



The New Global Monarchy – Strive for Liberty

America's founding was rooted in the refusal to submit to tyranny. It is a central value for American patriots that the people should self-rule and not any small group of elites. In the last century, the nation has changed drastically as corporate and political elites have acquired greater measures of power and are now able to dictate the direction of the nation and its industries. This power was intended for the people, and it is the responsibility of the people to reclaim it.

In this briefing we will discuss the following:

- » Mega Fund Managers: The New Global Monarchy
- » Strive: Building a Solution to Take on ESG Corruption
- » Proxy Voting – Strive Advisory
- » Fiduciary Duty & LSV Investing

YOUR MISSION: Understand the importance of proxy voting and how you can help save Corporate America from Woke ideology.



ATTENTION: The Woke Elite are trying to steal America through the businesses the people trust to provide them with great products, services, and shareholder profits.

Ep. 7-243 (OSINT) Open-Sourced Intelligence Report. This briefing includes a conversation between Kevin Freeman and Justin Danhof. Justin Danhof is a friend of the Economic War Room® and a patriot.

Justin Danhof is the Executive Vice President and Head of Corporate Governance at Strive. Prior to joining Strive, Justin held numerous positions at the National Center for Public Policy Research, most recently as the Executive Vice President. Danhof is one of the nation's leading corporate activists with vast experience in shareholder engagement and proxy voting. Justin's work has been widely published and quoted in major newspapers, including the Wall Street Journal, the New York Times, Politico, USA Today, the Los Angeles Times, the San Francisco Chronicle, the Boston Globe, and the Washington Post. He has also appeared on the Fox News Channel, One America News Network, and the Fox Business Channel, among others.



Mega Fund Managers: The New Global Monarchy

The landscapes of Corporate America and American politics are ever changing. Over recent years, these two landscapes have begun to blend more than ever before. As discussed in Episode 242, ESG (the financial weapon of the global elites) has become common practice in American businesses.

How did a grading tool that cannot be effectively measured become standard practice? Most American businesses were only becoming aware of ESG in the 2010s. **In 2018, however, Larry Fink the CEO of BlackRock sent his now infamous letter to the CEOs of most publicly traded companies. He informed them that BlackRock and other passive asset managers would begin to use a more aggressive approach in their corporate proxy voting practices.**

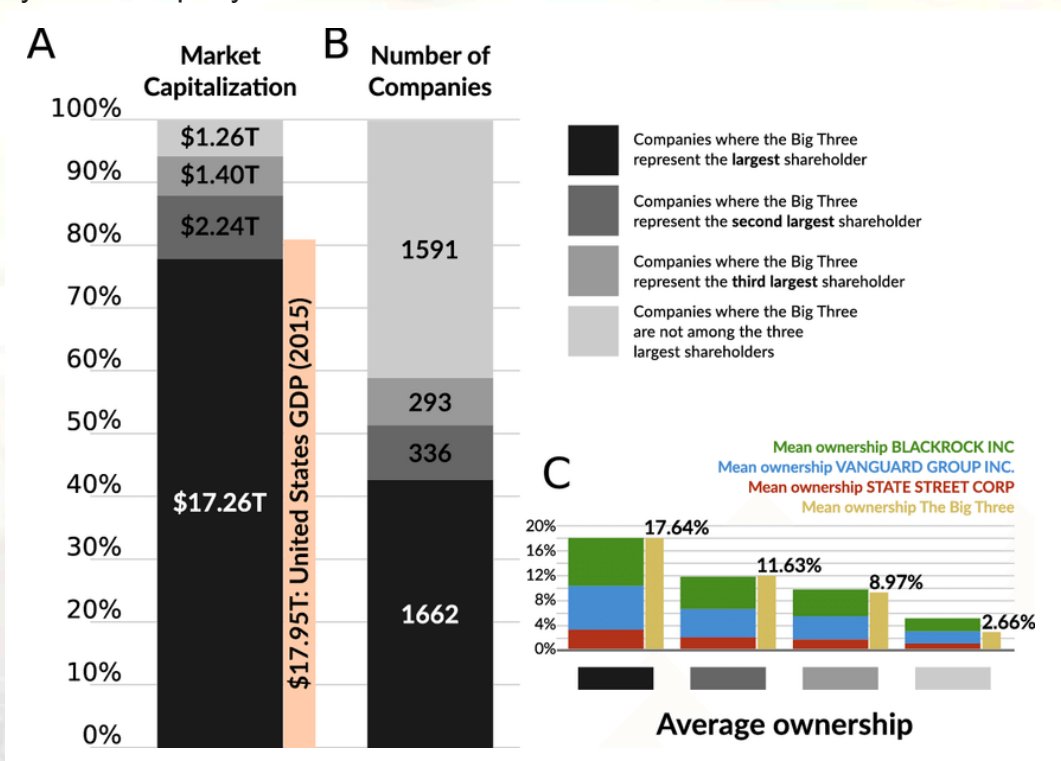
This shifted the entire industry. What had once been low-impact shareholder proposals were now highly influential in the decision-making of corporate boards.



