred came up with this idea that – everyone said he was crazy. (This gets back to how we talk about the experts and the elite and how they think they know everything. Right?)

Everyone told him he was nuts. You're crazy. You can't do it. This will never work.

Ultimately Dr. Norred worked it out, tested it and patented it.

» It's what's used now, where they take a special valve, they compress it into a catheter, they feed it up through an artery in your thigh, place it in your heart while your heart's beating, and you go home the next day.

At Issue: Millions of lives were saved, it's a multi-billion-dollar industry. Unfortunately, Landreneau shared this is another situation where a company called Medtronic's used this broken system and invalidated his patent.



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Of course, he's a heart surgeon. He's not like on the street. Right? But still. I mean, he runs into doctors who do the procedure now and he says, you know I invented that? And they think he's crazy because nobody's ever heard of him. It's like he never existed.

A Fun Invention, Claimed, Fought for, and Won Despite the Great Risk.

There is a toy called Bunch of Balloons. It allows you to fill about 35 water balloons at a time.

- It used to be you had to make them one by one. And the inventor, Josh Malone had eight kids.
- It took hours to get these get ready for a water balloon fight.



- He invented this device and he hook it up to a hose and it has all these tubes with all these balloons that they're held on by tight bands.
- They all fill up at the same time. You shake it and they fall off sealed, so you don't even have to tie them. You can make 100 a minute.
- » It's like a weapon of mass destruction with water balloons.

This was a huge seller. Josh won his fight. But the reason he got into this battle and he's actually a key member of our effort, is that he faced a large infringer in his case stealing his invention and flooding the market.

- » It was a company based in New Jersey, Telebrands, they're the biggest "As Seen on TV" company.
- He ended up in a five-year long battle that cost millions, tens of millions of dollars.
- » He could have lost it all, but he finally won!
- » Now he is dedicating about a 40-hour work week for no pay just to help the cause.

Another thing you can do to help. You can go to www.usinventors.org and sign our Inventor Rights Resolution. But also buy a bunch of balloons for your kids. You'll have a ton of fun and it'll help our cause because Josh is part of our effort.

At Issue: Josh won his case, but he put millions of dollars at risk. He had the finances to fight the battle, but still could have lost it all had his case fallen in the 84% category.



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7. It All Gets Back to Globalism Versus the Individual.

A Key Point:

Innovation is about is the individual and the importance of the individual. And in America, that's what America really stands for compared to the rest of the world, the importance of the individual and individual rights.

<u>USinventor.org</u> is bringing back the rights of inventors and startups when it comes to patent rights.

- » This is a key thing needed in America to drive Innovation.
- They are completely dedicated to it and promise to fight it to the end.
- They believe they have a shot next Congress, which is why we're pushing, encouraging everybody.



IMPORTANT: Call your representatives' offices. Tell them to get behind and co-sponsor H.R.5874 the Restoring America's Leadership and Innovation Act. Call your senators and say, "Hey, get behind a companion bill to that, to H.R.5874."

This is important. Tell them you are a constituent, you care about American innovation, and they should stop catering to big tech and to China. China is the ultimate winner if we don't bring back these rights, they're going to take the lead in technologies that are going to be very threatening to this country if they're ahead of us.

This is an existential threat to American prosperity, but it's also an existential threat to American liberty. If the Chinese dominate innovation, then we will be colonized by China.

"You've talked about some of the inventions, medical life-saving, protecting the environment and fun for families. By the way, these are ESG in the good sense. They call it environment, social, governance. These are real things. These are liberty, security, value inventions that you're talking about."—Kevin Freeman



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Why Should You Care?

- Innovation is a key to prosperity and a growing Economy.
- Many large corporations and corporate cronyism are working against society.
- The current American IP and patent policy is benefiting China and not America.
- Some of our own Congressional members recognize our current IP policy is stupid and benefiting China over the US, but no new legislation has been passed.
- Witty inventions come from wisdom, and wisdom comes from God. We cannot let the thief steal them.
- Individual rights are important and part of the American dream!
- New innovations and patents can align well with LSV investments and a cleaner world through new innovation rather than heavy regulation and a scarcity mentality.
- Rewarding innovation fosters innovation.

