

Toxic Social Agendas Are Poisoning Our Economy

America's great free market economy is being pushed off the rails by powerful players – from government agencies to Wall Street. This is profoundly affecting our future, crumbling the foundation of our families, and stealing away our liberties.

But there is hope – according to our guest – and the solution is simple. We've seen it in America before. We must work together to restore logic and sanity in our political and corporate leaders, helping them advance America, and not tear it down with reckless social agendas.

In this briefing, Bill Walton joins Kevin Freeman in the Economic War Room® to analyze the current American economy and give insights into turning it around through a highly inflationary environment.



YOUR MISSION: Expose toxic social agendas that are poisoning our economy. Learn to weaponize your spending, giving, and investments to overturn these destructive campaigns and restore America to success and prosperity.

Ep. 6-218 (OSINT) Open-Sourced Intelligence Report. This briefing includes conversations with Kevin Freeman and Bill Walton. Bill has lived the American dream from Army service at the Pentagon to start his career, then a successful manager of billions of dollars, a filmmaker, philanthropist, and conservative leader. Bill has proven time and again that hard work and excellence pay off when the free-market system is in place. Bill now hosts the Bill Walton Show, which focuses on in-depth conversations with leaders, entrepreneurs, and thinkers who offer deep insights into money, culture, and politics. He also chairs the Resolute Protector Foundation, a 501(c)(3) media company that creates and produces original educational and entertainment content.

1. The Great Free Market Economy Is Going Off The Rails.

Threat of Regulatory, Administrative State

We're seeing all sorts of new government agencies pop up while old agencies, like the EPA, have increased and extended their mandates to be socially and politically driven.

- » If you're running a company or if you want to build something, it takes forever just to get the permitting to do it. So, there's a regulatory/administrative state that must be reconciled with the need for economic growth.

Wall Street Neglects ROI, Demands Investments Achieve Social Goals--THINK ESG.

We're talking about ESG, which is environmental, social, and governance. Environmental means we should be mindful of the climate before we invest.

- » You can argue persuasively that climate change may not be caused primarily by human activity and that the climate really is not changing in any way that humans can't adapt as needed.
- » The greatest asset in the world is human ingenuity.
- » Humans have always adapted to changing climate situations and always will.

Strong-arming Investors to Fund Unreliable vs. Reliable Sources of Energy.

Environmentalists want us to stop investing in oil and gas and coal and even stop investing in nuclear energy – these are all highly reliable sources of energy. Instead, they want us to invest in wind and solar, which are highly unreliable and highly uneconomical.



- » You can't make wind and solar work without massive government subsidies.
- » If you think about it as an agenda, you're already allocating capital horribly.
- » Unfortunately, a lot of the ESG is a bull market phenomenon.
 - It's one thing when the Dow and the S&P are at an all-time high, but when it's down 20 percent or 30 percent, investors start asking hard questions about whether you are putting capital where they'll get the highest returns.

→ Maybe we'll see some sanity return. With lower stock prices and higher interest rates, investors are not going to allow CEOs to mis-deploy capital.

LESSONS IN HISTORY

In the last 150 years, the world was lifted out of poverty because of the oil and gas revolution.

- » The internal combustion engine made the world a vastly wealthier place.
- » Developing economies also depend on oil and gas.
- » When we push to go wind and solar, we're basically saying "Let's invest in 12th-century technology." That's not a good way to go.



Note: Low-cost energy drives economies. Shutting down oil and gas and focusing only on renewables is not the answer as they are demanding today. Understanding the real climate agenda is important for all Americans and the world.

The Green Movement is Much Darker Now!

Look at the green movement's true agenda. Is it about climate or more about control?

- » Klaus Schwab and the World Economic Forum have said they want a global reset.
- » Part of the global reset is to make people happy in their small apartments with no car, and dependent on Klaus Schwab's social programs.
- » The climate is not the actual agenda. It's something much darker now!
- » It is the elites grabbing power while the average Americans end up as serfs on their plantation.
→ Karl Marx said it and Klaus Schwab is living it out.