“These shareholder proposals... for the longest time... had very little impact... They went from low single digit support in 2017 and in 2018, with Fink’s change, they jumped. On average ESG proposals got 24% of the vote. So, a 10X increase in one year. That’s a major effect and a major change. And these proposals affect culture.” –Justin Danhof

⚠ WARNING: The three largest passive asset management firms in the US are using your money to direct major companies to turn against American values.

BlackRock is the largest asset manager in the world. Paired with Vanguard and State Street, they form the big three passive asset managers. Their financial influence is massive and most of the funds they manage come from individual investment and retirement accounts in funds managed by their company.



This means these three organizations are influencing the decisions of other major companies to be overwhelmingly in favor of ESG policies... using the money of the American people.

These three companies were able to transform company cultures and business strategies to align with the agenda of the globalist Elite.

Attention: The three largest asset management firms are undermining American democracy by driving corporate America off the ESG cliff.

1. Strive: Building a Solution to Take on ESG Corruption The Danger of INDEX funds Controlling America

Before he died, John Bogle (the founder of the Index Fund industry) wrote about the threat posed by passive funds. He warned that these funds could gain enough power to take control of America.

By no means was it ever the intention of the founding fathers for the Republic to be spirited away by the immense power of crony capitalists. This nation belongs to the people and should be governed by them.

“Two-hundred and fifty years ago, we threw off the shackles of England. Right? We had a monarchy that we threw the shackles off. We sort of have a tripart monarchy now, when it comes to the landscape of corporate America, when three CEOs can get in a room and switch a vote to change out the board members of a company to change their entire culture by deciding to vote for things like ‘net-zero 2050 targets,’ even at American energy companies that caused them to change the entire product makeup of their suites.” –Justin Danhof

This is why Vivek Ramaswamy founded Strive, a passive asset management firm that votes for pragmatic business practices to benefit shareholders. This provides Americans with another option where their values will be protected and businesses will not be encouraged to make decisions that offend their customer base, but instead to make decisions focused on their product and their profits.



- » **The proxy vote was created to give power to the people and prevent corporations from steamrolling American citizens for more money and power.**
- » The intent was for individual investors to have a say in how the company was to operate and what types of decisions they should make.
- » This intended benefit for shareholders has been grossly abused.

To take back the power of the proxy vote, Americans need to move their money out of funds that are managed by woke elitists and move it into organizations that will represent them well.

However, much of the proxy vote goes unused, this is a section filled primarily by individual investors who do not take the time to study the company and vote in the proxy ballot. **If these votes were to be cast in favor of Liberty, Security, and Values, then we could turn the tide, and overthrow the Woke regime.**

⚠ Warning: If Americans either do not use their proxy vote or choose to allow organizations that do not share their values to vote in their stead, American corporations will be free to continue their Woke rampage.

2. Proxy Voting – Strive Advisory

The proxy voting issue is not just ruled by the big three passive asset management firms. Institutional Shareholder Services (ISS) and Glass Lewis are organizations that function as proxy advisors.

- » Proxy advisors recommend how individuals and fund managers should vote in their proxy ballot.
- » Sadly, these two organizations do not appear to have the best interest of American citizens in mind.

These firms advise fund managers how to vote their proxies.

