

THE BIDEN EFFECT - INFLATION 4 • 124

CLEARED FOR RELEASE 02/04/2021 (ECONOMIC BATTLE PLANT POINTS: 97)

#### The Inflation Threat to Your Finances

Your briefing this week includes a look at the political similarities of the mid 1970s and today. Kevin Freeman discusses one of America's most severe economic impacts and why it may be returning with impacts from globalization, a new energy crisis, inflation, and the potential loss of the reserve of currency.

**Your Mission:** To better understand the Inflation Threat to Your Finances. With one of the most severe economic impacts potentially returning to America, it is time to meet with your financial advisor now and agree on your financial strategy.

"Unfortunately, the Biden Administration may be about to repeat the same mistakes as Jimmy Carter, only this time it will be far worse." -Kevin Freeman



Ep. 4-124 (OSINT) Open-Sourced Intelligence Special Report. This special teaching series on inflation with Kevin Freeman.

#### Lessons in History – Is it the 1970's again in America?

A worldwide crisis shook the economy to its core. American politics in such upheaval that many Republican politicians turned on their President. The media demonized the President based on what they deemed to be serious, almost unprecedented scandal. The election was contentious, and a new Democratic President took the While House. He selected the most liberal member of the US Senate as his Vice President. With promises to "heal America," the Democrat also promised to rapidly implement left-leaning policies on energy, climate, manufacturing, trade, and Iran. The old, hated policies of the prior Administration would be shoved aside and the Republican Party would be tarnished forever.

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If you think this refers to today, it actually describes the situation 45 years ago. This happened in 1976 with the election of Jimmy Carter after the House moved to impeach Richard Nixon. Carter ushered in a truly progressive agenda that dramatically impacted the American economy. Are you ready for change?



In the late 1970's, we saw Jimmy Carter begin a new administration with promises of healing. But behind those words, there was a demonetization of Republicans and there was an effort to completely reshape the media narrative.

It's 2021, not 1976, but it all looks eerily the same. Inflation, energy challenges, and job losses are already happening by executive order.

#### 1. The political similarities between the mid 1970's and today.

- There are a lot of political similarities between the mid 1970s and today. But there are also some key differences, at least for the time being.
  - In both cases, there was a global crisis. In the 1970s, it was an Arab oil embargo that shook the global economy. Today, it is a worldwide pandemic. But the economic impact has been similar, at least in terms of output and activity.
  - o One of the key differences, however, has been reported inflation. When Carter took office, prices had been rising at a stellar clip for a couple of years, nearing double digits annually. By contrast, the estimated inflation rate for last year was under 1%.
  - o Unfortunately, that may be about to change. In the 1960s, inflation was low, but a global shock changed everything. In the four years of Jimmy Carter, the annual inflation rate rose from 5.7% before he took office to 13.5% when he left.
  - A lot of this was due to stimulative monetary policy and massive government spending. Sadly, we see the same combination at work today and it looks like it is only getting worse.



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- 2. Other Inflationary levers are being pulled within the current Biden Policies. These may make your life more expensive.
  - Higher Energy Costs Energy is essential to your well-being. If gas prices rise, your wallet is impacted and you pay.
    - You use energy to heat and cool your home, run appliances and fuel your transportation.
    - The Biden Administration wants higher energy prices to reduce consumption and make alternatives more competitive.
    - The Biden Administration wants to end the use of fossil fuels, even though they are by far the most economical choice at present.



- Even though Biden denied that he wanted to ban fracking in the debates, there are dozens of times he said as much. This would end the "shale revolution" and result in higher prices. It even helps the Russian and Middle East producers.
- o When you realize that the cost of almost everything has an energy component, you can see that higher energy prices will impact everything else.
- Higher Minimum Wage Beyond that, Biden has floated the idea of a \$15/hour minimum wage. That would be a direct and permanent increase in the cost of labor.
  - o Think about what that would do to startup businesses. If you want to get some fast food, think what doubling the labor cost will do to the cost of your next Big Mac.





