

THE THREAT OF FIAT MONEY 7.252

CLEARED FOR RELEASE 08/03/2023 [Economic Battle Plan™ points: 100]

The History of American Money

Since the onset of human civilization, trade has been a necessary human interaction. Initially, bartering was a regular practice. However, once civilizations grew, the need for a medium of exchange (money) became obvious. Money has existed in various forms over the centuries, eventually standardized as gold and silver. This was true around the world, including in the American colonies.



In some societies, it became common practice to produce paper receipts for real money serving as IOUs to be exchanged for gold and silver. This is where the concept of bills and notes similar to what we use in America today first emerged.

In this briefing we will discuss the following:

- » Inflation, The Dollar, and Pirate Money
- » Money & America's Founders
- » Money In The Civil War Era
- » The 20th Century Federal Reserve
- » Gold and Silver
- » CBDC & The Founders' Solution

YOUR MISSION: Understand the history of American Money and why it is essential that we use the Founders' hidden treasure to ensure financial security for the American people.



ATTENTION: The financial well-being of the average American is under attack but the founders foresaw such an event and provided a solution hidden in the Constitution.



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Ep. 7-252 (OSINT) Open-Sourced Intelligence Report. This briefing is part of an exclusive teaching series by Kevin Freeman. It also addresses one of the strategic priorities we have been working on with Texas Transactional Currency.

Kevin Freeman is considered the father of the LSV investing movement and one of the world's leading experts on the issues of Economic Warfare and Financial Terrorism. He has consulted for and briefed members of both the U.S. House and Senate, present and past CIA, DIA, FBI, SEC, Homeland Security, the Justice Department, as well as local and state law enforcement. His research has been presented in critical DoD studies on Economic Warfare, Iran, and Weapons of Mass Destruction presented to the Secretary of Defense



and the Under Secretary of Defense, Intelligence. He has traveled extensively with research trips to Russia and China and throughout Europe and the Americas. He is also a Contributing Editor to Tactics and Preparedness magazine.

Kevin is a Co-Founder of the NSIC Institute; Deputy Speaker of the Cherokee Community of North Texas; a Senior Fellow at the Center for Security Policy; a Trustee at Oklahoma Wesleyan University; and a member of the Advisory Board of First Liberty Institute.

1. Inflation, The Dollar, And Pirate Money

It is not hard for many of us to look back and remember a time when a dollar bill in our wallet could afford much more than today. Inflation has been eating at the buying power of the American people, so much so that the purchasing power of dollar bills has declined more than 87% since 1971, according to official government inflation measures.

While the value of our money is being stripped by poor monetary policy and government spending practices, the dollar is also under international attack. China has encouraged multiple nations to begin transacting in the yuan instead of the U.S. dollar, which has begun the process of detaching the U.S. dollar from oil. For decades the petrodollar arrangement has maintained some form of commodity backing for the dollar, but now, the paper money is under threat.

Thankfully, our founders saw the threat of paper money, and they left us with a way out: Pirate Money.

Kevin Freeman has written a new book, *Pirate Money:* Discovering the Hidden Plan for Economic Justice and Defeating the Great Reset. This book will function as a treasure map, guiding our nation to the Founders' hidden treasure that can save America.





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"The book is about Money, the Wealth Gap, the Great Reset, Central Bank Digital Currency, and Chinese Efforts to Displace the American Dollar. More importantly, though, it's about implementing a solution to provide economic justice for real people facing severe challenges that are all headed straight at us. I believe that the solution has a pirate element in it. And when you're finished reading the book, I think you'll agree. We're about to go on a 'National-Treasure'-style hunt, searching through clues left by our founders of this great republic. They lived in a world of pirates to learn their hidden secret, we'll have to change our thinking." –Kevin Freeman

2. Money & The Founders

This treasure hunt begins in the Colonial era. The Colonies that would become the United States of America were still under British rule, and they neighbored colonies ruled by France and Spain.

Spain was known for its immense wealth, especially after collecting most of the gold in Central and South America. Because of their wealth, the Spanish were able to mint the most commonly exchanged currency of the time, the Spanish milled dollar. Spain's currency was produced in both silver and gold coins. The Silver dollar was often cut into 8 small wedges which became known as Pieces of Eight, or what we might call, "pirate money."