The Problem:

Fund managers get thousands of these proxies a year, so they “robo-vote” whatever ISS and Glass Lewis tell them.



- » ISS is primarily German owned, and Glass Lewis is primarily Canadian owned.
- » These Foreign organizations may not have American interests in mind when they're making their recommendations to you and your asset managers.

“These organizations recommend all sorts of pro-ESG shareholder proposals. They (often) recommend against pro-fiduciary members of corporate boards and for pro-ESG members of corporate boards.” –Justin Danhof

These unAmerican organizations are pushing Woke agendas on American companies that do not simply deviate from profit, they are designed to shift American culture.

- » Many of these companies have massive influence on Americans who have trusted them for decades.
- » As the organizations began to shift their company cultures and openly support Woke ideology, many people followed and believed it to be true and even right.



Attention: As Americans wake up and see that Woke companies do not have their best interests in mind, they need to seize the proxy vote and force corporations to change.

Budweiser, Disney, Ford, and now Target have experienced the pushback of their customer base as they have tried to include Woke ideology in their product and their marketing.

The American people are beginning to see the threat that Wokeism poses on their way of life and need to know how to fight back. **Boycotting can work, but it would be even better to change the entire structure of corporate leadership, this can be done by winning the proxy vote.**



Understand how proxy votes work?

- » First, a new ballot will come out.
- » The Board then makes their recommendations for how they want shareholders to vote.
- » Right next to that, proxy advisors will recommend how to vote. [This now includes Strive Advisory.]
- » Finally, the shareholders and fund managers must click in their votes.

If you want to vote from a purely fiduciary perspective that tries to depoliticize the corporate world and refocus them on profits, the advice from Strive Advisory will help you make that decision.



WARNING: The other proxy advisors are pushing ESG and Woke ideology to the extreme.

3. Fiduciary Duty & LSV Investing

Ultimately it is the fiduciary responsibility of the asset manager to secure a profit-first focus in the companies they invest in. **If the asset managers fail to provide fiscally sound advice to their clients, or make fiscally unsound voting decisions, the clients can sue.**

“There could be some shareholder suits over fiduciary responsibility. If you’re following a woke proxy voting service and they tell you to do something that’s actually bad for the company, you might be able to sue them and tell them, ‘Hey, look, here’s a vote. Here’s somebody that’s neutral that says what’s good for the shareholder.’” –Kevin Freeman





ATTENTION: These fund managers and corporations are responsible to their shareholders, if the shareholders do not keep them accountable, nobody will.

- » **Shareholders need to stand up for themselves by voting or holding their asset managers accountable.**
- » **The check and balance placed into corporate America is the proxy vote, and it has always been based on Shareholder Primacy.**

Shareholder Primacy is the idea that the primary purpose of any organization is to serve its shareholders.

- » Under Shareholder Primacy, the world has flourished.
- » It is the system through which Capitalism maintains its breath and is not suffocated by the greed of the elite, but is instead bolstered by the passions, dreams, and values of the people.

In this new age of Woke ideologues, it is paramount that Americans focus their investments into Liberty, Security, and Values.

FINANCIAL ADVISORS CAN BE INCREDIBLY HELPFUL IN THESE SITUATIONS AS THEY WILL UNDERSTAND THE PROXY VOTE AND CAN HELP YOU MAKE THE RIGHT DECISION FOR YOU AND YOUR FAMILY.

- » If you already have a financial advisor, ask them about the National Security Investment Consultant (NSIC) program and encourage them to take the course to better equip them to serve you and your investment needs.
- » If you do not have a financial advisor there are many NSIC certified advisors who would be excited to serve you and your family.
- » The NSIC program equips financial advisors with the latest tools and research to understand the market and the threats to American values.



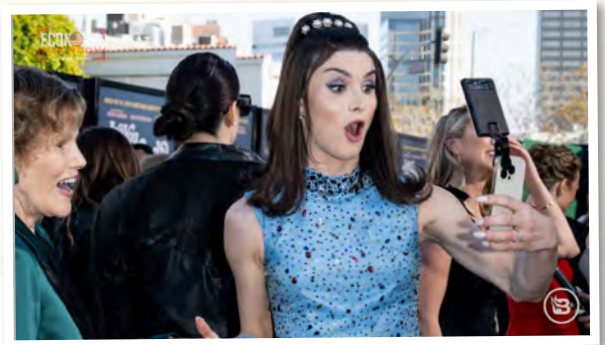
One of the essential points is that the proxy vote includes executive officer compensation packages.