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- Increased Regulations Then there is the issue of regulation. According to the Mercatus Center at George Mason University.
  - "The data show that a 10 percent increase in total regulations leads to a 0.687 percent increase in consumer prices." <a href="https://www.mercatus.org/publications/regulation/how-do-federal-regulations-affect-consumer-prices-analysis-regressive">https://www.mercatus.org/publications/regulation/how-do-federal-regulations-affect-consumer-prices-analysis-regressive</a>
  - While Trump slashed regulation, Biden promises to increase it. A 30% increase which is easy to imagine, would add 2% to the inflation rate just by itself.
  - o Then there's the issue of higher taxes. Biden has endorsed an increase in the corporate tax rate from 21% to 28%.
  - The problem is that corporations don't really pay taxes. They just pass them along in the form of higher prices to consumers. Or they cut wages.
     Or they cut dividends. But all other things being equal, they pass along the taxes in higher prices.
- Free College and FREE Health Care Here is the BIG SECRET, They are not really free.
  - If you haven't noticed, your FREE Medicare benefit is taken from you with each and every paycheck you receive. It's not FREE. And FREE college won't be FREE either. It will be taken from you in taxes.

The Government can temporarily make things look free, but borrowing more money to pay for them causes higher prices. If you are borrowing money it is not really free.

- o We could make more things FREE simply by borrowing money to pay for them. After all, we've increased our Federal debt from \$20 trillion to nearly \$30 trillion in the blink of an eye. And yes, Joe Biden promises another \$2 trillion in stimulus. But this will at some point also cause higher prices because the cost of debt will undoubtedly rise.
  - Think about your home mortgage with rates under 3% today. What if government borrowing causes rates to rise to 6%? That will nearly double the cost of your mortgage. It will also impact your rent because landlords depend on borrowed money as well.



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Of course, the Federal Reserve could continue to monetize the debt to keep interest rates low. But in that case, a drastic increase in the money supply without a correspondent increase in the supply of goods and services, sparks inflation as well.

# Remember the old-fashioned definition of inflation as "too much money chasing too few goods."

- o Think of it this way. If a dozen kids have one dollar and there are ten candy bars, the price of the candy bars is likely to be \$1. But if each kid suddenly has \$20 and the number of candy bars stays at ten, as you would guess, the price per candy bar will go higher.
- o An increase in the money supply brings inflation. But a shortage of goods and services can also cause price increases. Remember what happened to toilet paper prices when there was a shortage?
- o The Biden policies will put a number of small businesses out of business. Entrepreneurs need access to resources and capital and cheap labor.
- Plus, there is the Democrat's plan for Universal Basic Income which will mean fewer people incentivized to work. The net result is a less productive economy, meaning fewer goods and services produced. This too will result in higher prices.

"When you add it all up, Biden's policies are likely to result in higher consumer prices and these price pressures will build over time. Inflation feeds on itself and can create a vicious cycle. If your personal costs go higher, you will ask for a raise which will create new price pressures. The same



is true if your taxes go up. You will want to earn more money and demand a raise. If you own a small business, you'll want to raise prices. Once the inflation cycle starts, it's hard to stop it. That's especially true when you are increasing government's share of the economy. The more government, the more likely you will have inflation." -Kevin Freeman



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3. Your Finances could get hammered with a loss of the US reserve currency.

A closer look at the circumstances and threats that could cause a force multipler inflationary effect during the Biden years.