During the Revolutionary War, the Continental Congress printed Continentals (paper money) with a promise to repay in gold or silver, which ended in economic disaster.

After the war and the ratification of the Articles of Confederation, paper money nearly bankrupted our new nation.

- » In those days, Congress printed money. So did each of the states who had been accustomed to the practice under colonial rule.
- » This created mass economic chaos as there were varying levels of control and currency values.
- » This became one of the primary reasons that the Articles of Confederation failed and had to be replaced with the Constitution.



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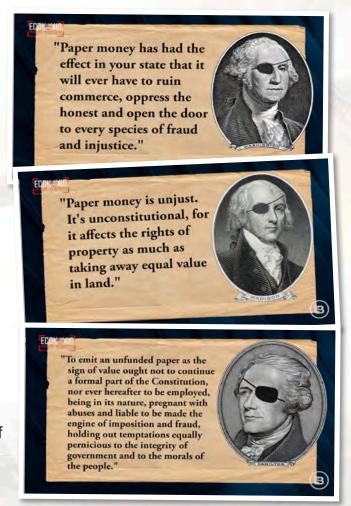
Having learned from this experience, the Founders were inspired to prevent such a tragedy from befalling the nation a second time. The Constitution was written, after much deliberation, and left unaddressed the question as to whether Congress could issue paper money. It also allowed states to maintain gold and silver coin as legal tender. But states were prohibited from issuing unbacked paper currency.

"Paper money has had the effect in your state that it will ever have to ruin commerce, oppress the honest and open the door to every species of fraud and injustice." –George Washington

"Paper money is unjust. It's unconstitutional, for it affects the rights of property as much as taking away equal value in land." –James Madison

"Paper is poverty. It is the ghost of money and not money itself." —Thomas Jefferson

"To emit an unfunded paper as the sign of value ought not to continue a formal part of the Constitution, nor ever hereafter to be employed, being in its nature, pregnant with abuses and liable to be made the engine of imposition and fraud, holding out temptations equally pernicious to the integrity of government and to the morals of the people." –Alexander Hamilton



It is abundantly clear, the Founders

despised paper money. And, Kevin explains that the United States government did not issue purely paper money for nearly three-quarters of a century. Why? Because Gouverneur Morris stood up and gave an impassioned speech and said, we cannot do this to our young country. Well, he had an impact. Almost unanimously, they removed "emit bills of credit" from the powers listed for Congress. And so we did not operate on unbacked paper money for three-quarters of a century.



THE THREAT OF FIAT MONEY 7.252

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Attention: America's Founders hated paper money and they set a precedent that lasted for three-quarters of a century.

3. Money In The Civil War Era

How, if the Founders hated paper money, did America end up where it is today?

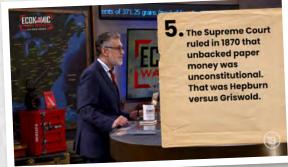
There were two key moments in the late 1800s that began to shift America's perspective on money. In 1861, war broke out. The civil war waged on for four bloody and expensive years. Both the North and South issued paper money to cover the high costs of war. These currencies rose and fell in value regularly as the tides of war impacted their value. Eventually, the private banks could no longer convert paper money into gold and silver coins and an economic crisis began.

In 1863 The National Currency Banking Act was passed which replaced private paper notes with Federal paper money. Suddenly paper money was back and America was in danger, but only for seven more years.

"The Supreme Court ruled in 1870 that unbacked paper money was unconstitutional. That was *Hepburn v. Griswold*. Their decision was based on the idea that fiat money represented an unlawful taking, and violated the Fifth Amendment of the Constitution. But their ruling was quickly overturned in the very next court session, 1871, in the *Knox-Parker* decision. How? Why? Well, Republican President Ulysses S. Grant packed the Supreme Court with two new justices and paved the road to fiat money." –Kevin Freeman

How short-lived! Paper money was outlawed for only about one year before it was brought right back to weasel its way into American history. Unsurprisingly, it required a court-packing to push such a dangerous agenda through over the heads of the very same justices who had fought against it.

Attention: Paper money hurt the post-war economy and was declared unconstitutional but the decision was overturned a year later.





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4. The 20th Century - Federal Reserve

The end of the 19th century was an era of rebuilding after the disastrous Civil War. That rebuilding led to economic prosperity in the early decades of the 20th century. Industries that had made money producing steel, coal, and eventually oil during the war were able to reinvest their earnings turning small companies into massive corporations.