- » This is how executives are incentivized to do their job. In the ideal scenario, executives get better compensation when the company provides more value for shareholders.
- » **Under the new ESG movement, executives are getting compensation for how well they tow the line of Woke ideology.**

This alone drastically changes the focus of the executive team and then the direction of the whole firm.

4. American patriots must divest from companies who refuse to focus on profits and pander to political extremism and Marxist ideologues.

- » Anheuser Busch (the owner of Budweiser) stock was down almost 12% since Dylan Mulvaney's post in early April. This means Americans refusing to buy their products and selling their stock has had an impact.
- » This can be multiplied across the board if people come together to fight against the elite capture of the American markets.



Strive seeks to accomplish this by providing funds that make fiscally sound investments and voting decisions to protect your money and your values. The only way America will stay free is if the people invest in companies that value Liberty, prioritize American Security, and adhere to traditional American Values.



Attention: Corporate America is under siege by Marxist elites, but the American people can stop them and restore Shareholder Primacy and American values in the companies that represent our great nation to the world.



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WHY YOU SHOULD CARE

- » Globalist Elites have hijacked corporate America and are using it to push woke ideology... they are using your money to do it!
- » America faces a culture war that challenges the morals of its Founders.
- » Liberty is under threat as Globalist Elites seek to subjugate the masses.
- » Many Americans are asleep and need to be awakened.
- » Woke elites are pushing their ideologies on people through economic warfare.
- » Woke corporations are hypocritically attacking individual rights.
- » Economically ill-informed Americans are supporting dangerous 'solutions' that will have disastrous long-term effects.
- » There are a few actionable solutions to save America and protect your family.
- » You can help prevent the decline of American civilization.

ACTION STEPS:

1. **Learn more about Strive** at <https://strive.com/>
2. **Divest from ESG**
 - » Buy stocks outside of the ESG scheme.
 - » Remove money from ESG banks and Asset Managers.
 - » Refuse to do business with ESG companies wherever possible.
3. Seek opportunities to inspire other Americans to stand up for what is right.
4. **Check your investments to see if they are helping fund the agendas of Globalist Elites. If you have a financial advisor insist that they give you an update and encourage them to become part of the NSIC.**
5. **Seek out investment opportunities that support Liberty, Security and Values.**
6. Financial Advisors sign up for the online NSIC class at Liberty University. If you are a financial advisor, go to www.NSIC.org and sign up for more information.
7. Weaponize your money, your investing, spending, and giving!



ECONOMIC BATTLE PLAN™

GLOBAL CORPORATE TAKEOVER **7.243**

CLEARED FOR RELEASE 06/01/2023

[Economic Battle Plan™ points: 99]



ATTENTION: Clients already with a Financial Advisor - Make sure your financial advisor has your values and interests at heart. Make certain they really understand what ESG investments mean for our future. Suggest that they become part of the NSIC institute and nominate them to participate in our online certification at <https://www.economicwarroom.com/advisor>.

Remember it is only when we work together, like our founding fathers before us, that we can overcome the threat of tyranny and establish a more perfect union where Liberty is defended.

- » If you are following Economic War Room®, you will be on the leading edge regarding global threats, geopolitical analysis, and how you can weaponize your money to strengthen America. Your money, livelihood, and way of life are at risk and these tools are designed to mobilize America to protect our economic liberty.

In the **Economic War Room®**, we encourage Americans to be the “little ships that make the difference.” You cannot solely rely on the government or the president to solve America’s problems. You have to make a difference. It is up to you to help take our country back and create a voice for economic liberty. [The little ships are based on Churchill’s Operation Dynamo that rescued the British Expeditionary Forces in the Miracle of Dunkirk.]

SHAREABLE QUOTES

“John Bogle wrote a piece in about that time, 2018, right before he died...now this is the founder of the Index Fund industry warning against passive funds being able to take control of America.”