Your Action Steps:

- 1. Learn more at <u>www.USinventor.org</u>. Go there and sign the inventor rights resolution. This is important as it shows lawmakers that this really matters to their constituents.
- 2. Get on the email list to stay informed. They will let you know when there's going to be an event that you could actually say something at, or maybe where you need to call your representative and say, "vote no" on something that's about to be passed that's going to make things worse.
- 3. Call your US representative's office and tell him or her that you want them to cosponsor H.R.5874.
- 4. Consider what else you can be doing to align your values with your money and ensure you are not funding things against your interest.
- 5. Understand what is really happening across America today. Get Kevin Freeman's new book, According to Plan, at www.accordingtoplanbook.com/ewr. Get a special BOGO offer (buy one get one free). For a limited time, Order the two book bundle and you will only be charged for one if you click the link above. If you want ten books, you'll order five (5) bundles. You will get 10 books and you will be charged for 5 books while this offer lasts. It is critical you share this with your friends. The the promo code is ewr.

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- In addition, if you can please take five minutes to rate the book (5 stars), write, and post a book review on Amazon or Barnes and Noble. That makes a difference in offsetting the attacks we expect to receive.
- 6. It's time to divest from any investments in China that threaten America's future.
- 7. Share this Economic Battle Plan™ with your financial advisor and have a conversation with them to see where they stand on these issues. If they are not aligned, seek other advice. If they have interest, encourage them to get the NSIC training.



IMPORTANT: If you have a financial advisor make sure they are aligning your investments with your values and that they understand the economic war being waged against you. (See more on Weaponizing your money below)

8. Financial Advisors sign up for the online NSIC class at Liberty University starting October 17, 2022. If you have a financial advisor make sure they see this link:



Also, you can nominate your financial advisor to participate in the NSIC Institute at www.NSIC.org and we will reach out to them.

- 9. **Join us weekly in the Economic War Room®**. We are building new solutions with thought leaders that come through our doors every week. Understanding the geopolitical landscape and threats against your money, your livelihood, and your way of life will allow you to be better prepared as the Great Reset is waged against America. Be sure to sign up for our weekly updates at https://www.economicwarroom.com.
- 10. It is time to weaponize your money, see below as it relates to finding an NSIC advisor.

We are in an economic war, as you seek ways to Weaponize you Money in your Investments, Spending, and Giving, consider an NSIC trained financial advisor.

Make sure your financial advisor has your values and interest at heart. Make certain they really understand what ESG investments mean for our future. Suggest that they become part of the NSIC institute and nominate them to participate in our online certification at **EconomicWarRoom.com/advisor**.



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Financial Advisors go <u>www.NSIC.org</u>. Be sure to sign up for more information at <u>https://www.nsic.org/nominate.html.</u>

If you do not have a financial advisor, now is a good time to get one. We will soon publish of NSIC advisors who have participated in the training and elected to become part of the NSIC Institute.

ATTENTION: Again, if you have not contacted your financial advisor, it is time to make it happen! If you don't have an advisor, it's time to consider getting one.

- 1. Weaponize your money toward principles that support Liberty, Security, and Values (LSV). You control your giving, spending, and investing. Nominate your financial advisor to attend our next class at Liberty University this fall.
 - Investing. We suggest you get a like-minded financial advisor. We've done surveys and a clear majority of investors want an advisor who matches with their political and cultural beliefs. Unfortunately, Wall Street is pushing for you to just take what they offer in order to force a leftist agenda on you.
 - o "If your advisor isn't willing to match your investments with your values, send them to us for training and education. If they won't do that, I can promise you that there are lots of other advisors looking for new clients."

 -Kevin Freeman
 - o If you are following Economic War Room®, you will be on the leading edge regarding global threats, geopolitical analysis, and how you can weaponize your money to strengthen America. Your money, livelihood, and way of life are at risk and these tools are designed to mobilize America to protect our economic liberty.





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In the **Economic War Room®**, we encourage Americans to be the "small ships that make the difference." You cannot solely rely on the government or the president to solve America's problems. You have to make a difference. It is up to you to help take our country back and create a voice for economic liberty. [The small ships are based on Churchill's Operation Dynamo that rescued the British Expeditionary Forces in the Miracle of Dunkirk

Shareable Quote:

"In the US, you have an 84% chance of losing your patent against the giant corporations."

-Randy Landreneau

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The EWR Collection Deck – From Kevin Freeman (List of resources and external links for more information)

Quick Access Links

About Randy Landreneau and US Inventor

The Power of American Innovation

History of Patent Law and the America Invents Act

The Threat of Stolen Patents

Chinese IP Theft and Other Means of Stealing American Technology

About the Restoring America's Leadership Act (HR 5874)

Examples of Innovation and Innovation Threatened

About LSV Investing and the NSIC

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LinkedIn https://www.linkedin.com/in/randy-landreneau-37b00a33/

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Examples of Innovation and Innovation Threatened

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