Leaders of some of these businesses and the major banks of the time were pushing for a more centralized monetary system that could provide more printed money and be monitored by the banks.

"The Federal Reserve was established by Congress in 1913 and has become the de-facto monopoly supplier of American money. Now the Federal Reserve is privately owned by member banks, but it's authorized by Congress to produce notes commonly referred to as dollar bills. And initially, the Fed was required to hold reserves capable of redeeming 40% of outstanding bills. That was later abolished... Separate from the Federal Reserve, the United States Treasury also issued bills and paper certificates starting in 1862, and they were redeemable in gold and silver. Later only silver." –Kevin Freeman

The establishment of the Federal Reserve was the first time that such a centralized institution functioned in America since Andrew Jackson had defanged the older central bank.

Now the Federal Reserve, which is able to create its own monetary policy without Congressional approval, has become the financier of the US government. When the government needs more money, the Federal Reserve can always print more. With their monopoly on the U.S. dollar, this excessive printing has made the Federal Reserve notes essentially "Monopoly money."



Attention: The Federal Reserve was established in the 20th century as a new central bank that can now essentially print unbacked paper money.



THE THREAT OF FIAT MONEY 7.252

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5. Gold

Federal Reserve paper money functioned for about twenty years as it was exchangeable for the equivalent gold or silver value.

There were two major changes that caused paper money to lose its backing and opened the door to value-shredding inflation.

"On April 5th, 1933, President Franklin Roosevelt signed Executive Order 6102 forbidding the hoarding of gold coin, gold bullion, and gold certificates within the continental United States. This not only ended gold's convertibility of Federal Reserve and U.S. Treasury notes, but it also led to the confiscation of gold coins from citizens."

-Kevin Freeman



Roosevelt's executive order was controversial, to say the least. At the time, gold was valued at \$20.67 per troy ounce and the government paid citizens for the gold that was collected. However, after the order was completed, Roosevelt increased the price of gold to \$35 per troy ounce which devalued the U.S. dollar by 58% in one day and robbed the citizens of wealth. This order lasted until 1974 when President Gerald Ford signed a bill that allowed American citizens to purchase and own gold again.

Sadly, before Ford's presidency, Richard Nixon "temporarily" ceased any and all forms of convertibility to gold. However, instead of the intended temporary change, Henry Kissinger invented the new petro-dollar system which linked the US dollar to oil, and gold convertibility was lost to history.

"President Nixon ended any form of convertibility to gold in 1971 as a 'temporary' measure... Citizens could not redeem paper money for gold after 1933, but the Treasury did allow foreign governments that opportunity. When inflation was building, however, many foreign nations, led by Charles de Gaulle,





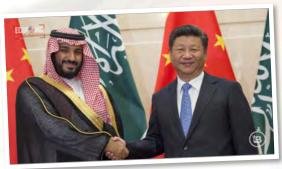
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decided they'd rather have gold than dollars. The demand to withdraw was so great that Nixon feared it would bankrupt the Treasury, so he closed the gold window. His Secretary of State, Henry Kissinger, crafted a new way to support our currency. He created the petrodollar arrangement where Saudi Arabia was protected by America and agreed to price oil exclusively in dollars and to reinvest any excess financial reserves back into US Treasury bonds. And that arrangement stood for 50 years. Now, though, the Saudis have not only agreed to price oil in Chinese yuan, but they've also agreed to join the BRICs alliance. They want to take down the dollar." –Kevin Freeman

Without gold convertibility, the U.S. dollar became unbacked. The petrodollar arrangement served as a quasi-solution to back the US Dollar with oil. It was an agreement that could not last forever. Now that the agreement has fallen through and the US Dollar is being cleaved from oil, the US Dollar is under threat.

Even though Americans can purchase gold and silver today, the dollar has lost so much value that it is not affordable for the average American. The founders knew that if the average person could not access gold and silver, the wealthy elite would gain power over the masses. Gold and silver are supposed to be a just and equitable hedge from tyranny.





Warning: The US Dollar is unbacked and will lose its value rapidly. Now, more than ever, the average American needs access to transactable and convertible gold.

6. CBDC & The Gold Solution

As the U.S. dollar threatens to collapse, the government has decided not to re-institute a gold-backed dollar but instead is taking advantage of the opportunity to create a new Central Bank Digital Currency (CBDC).