–Kevin Freeman, CFA

“I hope we’re not too late for the mission that we’re out to achieve. And I think that if somehow the Marxists close the door in a year and five years and 50 years, I’m still going to want to be the last one on the wall fighting.”

–Justin Danhof, Head of Corporate Governance at Strive

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The EWR Collection Deck – From Kevin Freeman (List of resources and external links for more information)

Quick Access Links

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Episodes and Economic Battle Plans™ from Prior Shows with Application to this Topic:

- 05/25/23, EP242, Warning from a formerly Woke Professor, Dr. Michael Rectenwald, [Download Economic Battle Plan™](#)
- 05/18/23, EP241, Economics is Not Brain Surgery, Dr. Ben Carson, [Download Economic Battle Plan™](#)
- 05/04/23, EP239, Alternative to Monopoly Money, Michael Maharrey, [Download Economic Battle Plan™](#)
- 04/27/23, EP238, The Indictment - Frank Gaffney, [Download Economic Battle Plan™](#)
- 04/20/23, EP237, USA vs CHINA - They are Ready for War and We are Not, [Download Economic Battle Plan™](#)
- 04/13/23, EP236, Restoring America's Entrepreneurial Spirit, Doug De Groote, [Download Economic Battle Plan™](#)
- 04/06/23, EP235, SITREP Government Escalation of CBDC, Louie Gohmert, [Download Economic Battle Plan™](#)
- 03/30/23, EP234, Banking Crisis and a Texas Solution, [Download Economic Battle Plan™](#)
- 03/23/23, EP233, Exposing Woke Companies, Paul Fitzpatrick, [Download Economic Battle Plan™](#)
- 03/16/23, EP232, Restoring National Vitality in an Age of Decay, Christopher Buskirk, [Download Economic Battle Plan™](#)
- 03/09/23, EP231, Woke vs Awake, Thomas Klingenstein, [Download Economic Battle Plan™](#)
- 02/22/23, **URGENT SPECIAL** - Biden Giving Away Your Freedom to W.H.O., [Download Economic Battle Plan™](#)
- 02/02/23, EP226, The Death of Wall Street, Dr. Ted Malloch, [Download Economic Battle Plan™](#)
- 01/19/23, EP224, The Gold Bullet for the CBDC and Great Reset, [Download Economic Battle Plan™](#)
- 01/12/23, EP223, Defeating the Borg, [Download Economic Battle Plan™](#)
- 12/22/22, EP220, Responding to Climate Alarmists, David Legates, PhD, [Download Economic Battle Plan™](#)
- 12/15/22, EP219, Fast Eddie's Secret to Preserving America, [Download Economic Battle Plan™](#)
- 12/01/22, EP217, Invasion of Patent System, Gen. Robert Spalding, [Download Economic Battle Plan™](#)
- 11/24/22, **EP216, The Economic War We MUST Win**, [Download Economic Battle Plan™](#)
- 11/17/22, EP215, Holding Elected Officials Fiscally Accountable, Derek Kreifels, [Download Economic Battle Plan™](#)
- 10/13/22, EP210, Non-Woke Investing, Hal Lambert, [Download Economic Battle Plan™](#)
- 10/06/22, EP209, Biden's New Trail of Tears, [Download Economic Battle Plan™](#)
- 09/29/22, EP208, Patent Warfare from the Inside, Randy Landreneau, [Download Economic Battle Plan™](#)
- 09/22/22, EP207, Pushing Back Against Woke Wall Street, Tom Dans, [Download Economic Battle Plan™](#)
- 08/18/22, EP202, In a Woke World Profits are Evil, Katherine Novikov, [Download Economic Battle Plan™](#)
- 08/11/22, EP201, According to Plan, [Download Economic Battle Plan™](#)
- 06/16/22, EP193, Why National Sovereignty Matters, Ken Abramowitz & Rod Martin, [Download Economic Battle Plan™](#)
- 06/09/22, EP192, A Gold-Backed Constitutional Currency, Rod Martin, [Download Economic Battle Plan™](#)
- 05/05/22, EP150R, Six Steps to Save America, Dr. Ben Carson, [Download Economic Battle Plan™](#)
- 04/28/22, EP187, I'm Mad as Hell and Cannot Take It Anymore!, Frank Gaffney, [Download Economic Battle Plan™](#)
- 02/17/22, **EP177, Stop DC Greed** - Tom Fitton, Justin Danhof, Jenny Beth Martin, [Download Economic Battle Plan™](#)
- 02/10/22, EP176, The Great Reset, Glenn Beck, [Download Economic Battle Plan™](#)
- 02/03/22, EP175, Ruling Class is Crushing Dissent, Benjamin Weingarten, [Download Economic Battle Plan™](#)
- 12/09/21, EP168, All About Your Future - The Secret Plan to Destroy America, [Download Economic Battle Plan™](#)
- 12/02/21, EP167, What the **G** in ESG Really Means: Gender Gimmicks, Ken Blackwell, [Download Economic Battle Plan™](#)
- 11/23/21, EP166, What the **S** in ESG Really Means: Social Justice/CRT, Lathan Watts, [Download Economic Battle Plan™](#)
- 11/18/21, EP165, What the **E** in ESG Really Means: Green Fraud, Marc Morano, [Download Economic Battle Plan™](#)



