

EARED FOR RELEASE 05/04/2023 [Economic Battle Plan™ points: 95]

Money, Monopoly, and Manipulation

The United States government was designed in a very complex manner. Instead of granting the Federal government power over all decisions in the land, those powers were limited by the Constitution. All other powers were to be granted to the States or reserved to the people. This was done to prevent the rise of tyranny and afford the people greater control over the government that affected their daily lives.



Over the last 100 years, things have shifted. The Federal Government has gained more power and grown ever larger. Meanwhile, States have lost the prominence they once had, and many citizens ignore state-level political discourse. This is a direct threat to the liberty of the American people.

In this briefing we will discuss the following:

- » Lessons From History The 10th Amendment
- » The Federal Reserve & Monopoly Money
- » Introducing Texas Transactional Currency
- » The Threat of CBDC & the Texan Solution
- » More about the 10th Amendment Center | Political Decentralization

YOUR MISSION: Understand the threats posed by the Federal Government's monopoly on currency and what can be done to protect your money and save America.

ATTENTION: The Federal Government has usurped power the Constitution did not afford it. To save America, the States must fight back and regain their rightful place as the primary governing force of the people.

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ECONOMIC BATTLE PLAN[™] THREAT OF MONOPOLY MONEY **6.239**

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Ep. 6-239 (OSINT) Open-Sourced Intelligence Report. This briefing includes a conversation between Kevin Freeman and Michael Maharrey. Michael Maharrey is a friend of the Economic War Room® and a patriot.

Michael Maharrey serves as the national communications director for the Tenth Amendment Center and the managing editor of the SchiffGold website. Michael is the author of four books. Constitution: Owner's Manual examines various constitutional



clauses and principles through the lens of the ratifying conventions. Our Last Hope: Rediscovering the Lost Path to Liberty makes the historical, philosophical, and moral case for nullification. Smashing Myths- Understanding Madison's Notes on Nullification, digs deep into James Madison's views on nullification, focusing on his writing later in life. Finally, Michael joined Tenth Amendment Center executive director Michael Boldin in penning Nullification Objections: Dismantling the Opposition, a book that takes apart the common objections to nullification one at a time.

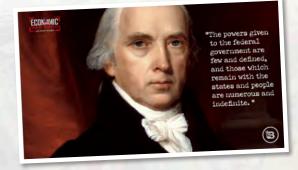
Lessons in History – The 10th Amendment

In 1789, the US Constitution became operational. Its authors had spent two years deliberating, drafting, and editing to create the document that would outline the structure, power, and limitations for a government they could all agree on. These founding fathers had a vision for a free and prosperous nation.

The primary purpose of such a government was not to rule the people, but to protect them and, most importantly, their individual, God-given rights. These rights were further

defined, and protected, by the first group of amendments known as the Bill of Rights.

According to <u>USHistory.org</u>, Thomas Jefferson held to a strict and pragmatic interpretation of the Constitution. It was Jefferson's opinion that the 10th amendment was the cornerstone of the Constitution. The 10th amendment states that the federal government is limited in its power to those powers outlined for it in the Constitution and any such

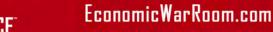


powers not prescribed to the federal government in the constitution would be granted to the states and the people. As James Madison famously stated "The powers delegated by the proposed Constitution to the federal government, are few and defined. Those which are

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to remain in the State governments are numerous and indefinite." This was the intended purpose of the 10th amendment, to protect the people from a centralized federal government that would not be as easily controlled by the people.

According to Thomas Jefferson, the Constitution did not allow for the federal government to create a bank as it was never granted such powers in the Constitution.

This became a great point of tension between Thomas Jefferson and Alexander Hamilton as Hamilton battled



to create the first central bank in the United States. Hamilton argued that the Constitution permitted Congress to make laws that were deemed both necessary and proper. In his view, a central bank satisfied both requirements, though Jefferson adamantly disagreed.

This battle between federal and state government powers has waged on to the current day. From Andrew Jackson's battle to dismantle the central bank, to the Civil War, and on to the creation of the federal reserve, **the liberty of the people is always at stake**.