2. The War on Poverty – A Catastrophic Failure.

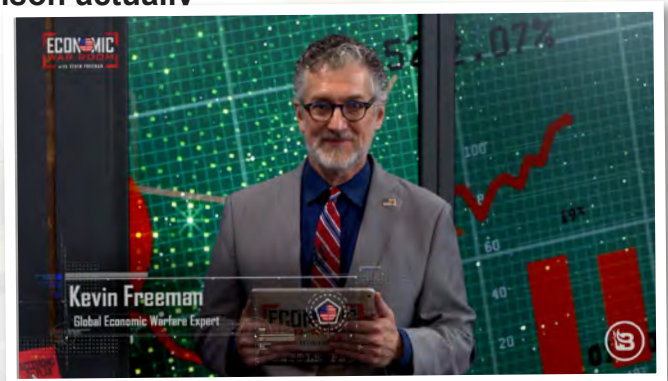
“We’ve spent about \$30 trillion in the War on Poverty that President Johnson started. Yet the War on Poverty hasn’t had any victory. In fact, poverty is as challenging now as it was in the 1960s when he brought the whole wealth transfer mechanism in place.” —Kevin Freeman



- » The war on poverty has been a catastrophic failure.
- » It not only failed economically to lift people out of what has been defined as “poverty,” but the **social costs have been enormous.**
- » It basically destroyed the black family. [Robert Woodson](https://woodsoncenter.org/about-us/our-team/robert-l-woodson-sr/) (<https://woodsoncenter.org/about-us/our-team/robert-l-woodson-sr/>) points out that in 1959/1960, the marriage rate among the black community was higher than among the white community.
- » The black community had thousands upon thousands of thriving businesses and churches.
- » It was all the disincentives by Lyndon Johnson created that made the welfare state.
- » Look what’s happened to our cities now, and rural white America as well.
- » **We started paying families to not have a father in the home.**

Kevin Freeman point out that President Johnson actually achieved his objective, which wasn’t to end poverty. It was to get the African American community voting Democrat reliably and repeatedly.

- » That was quite an accomplishment for a politician, given the fact that the Republicans led the civil rights movement.
- » The Republicans were the ones to end slavery with Lincoln.
- » There were very few black Democrats in the 1950s until the war on poverty took place.





ATTENTION: The main purpose of the War on Poverty was to promote a progressive liberal agenda that increased their power, and in the end, took away America's liberties.

"I'd like to restore an America that we grew up in, which involved intact nuclear families with kids living in a home with a father and schools that were controlled by the local community, local parents. You know, the basics of freedom of religion, Christianity, which was at the core of the American idea. The solution is pretty simple. We've seen it in America. We just need to take the bad stuff out of the equation and bring the good stuff back." —Bill Walton



"The ending of poverty can come from genuine free market capitalism, using the available energy resources and granting opportunity wherever possible." —Kevin Freeman

3. Critical Advice for President Joe Biden and All Political Leaders.

If we really wanted to improve America and end the war on poverty, the following ideas would benefit America significantly.

- » Knock out the war on oil and gas, fossil fuels, and coal.
- » Start adding in healthy investments in nuclear – a long-term, sustainable clean energy.
- » Deal with the energy issue first – that helps us with our national security until we become **energy independent again**.
- » One of the byproducts of wind and solar is that most of the equipment that provides wind and solar energy comes from China.
- » We need to stop spending insane amounts of money. It's a massive misallocation of capital. The government does not know where to invest, and even worse, a lot of it's going to subsidize wealthy investors.
 - If you look at one of the big bills right now, there are almost a trillion dollars in subsidies for wealthy investors and for climate infrastructure.

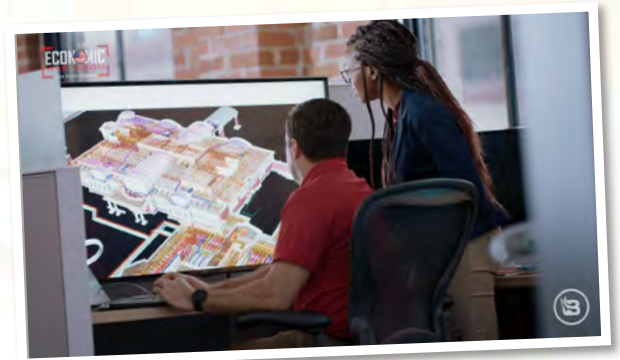


- They want to do things like build massive power lines from solar fields and wind fields out in the middle of nowhere to get it to Los Angeles. **That's hundreds of billions of dollars that need NOT be spent if we relied on oil and gas!**
- » Every single agency in government has focused more on social justice and climate agenda versus doing their Constitutional mandate or, at the very, least focusing on their area. For example, if the Federal Department of Education would get out of social justice and just focus on reading, writing, and arithmetic, they might do a lot of good. Instead, it's a social and political time bomb. Many believe the Department of Education goes far beyond the government's Constitutional directives.