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10/28/21, EP162, Rising Risk of Index Funds, [Download Economic Battle Plan™](#)
09/09/21, EP155, Warning: Privatized Communism by Woke Corporations, Gil Amelio and Rod Martin [Download Economic Battle Plan™](#)
08/05/21, EP150, **SPECIAL:** Six Steps to Save America, Dr. Ben Carson, [Download Economic Battle Plan™](#)
07/22/21, EP148, Save the West, Ken Abramowitz, [Download Economic Battle Plan™](#)
05/20/21, EP139, Using Your 2nd Vote, Dan Grant, [Download Economic Battle Plan™](#)
04/15/21, EP134, Using Salt and Light to Weaponize Money, [Download Economic Battle Plan™](#)
04/08/21, EP133, The Threat of Stakeholder Capitalism, Dr. Erik Davidson, [Download Economic Battle Plan™](#)
03/25/21, EP131, Death of Shareholder Capitalism, Justin Danhof, [Download Economic Battle Plan™](#)
03/11/21, EP129, Woke Capital, Stephen Soukup, [Download Economic Battle Plan™](#)
10/29/20, EP111, Playing for Keeps, [Download Economic Battle Plan™](#)
10/08/20, EP108, Investor Values Poll, John McLaughlin, [Download Economic Battle Plan™](#)
08/27/20, EP102, The Proxy Voting Weapon, Justin Danhof, [Download Economic Battle Plan™](#)
08/20/20, EP101, End of Shareholder Capitalism, [Download Economic Battle Plan™](#)
08/13/20, EP100, Patriotic Investing, Gen. Steven Kwast, [Download Economic Battle Plan™](#)
07/09/20, EP95, LSV Investing, Dave Brat, [Download Economic Battle Plan™](#)
03/26/20, EP80 The \$40 Trillion Monster - ESG, [Download Economic Battle Plan™](#)
01/16/20, EP69 Investing in Our Adversary - Roger Robinson, [Download Economic Battle Plan™](#)
12/12/19, EP65 Funding Our Adversaries - Thrift Savings Plan, [Download Economic Battle Plan™](#)
SPECIAL EDITION, EP08 America's Dunkirk Moment, [Download Economic Battle Plan™](#)

About Justin Danhof

About Justin Danhof <https://strive.com/meet-justin/>

Justin on Twitter <https://twitter.com/justindanhof>

Justin on LinkedIn <https://www.linkedin.com/in/justindanhof/>

Justin Danhof BIO National Center for Public Policy research
<https://nationalcenter.org/ncppr/staff/justin-danhof-esq/>

U.S. activists (Justin Danhof) complain that virtual shareholder meetings let companies silence them
<https://www.reuters.com/article/us-health-coronavirus-shareholdermeeting/u-s-activists-complain-that-virtual-shareholder-meetings-let-companies-silence-them-idUSKCN25E1FD?fbclid=>