This new CBDC would give the government complete control over the people and is part of a larger scheme of globalist elites to capture and control all the people of every nation on Earth. If they can control your money, they can control you.



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"And the one final note I will make is that if you think about the benefits of digital money, there are huge potential gains. It's not just about digital forms of physical currency. You can have programmability, you know, units of central bank currency with expiry dates. You could have, as I argue in my book, a potentially better and some people



might see it or a darker world where the government decides that units of central bank money can be used to purchase some things, but not other things that it deems less desirable, like, say, ammunition or drugs or pornography or something of the sort. And that is very powerful in terms of the use of a CBDC."

-Eswar Prasad, WEF Annual Meeting of the New Champions, June 2023

The World Economic Forum (WEF) and many other globalist groups praise CBDC and the control it will provide. They hate freedom and they desire to control the masses for their own gain.



CBDC is not a theory, it is a fact. FedNow is the current first phase required for the introduction of CBDC here in the United States.

- In China, the Chinese Communist Party (CCP) has enjoyed complete control of its citizens by pairing CBDC with Covid-19 policies.
- » If people commit a crime, like jaywalking, they will receive a deduction in their checking account.
- » Instead of paying fines or having court dates, the government just removes the money instantly.
- » They are also able to activate and deactivate accounts at will or even control when and where accounts are accessible.

Say for example you wanted to fill up your tank and drive across the country. If the government decides you have used up your monthly carbon emission allowance, your account will not work at the pump.

How can CBDC be prevented? Sadly, it can't unless done so by the Congress. However, the Founders of this great nation had enough foresight to know that tyrants could even be born here and seek to control the people whom they had declared free. **For this reason**,



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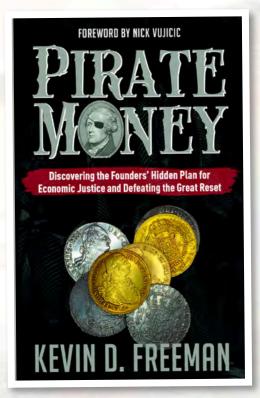
the Founders intentionally provided measures that the people could take to protect themselves from tyranny.

"This book is a treasure map to implementing state-based gold and silver money. Pieces of eight and gold doubloons... we can take that and we can add electronic capabilities, like the Glint app, to where you can tap to pay and pay with gold or silver. You can help us. What I need you to do is go to www.transactionalgold.com and use the "Take Action" button. We're preparing the ground for swift passage of a bill that would make pirate money legal again, electronically offered by the state as legal tender." –Kevin Freeman

Pirate Money is Kevin's guide that explains how America can implement the freedom that honest money provides.

- » State-based gold and silver money is a safe haven from CBDC where your funds cannot be controlled by others.
- » This is the economic justice the Founders created and provided for us to maintain.
- They knew the only fair and equitable monetary system was in gold and silver.
- » This makes gold and silver accessible and affordable for average Americans.

Attention: We can protect our financial liberty and provide a more just economic system for the American people with state-based gold and silver money.





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- » Patriot Mobile is for Economic War Room Patriots! Patriot Mobile is the ONLY Conservative wireless provider.
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WHY YOU SHOULD CARE:

- » Unbacked U.S. Dollars are, in one sense, paper "Monopoly money."
- » The U.S. dollar is under attack and rapidly losing buying power.
- » Our forefathers hated paper money and intended for us to use gold and silver
- » Kevin's new book Pirate Money is easy to read and breaks down difficult topics in both history and law so you can understand them.
- » This is a treasure map to a more just, more secure, and more affordable economic system.
- » State-based gold and silver would protect you and your family from elite tyranny.



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ACTION STEPS:

- Check out Kevin's new book <u>Pirate Money</u> to learn more about the history of money and the founders' hidden treasure to save America.
- 2. Share the book with as many people as possible to get the word out
- 3. Make sure your representatives (local, state, and federal) read *Pirate Money* and understand how state-based gold and silver money will benefit all Americans.
- 4. Share this Economic Battle Plan™ with as many people as you can to help educate others on the History of Money and the Founders' plan for economic justice.
- 5. PRAY that God would use *Pirate Money* to inspire the change necessary to ensure economic freedom and justice for all Americans.