1. The Federal Reserve & Monopoly Money

The formation of the Federal Reserve ushered in a new era in the American story. The powers granted to it began to grow rapidly as **the Federal Reserve grew into an organization that held a perfect monopoly on the production of the US dollar.**

Early on, the US dollar was on the gold standard, meaning each dollar was worth a specific amount of gold. This protected the currency from massive inflation.

- » However, in 1971 everything changed. President Nixon closed the gold window. He said it was "temporary."
- » The US dollar was no longer on the gold standard and the printing press on behalf of the Federal Reserve began to do what it does best... print more cash.

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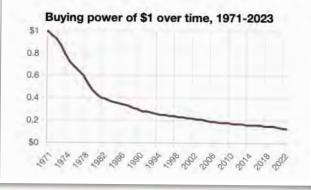
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» From 1971 to the present, the dollar has lost 87% of its purchasing power.

Since World War II, the US dollar has been the primary currency used for international trade. It has also been the primary reserve currency, where most nations keep any excess money in US Treasury bonds.



Source: https://www.in2013dollars.com/us/inflation/1971?amount=100

As the government grew, so did American debt, now totaling \$32 trillion. It was just \$10 trillion about 15 years ago.

"It's not literally printing off dollar bills in the basement of the Federal Reserve building. It's easier than that these days. They can just push a button and digitally create money. We're seeing the impact of that every single day. Every time you go to the grocery store, every time you go to the gas station, you are paying what I call the inflation tax. It's a way that government pays for all of this stuff, makes you think it's free, but you're really paying for it." –Michael Maharrey

- This practice of printing money to sustain the growth rate of the US government is dangerous for the people, and not just financially.
- » As the value of the dollar declines, the chance of a foreign nation stepping in to provide an alternative currency increases.
- » China has already begun to dismantle the control the US dollar has on global markets. At the same time, a greater threat may be that the government no longer asks if it needs to grow or if that growth would be a waste of resources. When the money supply can be controlled with the push of a button, why challenge any spending bill? The government can always afford it.

WARNING: The Federal Reserve has been used by the elites to print infinite funds for excessive government spending. The result? Massive inflation.

The unprecedented growth of the US government, which has allowed it to surveil its own people, is in large part due to the powers granted to the Federal Reserve... Powers not afforded to the Federal government in the Constitution.

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"The Federal Reserve is really the engine that drives what has now become the most powerful and overreaching government in the world. And it does that by being able to handle the

'money printing.'" -Michael Maharrey

The true power of the Federal Reserve is not that it can print money, but that it is the only legal producer of US dollars.

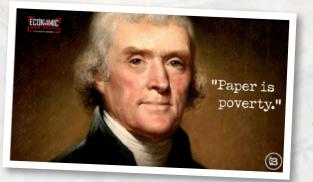
This monopoly on the US dollar grants them absolute power over the most powerful currency in the world.

Attention: The Federal Reserve's monopoly on currency threatens American Liberty and grants the government control over the people. Doesn't this make it "Monopoly Money?"



The problem does not end there.

- Since the US dollar is no longer on the gold standard, its value is determined entirely » by popular opinion. What the people believe it to be worth defines its value.
- Cryptocurrencies, which have seen massive volatility in perceived value, are a prime **»** example of the way currency may be valued.
- For the US dollar, its value has been protected by the US government, as faith in the **》** strength of the US inspires the people to believe in the strength of the US dollar.
- The value of the dollar could change drastically in a very short time, with devastation in >> its wake, if the US government's reputation were to decline in the eyes of the people.



"Thomas Jefferson that said, "paper is poverty." And it's not even real money. It's just a shadow of money. And the problem with paper currency – we're seeing it today - is that the government can just fire up the printing press and make more when it wants to." -Michael Maharrey

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The founding fathers saw the potential threat. "They feared fiat money." It was clear to them that a currency was needed for civilized society, but such a currency must be properly organized and maintained, to protect its value and to protect the people from a government that could gain control of a currency and use it to control them.

2. Texas Transactional Currency – A Gold Standard

To the founding fathers, currency was to be a tool for the benefit of the people, and needed to be a secure and safe system that people could trust.