4. Invest Wisely, Strengthen America.

Bill Walton Shares His Insights on Personal Investments.

"The first place I'd put money, if I'm younger or maybe in mid-career, would be to keep investing in myself. Take the money, take the classes, learn the skills, and develop your abilities so that you're extremely valuable to other people – whether it's leadership or finance or engineering or any of the other things you need to excel. The more in your head, the better you are. Also, invest in your family, making sure you've got the personal resources to thrive." —Bill Walton



Financial Investments.

- » **You've got to invest in what you know.** We've seen this with cryptocurrency, and we saw it before with the dot coms, and we've seen so many different cycles where people thought something was a sure thing to double every month. And it never does. Nobody understands it. So, stay away from things like that.
- » **The average person should invest in large multinational companies that pay a good dividend and have a good balance sheet and have been here for a while and are likely to be around for a while.** They are still the right investment strategy.
 - We are quite concerned with their woke social philosophies. Nevertheless, most of them have a high return on capital, and a good market share, and they're likely to be around.
 - If you get companies that pay a cash dividend, that's a very good thing indeed.



ALERT: You really need to think about the intertwining relationship some companies have with China. Extra due diligence is necessary to make sure the companies that you invest in are not doing things you don't like – companies like what Nike or even Apple are doing in China.

That's why the Economic War Room trains financial advisors at Liberty University to help clients avoid those sorts of problems.

What Impact do Interest Rates Have on Investors?

Bill Walton explains:

In the late seventies, the prime rate eventually rose to 20 percent, maybe higher. With inflation of 10 percent to 15 percent.

From 1982 through the present, the past 40 years, we've seen a declining interest rate environment. People were thinking, "Oh no, it's going to be like this forever." Of course, it wasn't. Only recently have we seen rates starting to rise.



The place to keep your money is not in cash particularly. You've got to be a little bit aggressive about being in something that does pay a decent return – inflation-adjusted treasuries are one safe place to hide.

Equities can be a good choice according to Walton.

Companies that have a real business that provides a real service or product, have a high return on capital, and pay cash dividends are probably a good place to hide in a rising interest rate environment. These companies are raising their dividends quarter after quarter, which is one way to hedge inflation.

5. Where is the Economy Heading?

A quick look at the global environment:

- » The sanctions and sabotage of the Nord Stream pipeline will cause Europe to suffer a very tough winter. It's going to be cold and dark because their energy costs are going through the roof.

- » In England, one estimate says energy costs could be up ten times what they were last year. And that's going to have a chilling effect on the economy.
- » China is also in a severe recession. A lot of it is self-inflicted. The zero-covered COVID lockdown had a crushing effect. They've also cracked down on their tech companies.

→ Wealthy families in China are setting up private offices in Singapore to get away from the Chinese authorities and the Chinese Communist Party.



You can't predict the overall economy, but 2023 is likely to be a year where the winds will not be at our back.

If you have an investment portfolio, you'll need to seek out companies that you think will thrive in that environment, or at least survive. If you put your money there, you'll see yourself through what's likely to be a tough year.

6. There is Good News: We Can Turn This Around!

"But there are also plenty of reasons for hope. We know what works, what's moral, and what makes people happy." —Bill Walton

We need to focus on the following:

- » The principles of limited government.
- » Faith.
- » Free enterprise.
- » Freedom of speech.
- » Opportunity.
- » Human agency.
- » Robust civil society.
- » The rule of law.

"These are simple virtues that have proven themselves over the centuries."

—Bill Walton



- NOTE: You can follow Bill Walton at <https://thebillwaltonshow.com/>. He's also on:
- » YouTube (<https://www.youtube.com/@TheBillWaltonShow>)
 - » Rumble (<https://rumble.com/c/c-302725>)
 - » CPAC (<https://www.conservative.org/bill-walton-show/>).