ONGOING ACTION STEPS:

- 1. Seek opportunities to inspire other Americans to stand up for what is right.
- 2. Send them this Economic Battle Plan™ and ask them what they are doing to stand for America and Liberty!
 - → Elect Politicians that understand the need to preserve American Liberty.
 - → Encourage and ask your elected officials to educate themselves.
 - → Ask them how they are working to strengthen our education system and reverse the push for Marxist indoctrination.

These are big issues, if your representatives are not aware and working toward solutions directly or indirectly based on their committees, hold them accountable!

3. Watch out for programmable money. The dollar is being attacked and the WEF is working toward the Great Reset. We want to see the dollar stay strong by acting on the items above. We also believe it is good for Americans to diversify and have other options to pay such as with transactional gold and silver. Prepare your money for the coming war.

Your support for Texas Transactional Currency is critical! In less than 60 seconds you can let all of our Texas officials know that you want this bill to pass in the state of Texas and you are ready to sign up.

<u>Take Action</u> and help get Texas Transactional Currency passed! This can be the model for your state. Do this now and easily share this link with friends and on social media!



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Show your support for the Texas Transactional Currency efforts. Learn more at www.TransactionalGold.com.

To make it easy, we have launched a targeted campaign where, with just a couple clicks, in less than 60 seconds, you can reach the Texas House and Senate, the governor, the lieutenant governor, the speaker, the attorney general, and all the key players in Austin! Let them know you want this now!!

Take Action NOW!! It will take less than 60 seconds and you can be a key part of getting this great idea advanced! Be one of the first to get your debit card when this passes into law.

You can also easily share this on Twitter, Facebook, Gab, with your friends asking to them join the campaign to support Texas Senate Bill- SB 2334.

NOTE: YOU DO NOT NEED TO LIVE IN TEXAS. TEXAS CAN HELP LEAD THE WAY FOR YOUR STATE TO OFFER SIMILAR CONVENIENCE OF TRANSACTIONAL CURRENCY BACKED BY SILVER OR GOLD.

Texas already has a Bullion Depository and by allowing the use of Texas Transactional Currency, average Americans can easily own gold and silver just like the wealthy do. As ATMs made banking accessible to normal people, this effort makes the Texas Bullion Depository accessible to all of America! With success, your state could be next to offer this option.

4. Check your investments to see if they are helping fund the agendas of Globalist Elites. If you have a financial advisor insist that they give you an update and encourage them to become part of the NSIC.



Seek out investment opportunities in patriotic innovations.

Financial Advisors sign up for the online NSIC class at Liberty University. If you are a financial advisor, go to www.NSIC.org and sign up for more information. Weaponize your money, your investing, spending, and giving!

ATTENTION: Clients already with a Financial Advisor - Make sure your financial advisor has your values and interests at heart. Make certain they really understand what ESG investments mean for our future. Suggest that they become part of the NSIC institute and nominate them to participate in our online certification at https://www.economicwarroom.com/advisor.

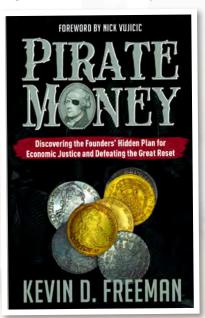


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5. Look for Kevin's new book, *Pirate Money: Discovering the Founders' Hidden Plan for Economic Justice and Defeating the Great Reset*. Learn more at www.pirateMoneyBook.com.

In the **Economic War Room®**, we encourage Americans to be the "little ships that make the difference." You cannot solely rely on the government or the president to solve America's problems. You have to make a difference. It is up to you to help take our country back and create a voice for economic liberty. [The little ships are based on Churchill's Operation Dynamo that rescued the British Expeditionary Forces in the Miracle of Dunkirk.]



SHAREABLE QUOTE:

"CBDC may go to hell. My gold shall go to Texas."