- » The risk of the value fluctuating should not be allowed.
- » For this reason, the first US dollar was based on the popular Spanish Dollars which were minted in gold and silver coins.

"If you look at the Constitution, it talks about gold and silver. And the reason was simple: it can't be easily manipulated." –Michael Maharrey

This precaution helps to maintain the value of the dollar as the value of precious metals tends to be stable over time. As Michael Maharrey states, "Gold and silver have intrinsic value beyond their use as money. That's why they became money, because there is value in them."



The value of the US dollar has fluctuated with inflation and deflation, but Gold has maintained its value.

"I looked back at 1980 to today, the price of gold relative to consumer goods. Basically, gold can still buy the same basket of goods and services as it did in 1980. But the US dollar can't." –Kevin Freeman



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With the US dollar facing rapid inflation, and the US government rapidly losing its control on the world stage, and the Federal Reserve continuing to print more money for an overreaching government that continues to expand, Americans face massive hits on their purchasing power.

KEY POINT!!

"I really feel like what we need is to, again, break that monopoly. And the only way to do that is to create currency competition. And the only people that can do that at this point are the states... Fortunately, we're seeing states like Texas and others that are starting to take steps to free up gold and silver and return it to its status as money within the state by making it legal tender." –Michael Maharrey

To create currency competition, there needs to be another currency.

- » But for there to be another currency, someone would have to mint it.
- » A new currency in the US would have to come from either the Federal government (see the threat of CBDC's below and in <u>Episode 234</u>) or from the States.



3. Introducing Texas Transactional Currency

In the Economic War Room[®], we have been working on a big idea to save America and provide an alternative currency that is legal tender in the United States and backed by the precious metals; gold and silver: Texas Transactional Currency.

This big idea has already made its way to the Texas State Legislature in the form of both a Senate and House bill.

- » The Senate bill introduced by Senator Bryan Hughes SB 2334
- » The companion House bill was introduced by Representative Mark Dorazio -House Bill 4903.



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These Bills seek to provide the Comptroller and the Texas Bullion Depository with the authority needed to establish a transactional currency.

The Constitution sets limits on States' abilities to create their own currencies, however, Texas Transactional Currency is based on Article 1, Section 10 of the Constitution. States have the authority to establish gold and silver coins as legal tender.

Using modern technology, Texas will be able to create a digital currency that trades in gold and silver, measured in ounces. The precious metals will be stored at the Texas Bullion Depository, which already houses over \$100 million worth of gold alone, while also housing other precious metals like silver, platinum, and palladium.



These companion bills make it possible for ordinary Texans to buy, own, and spend gold and silver in a convenient way. Think of it like adding an ATM machine to a gold and silver vault, making these precious metals into an easy-to-use currency. It's an alternative way to pay for things that avoids so many of the threats we have described. Safe, convenient, and useful.

For more information on the Texas Transactional Currency idea, watch Kevin Freeman's teaching in Episode 234 and read its corresponding Economic Battle Plan™.



"With the federal government, when you hold dollars, anything that the government does is a counterparty risk to you. You know, the threat of devaluing that money, that's a counterparty risk. If you put your money in the bank, the bank creates counterparty risk because it could default, and you might not get your money. If you have gold and silver in your hand, there's no counterparty risk." -Michael Maharrey

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As Texas Transactional Currency will be traded by the ounce, it will be as if the metal were in your hand. **This is a true solution to the current currency monopoly: a currency backed by precious metals** that maintain their value in the long run, while paper money will eventually lose value.

This will reduce counterparty risk not only by having a stable resource to back the currency, but also because the Texas Bullion Depository is required to keep the correct amount of each metal in their vaults.

"And the thing that I really like about this Texas proposal is that it's a one for one thing. If you get this digital currency, that gold will be bought, it will be stored, it will exist. There's no fractional reserve." –Michael Maharrey

This means there is no fractional reserve banking, a practice that played a role in the collapse of Silicon Valley Bank in March of 2023. If at any point a customer wanted to withdraw their deposit, the Texas Bullion Depository would have 100% of the metal on hand to meet the withdrawal request.

WARNING: The threat posed by the monopoly on money in the US is very real, but the elites do not want to stop there. Instead, they have begun the development and execution of a new plan for a Central Bank Digital Currency (CBDC).