Justin Danhof on The Bill Walton Show - Whose Interest Does Big Business Serve?
https://www.youtube.com/watch?v=r_A5ZKqecTI



Justin Danhof Discusses Growing Dissatisfaction with Major Corporations

<https://www.youtube.com/watch?v=EylA6Qp3-cM>

Justin Danhof Shares Additional Tactics for Christians in Their Response to CVS and Walgreens

<https://youtu.be/WO2E4pR5crU>

Justin Danhof: Vote the Corporate Bums Out

<https://www.breitbart.com/politics/2021/03/01/justin-danhof-vote-the-corporate-bums-out/>

ESG Corporate Proxy Voting Threatens Free Enterprise

<https://www.bradleyimpactfund.org/blog/esg-corporate-proxy-voting-threatens-free-enterprise>

Culture celebrated, not canceled

<https://onenewsnow.com/business/2020/08/05/culture-celebrated-not-canceled>

How leftist activists hijacked corporate America

<https://www.washingtonexaminer.com/restoring-america/faith-freedom-self-reliance/how-leftist-activists-hijacked-corporate-america>

Disney investors at risk for one big reason and the company doesn't want to admit it

<https://www.foxnews.com/opinion/disney-investors-risk-one-big-reason-company-doesnt-want-admit>

Justin Danhof at The Federalist

<https://thefederalist.com/author/justindanhof/>

Main Street Insiders: Pursuing Excellence Capitalism with Justin Danhof

<https://strive.com/main-street-insiders-pursuing-excellence-capitalism-with-justin-danhof/>

Common Sense with Dr. Ben Carson: The Trouble with ESG – Investing with Justin Danhof

<https://strive.com/talking-with-justin-danhof-of-strive-asset-management-2-2/>

BlackRock & The New Corporate Monarchy

These Three Firms Own Corporate America

<https://theconversation.com/these-three-firms-own-corporate-america-77072>

Hidden Power of the Big Three

https://www.researchgate.net/publication/315432577_Hidden_Power_of_the_Big_Three_Passive_Index_Funds_Re-Concentration_of_Corporate_Ownership_and_New_Financial_Risk

Blackrock and Larry Fink hypocrisy

<https://www.cNBC.com/2022/12/07/activist-investor-calls-for-blackrock-ceo-fink-to-step-down-over-esg-hypocrisy.html>

Index Funds and ESG hypocrisy

<https://scholarlycommons.law.case.edu/cgi/viewcontent.cgi?article=4935&context=caselrev>

ESG Threat Goes Beyond Blackrock

<https://www.wsj.com/articles/esg-threat-goes-beyond-blackrock-larry-fink-united-nations-pri-oil-gas-capital-flows-climate-disclosure-fiduciary-11664297704>

ESG Is Simply a Socialist Plot by a Group of 'Corporate Elites,' Disguised as Free Market: Andy Puzder

https://www.theepochtimes.com/esg-is-simply-a-socialist-plot-by-a-group-of-corporate-elites-disguised-as-free-market-andy-puzder_4739820.html

ESG Does Neither Much Good nor Very Well - WSJ

<https://www.wsj.com/articles/esg-does-neither-much-good-nor-very-well-evidence-composite-scores-impact-reports-strategy-jay-clayton-rating-agents-11663006833>

ESG and Corporate Totalitarianism - A Trojan Horse!

https://www.americanthinker.com/articles/2022/09/esg_and_corporate_totalitarianism_.html

WEF climate polict meeting attendees arrive in private jets

<https://www.foxnews.com/politics/eco-group-slams-davos-summit-global-elite-arrive-private-jets-talk-climate-policy>

One in Ten attendees arrived in private jets to WEF climate meeting

<https://www.euronews.com/green/2023/01/13/davos-1-in-10-travelled-by-private-jet-to-meeting-designed-to-tackle-climate-change>

Biden's 'Green' Group Has Long History With China

<https://www.blabber.buzz/conservative-news/1042907-biden-s--green--group-has-long-history-with-china>

What Is Wrong With "ESG" Wokeism

<https://www.heritage.org/progressivism/commentary/what-wrong-esg-wokeism>

Stakeholder capitalism and ESG—the road to socialism

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