-Kevin Freeman, CFA

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The EWR Collection Deck – From Kevin Freeman (List of resources and external links for more information)

Quick Access Links

About Kevin Freeman

Inflation, The Dollar, And Pirate Money

Money & America's Founders

Money In The Civil War Era

The 20th Century - Federal Reserve

Gold Standard and the Petrodollar

CBDC & the Gold Solution

Action Steps

About LSV and the NSIC

[] - Must Read/Watch

Where to Access Economic War Room

On BlazeTV https://get.blazetv.com/economic-war-room/

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XOTV Channel https://xotv.me/channels/233-economic-war-room

Website https://www.economicwarroom.com/

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Rumble page https://rumble.com/c/c-408647

Parler page https://parler.com/profile/EconomicWarRoom/posts

Gettr page https://gettr.com follow us @economicwarroom

Link to all Economic Battle Plans™ https://www.economicwarroom.com/battleplans

Pirate Money https://piratemoneybook.com

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We have an upgraded website!!! Episodes and Economic Battle Plans™ from all Prior Shows can be found here:

Check out these in particular with application to this topic:

07/20/23, EP250, Teaching American Values, Rick Green

06/29/23, EP247, Transactional Gold and Silver Update and PLAN B

06/08/23, EP244, The Global Fight for Economic Freedom, Floyd Brown

05/25/23, EP242, Warning from a formerly Woke Professor, Dr. Michael Rectenwald

05/11/23, EP240, America's Truth Detector, Larry Elder

05/04/23, EP239, Alternative to Monopoly Money, Michael Maharrey

04/06/23, EP235, SITREP Government Escalation of CBDC, Louie Gohmert

03/30/23, EP234, Banking Crisis and a Texas Solution

02/22/23, URGENT SPECIAL - Biden Giving Away Your Freedom to W.H.O.

02/02/23, EP226, The Death of Wall Street, Dr. Ted Malloch

01/19/23, EP224, The Gold Bullet for the CBDC and Great Reset

01/12/23, EP223, Defeating the Borg

12/15/22, EP219, Fast Eddie's Secret to Preserving America

11/24/22, EP216, The Economic War We MUST Win, Download Economic Battle Plan™

11/03/22, EP213, The War on Life, Nick Vujicic

10/06/22, EP209, Biden's New Trail of Tears

08/25/22, EP203, 10 Solutions to Help Weaponize Your Money

08/11/22, EP201, According to Plan

07/28/22, EP199, Joe Biden Wants to Give Our Sovereignty to the WHO

06/16/22, EP193, Why National Sovereignty Matters, Ken Abramowitz & Rod Martin

06/09/22, EP192, A Gold-Backed Constitutional Currency, Rod Martin

04/07/22, EP184, A Crypto You Can Trust

03/31/22, EP183, The Rick Scott Plan to Rescue America

03/03/22, EP179, The Next Crisis: Are You Ready?

02/10/22, EP176, The Great Reset, Glenn Beck

12/23/21, EP146, SPECIAL REPLAY: The Threat of Programmable Money

11/04/21, EP163, Supreme Coup, Lathan Watts

09/23/21, EP157, Need for Parallel Institutions, Michele Bachmann



THE THREAT OF FIAT MONEY 7.252

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08/19/21, EP152, Exposed: The True American History, David and Tim Barton

08/05/21, EP150, SPECIAL: Six Steps to Save America, Dr. Ben Carson

07/01/21, EP145, Solving America's Debt Problem, Gen. Bob Dees

06/03/21, EP141, Cryptocurrency and Blockchain, Patrick Byrne

05/27/21, EP140, The Resilience Factor, Gen. Bob Dees, Download Economic Battle Plan™

03/04/21. EP128, Cryptocurrency Explained

02/11/21, EP125, Things Have Changed

02/04/21, EP124, The Inflation Threat to Your Finances

10/29/20, EP111, Playing for Keeps

04/16/20, EP83 A Distorted American History, Howard Zinn

03/19/20, EP79 The Revolt Against the Dollar

02/27/20, EP75 Free Markets are Good for All

02/06/20, EP72 Why Free Always Costs More

11/28/18, EP09/10 America's Debt Crisis (part 1 and part 2)

SPECIAL EDITION, EP08 America's Dunkirk Moment

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Kevin Freeman on Instagram https://www.instagram.com/economicwarroom/?hl=en

Kevin Freeman on Real America's Voice discussing "is digital gold backed currency a good idea?" https://americasvoice.news/video/wgKGlqm5wjZEgBz/#

Kevin Freeman on The Lance Wallnau Show discussing Texas bill for transactional gold and silver https://rumble.com/v2fn6rw-as-dollar-collapses-texas-gets-ready-to-print-its-own-currency.html

Kevin testifies in Congress

https://www.youtube.com/watch?v=8HiEWvZVOqU&t=3986s (video)

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Action Steps

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