4. The Threat of CBDC & the Texan Solution

CBDCs are a new form of digital currency that are issued by a country's central bank. Here are the key takeaways from Investopedia's explanation of CBDCs:

- » A central bank digital currency is the digital form of a country's fiat currency.
- » A CBDC is issued and regulated by a nation's monetary authority or central bank.
- » CBDCs promote financial inclusion and simplify the implementation of monetary and fiscal policy.
- » As a centralized form of currency, they may not anonymize transactions as some cryptocurrencies do.
- » Many countries are exploring how CBDCs will affect their economies, existing financial networks, and stability.

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Notice the second point, the nation's central bank would be able to regulate the currency. While the Federal Reserve already does this with the US Dollar today, it is much more difficult to control the flow of paper cash than a digital currency.

Every transaction could require government approval. With CBDC this would be even more of a reality than it is now.

The government would have control of the entire banking industry, the finance industry, and all businesses. Imagine some of the following scenarios:

- » You or a family member were to say something different than the narrative put forth by the elites (like challenge the COVID vaccine), suddenly your bank accounts are frozen, and you can't purchase anything.
- » You have used up all your allotted gas miles for the month and now your money doesn't work at the gas pump. Good luck commuting to work.
- » Scariest of all, what if the elites decided you were a threat, and they changed your account balance to \$0.00? What would you do then?

This is how CBDCs could impact citizens, but what about businesses and industries?

- » The elite could manipulate the stock market by digitally printing money for certain groups to use for investment. They could also drain investor accounts.
- » They could force bank runs, drain banks of their funds, or even inflate the funds of banks they approve of.
- » If a company wants to sell firearms, the elites could deactivate or empty their accounts. Now they cannot function as a business and your second amendment rights are subtly infringed.
- » The value of one digital dollar could be manipulated and changed daily as any business that refused to cater to the demands of the elites would be financially punished.

However, they could take it a step further. The elites could prevent certain political parties or candidates from receiving campaign donations. Suddenly, democracy is dead and only those who obey the elite can run for office.

This may seem like speculation, but the CCP has already begun the implementation of its own CBDC and is using it to suppress its own citizens and maintain power.

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WARNING: There is no greater totalitarian tool than absolute control of the financial and economic standing of every individual citizen.

In stark contrast to CBDC, Texas Transactional Currency would be secure and private. **The elite will not have the ability to control people using Texas Transactional Currency.** Instead, the people will have unlimited access to a gold and silver-based currency that ensures privacy in every transaction and provides a 100% guarantee that an individual's funds can be withdrawn, in full, at any time.

"I don't fear that the state of Texas is going to turn off my ability to transact in gold and silver... in this legal structure that's being created, they can't do it, whereas the Federal Reserve absolutely can." –Michael Maharrey

- » These protections, which afford privacy and prevent the State from limiting or prohibiting any individual from accessing their funds or transacting in the currency, will ensure that all people have the same access to a safe currency they can trust.
- » The socioeconomic status, political opinions, religious commitments, and any other aspect of an individual's personhood cannot affect their ability to transact in this new currency.
- » It does not stop in Texas.

"We want 50 states to do this and then we want them to be interoperable, to where they can, one, work with the other, work with the other. Just like my toll tag works in Oklahoma or Mississippi or wherever... we want them to work together." –Kevin freeman

If Texas succeeds in creating Texas Transactional Currency, other states can follow suit. Florida, Arizona, Oklahoma, etc. If many states have their own currencies backed by gold

and silver, there is even more competition which will create a healthier market.

"50 states doing things, competing against each other. They hold each other accountable. That's a good thing!" –Michael Maharrey



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NOTE: The creation of new state-based currencies would add healthy competition to the US currency market.

5. More about the 10th Amendment Center | Political Decentralization

Because of Michael Maharrey's work with the 10th Amendment Center, he came across the bills in Texas as just one example of work being done to help save Americans from an ultra-powerful centralized government.



The 10th Amendment Center believes that the addition of new currencies would help to decentralize power in the US. States would

gain greater economic influence, and a central bank would not be able to control the people.