Why Should You Care?

- » The great free market economy is going off the rails.
- » The “green movement” is much darker now!
- » The war on poverty was and is a catastrophic failure.
- » We must demand that the President and our political leaders restore America.
- » You can strengthen America by investing wisely.
- » The global economy is in trouble.
- » We can turn America’s economy around!

Your Action Steps:

1. Get with a financial advisor that understands what is happening today and develop your financial Game Plan.
2. Read Kevin Freeman's book, *Game Plan, How to Protect Yourself from the Coming Cyber Economic Attack*. <https://www.amazon.com/Game-Plan-Protect-Yourself-Cyber-Economic-ebook/dp/B00EGWEX8S>
3. Become aware of and expose social and political agendas that are poisoning America, like ESG. Understand what the Climate Agenda really is. See our previous Economic Battle Plan™ on Climate Change Exposed. https://assets.nationbuilder.com/economicwarroom/pages/786/attachments/original/1671550818/ep220_Economic_Battle_Plan™_Hot_Topics_Cold_Science.pdf
4. It's time restore logic and sanity in our political and corporate leaders – helping them advance America and not tear it down with reckless social agendas.
 - Through the NSIC, you can weaponize your money to help get their attention. Standing together we can make a difference!
 - If you do not have an advisor, consider interviewing an NSIC trained financial advisor and find one that meets your needs.
 - Ask your advisor if it makes sense to invest in reliable, sustainable energy.
5. Recognize, it is time to help end poverty and the weakening of the American family by promoting free market capitalism and giving opportunity where possible. We cover ideas to do this weekly in the Economic War Room.
6. Join us weekly in the Economic War Room. We are building new solutions with thought leaders that come through our doors every week.
7. Watch or Listen to Economic War Room each week (<https://www.economicwarroom.com>) and study the resources to help you understand the geopolitical landscape and threats against your money, your livelihood, and your way of life to better prepare you to enter the battle.

ATTENTION: Again, if you have not contacted your financial advisor, it is time to make it happen! If you don't have an advisor, it's time to consider getting one.

8. Weaponize your money toward principles that support Liberty, Security, and Values (LSV). You control your giving, spending, and investing. Nominate your financial advisor to attend our next class at Liberty University February 2023.



- **Investing.** We suggest you get a like-minded financial advisor. We've done surveys and a clear majority of investors want an advisor who matches with their political and cultural beliefs. Unfortunately, Wall Street is pushing for you to just take what they offer in order to force a leftist agenda on you.
 - o "If your advisor isn't willing to match your investments with your values, send them to us for training and education. If they won't do that, I can promise you that there are lots of other advisors looking for new clients." –Kevin Freeman
 - o If you are following Economic War Room®, you will be on the leading edge regarding global threats, geopolitical analysis, and how you can weaponize your money to strengthen America. Your money, livelihood, and way of life are at risk and these tools are designed to mobilize America to protect our economic liberty.

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In the **Economic War Room®**, we encourage Americans to be the “small ships that make the difference.” You cannot solely rely on the government or the president to solve America’s problems. You have to make a difference. It is up to you to help take our country back and create a voice for economic liberty. [The small ships are based on Churchill’s Operation Dynamo that rescued the British Expeditionary Forces in the Miracle of Dunkirk.]

Shareable Quotes:

“Environmentalists want us to stop investing in oil and gas and coal and even stop investing in nuclear energy – these are all highly reliable sources of energy. Instead, they want us to invest in wind and solar, which are highly unreliable and highly uneconomical.”

—Bill Walton, Chairman - Resolute Protector Foundation

“President Johnson actually achieved his objective, which wasn’t to end poverty, it was to get the African American community voting Democrat reliably and repeatedly.”