They want to help equip states to work together and regain their power that has been taken by the Federal government. Maharrey shared, "this is the foundation of what we do at the 10th Amendment Center. It's all about political decentralization."

"The founding generation, the biggest thing that they feared when they were ratifying the Constitution... was that it was going to create what they called consolidation, and that was just their fancy term of centralizing power in one government. Patrick Henry put it most succinctly. He said it would 'lead to the destruction of our liberties.' So, we want to do things that decentralize." –Michael Maharrey

- » To decentralize power will require every American to work together and fight for liberty.
- » Texas Transactional Currency is just one way we can make a difference and begin the process of reestablishing the liberty afforded by the Constitution of the United States of America and stripping the elite of their powers.

America is a nation founded on the principles of individual liberty and freedom where the national currency was to be of the people, by the people, and for the people.

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The powers over currency must also belong to the people and the states, and not be monopolized by one governing body who could ever seek to subdue and control the people of this great nation.

Attention: Together, we can work to decentralize power in the US and restore the nation to its original design, one where Liberty reigned, and the people controlled those who governed.



Start Weaponizing Your Money Today with Patriot Mobile. They make weaponizing your spending easy!

- » Patriot Mobile is for Economic War Room Patriots! Patriot Mobile is the ONLY Conservative wireless provider.
- » They use a portion of the profits they make to fund causes that align with freedom and liberty and not the progressive leftist agenda! Other carriers support left-wing causes you would never support.
- » Patriot Mobile uses the SAME cell towers that all the other carriers use, so your service quality will be the same.
- » They have a variety of packages, so one will fit your budget and you will be supporting Liberty, Security, and Values.
- » GO to PatriotMobile.com/ewr | Use Promo Code EWR to get FREE Activation!





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WHY YOU SHOULD CARE

- » America faces a culture war that challenges the morals of its founders.
- » The Federal Reserve has a monopoly on the US dollar.
- » The Federal Government has grown outside the parameters set by the Constitution.
- » Economically ill-informed Americans are supporting dangerous 'solutions' that will have disastrous long-term effects.
- » There are a few actionable solutions to save America and protect your family.
- » You can help prevent the decline of American civilization.

It's Time to Light the Beacon!

"We need to reestablish Liberty in the United States and export it to the rest of the world like our founders intended." – Kevin Freeman

America has been a bastion of hope, opportunity, and most of all liberty to the rest of the world for centuries. Without American innovation, the world will go dark. Now more than ever it is essential that we, the citizens of this great nation, keep the beacon lit.

ACTION STEPS:

- 1. Read Michael's book Constitution Owner's Manual.
- 2. Check out the <u>10th Amendment Center website</u>.
- Connect with your elected federal representatives, call them and hold them accountable. Send them this Economic Battle Plan[™] and ask them what they are doing to stand for America and liberty!
 - » Elect Politicians that understand the threat of too much centralization.
 - » Encourage and ask your elected officials what they are doing to protect citizens from an overreaching government.
 - » Ask them how they are working to strengthen the dollar, reduce government debt and get us back to energy independence.

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- » Ensure they support States' rights. These are big issues, if your representatives are not aware and working toward solutions directly or indirectly based on their committees, hold them accountable!
- 4. The Federal Reserve has a monopoly on currency. We believe in a strong US Dollar. We also believe it is good for Americans to diversify and have other options like paying with transactional gold.

Your support for Texas Transactional Currency is critical! In less than 60 seconds you can let all of our Texas officials know that you want this bill to pass in the state of Texas and you are ready to sign up. Check out <u>www.TransactionalGold.com</u>.

<u>Take Action</u> and help get Texas Transactional Currency passed! This can be the model for your state. Do this now and easily share this link with friends and on social media!

Show your support for the Texas Transactional Currency Bill (SB2334 & HB4903).

To make it easy, we have launched a targeted campaign where with just a couple clicks in less than 60 seconds you can



reach the entire Texas House and Senate, the governor, the lieutenant governor, the speaker, the attorney general, all the key players in Austin! Let them know you want this now!!

Take Action NOW!! It will take less than 60 seconds and you can be a key part of getting this passed. Be one of the first to get your debit card as this passes. You can also easily share this on Twitter, Facebook, Gab, with your friends asking to them join the campaign support Texas Senate Bill- SB 2334 and Texas House Bill HB 4903.