—Kevin Freeman, CFA

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The EWR Collection Deck – From Kevin Freeman (List of resources and external links for more information)

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Episodes and Economic Battle Plans™ from Prior Shows with Application to this Topic:

- 12/08/22, EP218, The Weaponization of Loneliness, Stella Morabito, [Download Economic Battle Plan™](#)
- 12/22/22, EP220, Responding to Climate Alarmists, David Legates, PhD, [Download Economic Battle Plan™](#)
- 12/15/22, EP219, Fast Eddie's Secret to Preserving America, [Download Economic Battle Plan™](#)
- 11/24/22, **EP216, The Economic War We MUST Win**, [Download Economic Battle Plan™](#)
- 11/17/22, EP215, Holding Elected Officials Fiscally Accountable, Derek Kreifels, [Download Economic Battle Plan™](#)
- 11/10/22, EP214, Big Tech Tyranny, Dr. Robert Epstein, [Download Economic Battle Plan™](#)
- 10/27/22, EP212, The Speech the Changed Everything, Lt. Gov. Mark Robinson, [Download Economic Battle Plan™](#)
- 10/20/22, EP211, The Economy Worse Than Being Reported, John Mauldin, [Download Economic Battle Plan™](#)
- 10/06/22, EP209, Biden's New Trail of Tears, [Download Economic Battle Plan™](#)
- 09/22/22, EP207, Pushing Back Against Woke Wall Street, Tom Dans, [Download Economic Battle Plan™](#)
- 09/15/22, EP206, Energy, Immigration, and China, Rep. Brian Babin, [Download Economic Battle Plan™](#)
- 09/08/22, EP205, Real American History, Tim Barton, [Download Economic Battle Plan™](#)
- 08/25/22, EP203, 10 Solutions to Help Weaponize Your Money, [Download Economic Battle Plan™](#)
- 08/11/22, EP201, According to Plan, [Download Economic Battle Plan™](#)
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- 05/05/22, EP150R, Six Steps to Save America, Dr. Ben Carson, [Download Economic Battle Plan™](#)
- 04/14/22, EP185, Climate Activists Denying Science on Pipelines, Troy Andrews, [Download Economic Battle Plan™](#)
- 03/31/22, EP183, The Rick Scott Plan to Rescue America, [Download Economic Battle Plan™](#)
- 03/24/22, EP182, The Enemies Within, Trevor Loudon, [Download Economic Battle Plan™](#)
- 03/03/22, EP179, The Next Crisis: Are You Ready? [Download Economic Battle Plan™](#)
- 02/10/22, EP176, The Great Reset, Glenn Beck, [Download Economic Battle Plan™](#)
- 01/20/22, EP173, Standing for Truth, Sen. Jim DeMint, [Download Economic Battle Plan™](#)
- 12/09/21, EP168, All About Your Future - The Secret Plan to Destroy America, [Download Economic Battle Plan™](#)
- 12/02/21, EP167, What the **G** in ESG Really Means: Gender Gimmicks, Ken Blackwell, [Download Economic Battle Plan™](#)
- 11/23/21, EP166, What the **S** in ESG Really Means: Social Justice/CRT, Lathan Watts, [Download Economic Battle Plan™](#)
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- 11/11/21, EP164, Woke Investing Will Ultimately Fail!, Charles Mizrahi, [Download Economic Battle Plan™](#)
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- 09/09/21, EP155, Warning: Privatized Communism by Woke Corporations, Gil Amelio and Rod Martin [Download Economic Battle Plan™](#)
- 06/10/21, EP142, Power of Opportunity Zones, Dr. Ben Carson, [Download Economic Battle Plan™](#)
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- 04/29/21, EP136, Formula for Healing America, Dr. Ben Carson, [Download Economic Battle Plan™](#)
- 03/11/21, EP129, Woke Capital, Stephen Soukup, [Download Economic Battle Plan™](#)
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- 02/11/21, EP125, Things Have Changed, [Download Economic Battle Plan™](#)
- 02/04/21, EP124, The Inflation Threat to Your Finances, [Download Economic Battle Plan™](#)
- 10/08/20, EP108, Investor Values Poll, John McLaughlin, [Download Economic Battle Plan™](#)
- 07/30/20, EP98, Racial Socialism, E.W. Jackson, [Download Economic Battle Plan™](#)
- 04/16/20, EP83 A Distorted American History, Howard Zinn, [Download Economic Battle Plan™](#)
- 03/26/20, EP80 The \$40 Trillion Monster - ESG, [Download Economic Battle Plan™](#)
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About Bill Walton

The Bill Walton Show

- <https://thebillwaltonshow.com/>
- https://www.youtube.com/channel/UCo-oWo3dbOe3mFa2g_cpMWA
- <https://www.conservative.org/bill-walton-show/>
- <https://rumble.com/c/c-302725>