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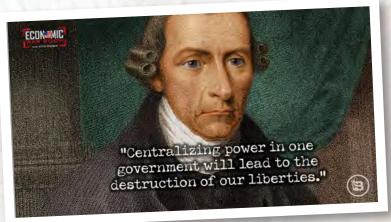
NOTE: YOU DO NOT NEED TO LIVE IN TEXAS. TEXAS CAN HELP LEAD THE WAY FOR YOUR STATE TO OFFER SIMILAR CONVENIENCE OF TRANSACTIONAL CURRENCY BACKED BY SILVER OR GOLD.

Texas already has a Bullion Depository and by allowing the use of Texas Transactional Currency average Americans can easily own gold and silver just like the wealthy do. Just as ATMs made banking accessible to normal people, this bill makes the Texas Bullion Depository accessible for all of America! With success, your state could be next to offer this option.

- 5. Check your investments to see if they are helping fund China's war machine. If you have a financial advisor insist that they give you an update and encourage them to become part of the NSIC.
- 6. We need your help as we work on big ideas to save Liberty and America's values! Become an Economic War Room Patriot, and consider helping to crowdsource our research, links and big ideas by sponsoring at least \$10 a month here: <u>https://xotv.me/users/</u> <u>subscriptions/new?xotv_channel_id=233-economic-war-room.</u>
- 7. Seek out investment opportunities in patriotic innovations.
- Financial Advisors sign up for the online NSIC class at Liberty University. If you are a financial advisor, go to <u>NSIC.org</u> and sign up for more information.



9. Weaponize your money, your investing, spending, and giving!



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ATTENTION: Clients already with a Financial Advisor - Make sure your financial advisor has your values and interests at heart. Make certain they really understand what ESG investments mean for our future. Suggest that they become part of the NSIC institute and nominate them to participate in our online certification at https://www.economicwarroom.com/advisor

Remember it is only when we work together, like our Founding Fathers before us, that we can overcome the threat of tyranny and establish a more perfect union where Liberty is restored.

 If you are following Economic War Room[®], you will be on the leading edge regarding global threats, geopolitical analysis, and how you can weaponize your money to strengthen America. Your money, livelihood, and way of life are at risk and these tools are designed to mobilize America to protect our economic liberty.

In the **Economic War Room**[®], we encourage Americans to be the "little ships that make the difference." You cannot solely rely on the government or the president to solve America's problems. You have to make a difference. It is up to you to help take our country back and create a voice for economic liberty. [The little ships are based on Churchill's Operation Dynamo that rescued the British Expeditionary Forces in the Miracle of Dunkirk.]

SHAREABLE QUOTE

"CBDC may go to hell. My money shall go to Texas." –Kevin Freeman, CFA

"Government's not going to fix the problem for us. It's up to us to do it. We're just trying to create some structures that will make that easier for people to do." —Michael Maharrey

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The EWR Collection Deck – From Kevin Freeman (List of resources and external links for more information)

Quick Access Links About Michael Maharrey Lessons From History – The 10th Amendment The Federal Reserve & Monopoly Money Texas Transactional Currency – A Gold Standard The Threat of CBDC & the Texas Solution More About The 10th Amendment Center Action Steps About LSV and the NSIC

[] - Must Read/Watch

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Episodes and Economic Battle Plans[™] from Prior Shows with Application to this Topic:

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About Michael Maharrey

https://www.michaelmaharrey.com/

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Michael Maharrey on Facebook https://www.facebook.com/mmaharrey/

Michael Maharrey on Twitter https://twitter.com/mmaharrey10th

Michael Maharrey on Instagram https://www.instagram.com/tenthamendmentcenter/

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Check out the 10th Amendment Center website https://tenthamendmentcenter.com/

Show your support for the Texas Transactional Currency Bill Take Action NOW!! <u>http://economicwarroom.com/gold</u>

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Read Kevin Freeman's latest book, According to Plan www.Accordingtoplanbook.com/ewr

Watch The Economic War Room episode on the Economic War of the Heart

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About LSV Investing and the NSIC

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