Bill Walton Interviews Kevin Freeman

- <https://thebillwaltonshow.com/videos/its-happening-according-to-plan-with-kevin-freeman/>

Heritage Foundation <https://www.heritage.org/staff/william-l-walton>

Discovery Institute <https://www.discovery.org/p/walton/>

Ballotpedia https://ballotpedia.org/Bill_Walton

Facebook: <https://www.facebook.com/thebillwaltonshow>

Twitter: <https://twitter.com/billwaltonshow>

Substack: <https://billwalton.substack.com/>

The Government Threat to Economic Liberty

F.A. Harper: The Greatest Threat to Liberty Is the Idea That Democracy Guarantees Freedom

- <https://fee.org/articles/fa-harper-the-greatest-threat-to-liberty-is-the-idea-that-democracy-guarantees-freedom/>

The Three Most Pressing Threats to Liberty

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Is Government a Threat to Our Freedom?

<https://www.cato.org/blog/government-threat-our-freedom>

Capitalism and Freedom by Milton Friedman

<https://www.fraserinstitute.org/sites/default/files/FreedomDemocracyEconomicWelfareCh2.pdf>

Eco-Socialism Threat to Liberty Around the World

<https://www.cei.org/wp-content/uploads/2010/10/Fred-Smith-Jr-Eco-Socialism-Threat-to-Liberty-around-the-World.pdf>

The Danger of the Administrative State

<https://www.aier.org/article/the-danger-of-the-administrative-state/>

“The Threat to Liberty” by Steven F. Hayward (2017)

[https://ballotpedia.org/%22The_Threat_to_Liberty%22_by_Steven_F._Hayward_\(2017\)](https://ballotpedia.org/%22The_Threat_to_Liberty%22_by_Steven_F._Hayward_(2017))

Regulatory Costs and the Loss of Liberty

<https://cei.org/blog/regulatory-costs-and-the-loss-of-liberty/>

How America’s Administrative State Undermines the Constitution

<https://alec.org/article/how-americas-administrative-state-undermines-the-constitution/>

Confronting the Administrative State

<https://www.nationalaffairs.com/publications/detail/confronting-the-administrative-state>

Wall Street and Crony Capitalist Threat to Economic Liberty

How Big Tech Threatens Economic Liberty

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Crony Capitalism: Unhealthy Relations Between Business and Government

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Biggest Threat to “Gig Economy”? Crony Capitalism and Excessive Regulation

<https://www.heritage.org/jobs-and-labor/commentary/biggest-threat-gig-economy-crony-capitalism-and-excessive-regulation>

Capitalism: Are We Talking about the Same Thing?

<https://www.capitalism.com/crony-capitalism-a-bigger-threat-than-socialism/>

What is Crony Capitalism? <https://www.prageru.com/video/what-is-crony-capitalism>

America’s Crony Capitalism Challenge <https://www.aei.org/articles/americas-crony-capitalism-challenge/>

The Lords of Money Pose Massive Threats to Markets

<https://www.wsj.com/articles/the-lords-of-money-pose-massive-threats-to-markets-11655567098>

Is the System Rigged? Adam Smith on Crony Capitalism, Its Causes—and Cures

<https://www.heritage.org/markets-and-finance/report/the-system-rigged-adam-smith-crony-capitalism-its-causes-and-cures>

Wall Street and Central Bank Collusion <https://mises.org/library/wall-street-and-central-bank-collusion>

Cronyism is welfare for rich and powerful

<https://www.wichitaliberty.org/economic-freedom/cronyism-welfare-rich-powerful-writes-charles-koch/>

To Fight Cronyism, We Need a Separation of Business and State

<https://fee.org/articles/to-fight-cronyism-we-need-a-separation-of-business-and-state/>

Climate Change Movement is About the Redistribution of Wealth and Elite Control

It's Remarkable How Many New Ways the Elite Have Concocted for Us to Die, Justified by Climate Change

<https://theconservativetreehouse.com/blog/2022/12/10/neil-oliver-its-remarkable-how-many-new-ways-the-elite-have-concocted-for-us-to-die-justified-by-climate-change/>

Federal Reserve Unveils Climate Risk Proposal For Big Banks For Public Comment

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