- The loss of the US reserve currency -China, Russia, and other nations seek to dethrone the dollar as the reserve currency of the world.
  - President Trump fought to put America First. There were efforts to preserve the dollar's value.
  - o By contrast, the Biden team values globalization.
  - o What you need to know is that the globalists for the most part view a strong dollar as an embarrassment. They don't want America to retain the primary reserve currency in the world. In fact, they have deemed it an "exorbitant privilege."
  - o Their thinking is "Why should 4% of the world's population control 25% of the world's economy?" One way to fix that would be to replace the US dollar with a global currency.
- A closer look at the geopolitical aspects of this and the attacks against the US currency.
  - o The Chinese, Russians, North Koreans, and Iranians have the same objective, but for different reasons. Each has been stung by American economic sanctions. Since the whole world trades in dollars, we have the ability to punish nations by cutting off their access to American dollars.



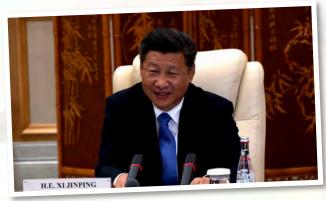
o Starting in 2008, Putin's Russia began to agitate to remove the dollar from its preeminent status. He was bothered that the 2008 financial crisis started in the United States, but our Treasury benefitted. When the panic struck, people rushed to purchase dollars as a safe-haven asset, actually lowering our borrowing costs while other nations struggled. From that moment (and really even before) until now, he has been pushing to replace the American dollar.



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- North Korea and Iran have also long wanted to see the dollar's demise.
   For them, it is a matter of principle. It's also a matter of survival. Dollar-based economic sanctions have devastated their economies.
- o The Chinese, on the other hand, wanted a strong dollar so we would buy their goods and services. They refused to join Russia in a 2008 financial warfare attack. In fact, they supported the dollar whenever possible. A strong dollar made Chinese goods less expensive in America and thus increased their market share.
- o The Chinese attitude did not change until 2013 when President Xi came to power. At that point, coinciding with an American government shutdown, the official Chinese policy flipped. They officially called for the replacement of the dollar for international transactions. They began to



promote the Chinese renminbi as the new Reserve currency.

- o The Chinese plan was temporarily derailed with the election of Donald Trump. President Trump began to take on China not only in regard to trade but also in regard to investing. He stopped the Thrift Savings Plan of the United States from investing in Chinese shares. He moved to eliminate many Chinese stocks from our markets. His purpose was to put America First.
- The Chinese naturally hated that. But they still depended on dollars and that gave Trump leverage.
- o At the same time, however, China was undertaking a systematic effort to sideline the dollar wherever possible. They called this their "Belt and Road Initiative."
- Finally, the Chinese sought to replace Trump with Biden and worked to do so however possible.



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- China has already built an alternative currency system.
  - They developed a Chinese alternative for International Payments.
     They built an alternative to the World Bank. They have promoted and underwritten anti-American regimes. They have developed their own trading mechanisms.



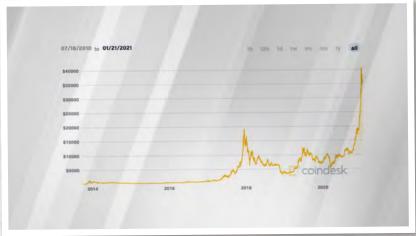
IMPORTANT NOTE: All of these trading mechanisms started under the Obama administration without American pushback. Under Trump, we reacted and countered a lot of their initiatives. But with Biden, we can expect the Chinese to press forward at an even more rapid pace.

One only has to look at Bitcoin to better understand the dynamics the US currency.

If you don't think the dollar is under threat, then take a look at Bitcoin and how well it has performed since the November election.

The price of a single Bitcoin was around \$13,000 on election day. When Biden was declared the winner, the price started to jump as shown in this Chart from CoinDesk. Over the past two years, the Bitcoin price had stayed in a range mostly between \$10,000 and \$15,000. But following the election, the price dramatically broke higher. In the course of two months, it jumped to \$40,000. Why?

The answer is that people are making huge bets against the American dollar and they are using Bitcoin to do it.





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#### What happens if the dollar loses value?

- Your prices go up. When a currency depreciates, by definition, the price of everything else goes higher in relation.
- o If a currency collapses, the result is hyperinflation.

We've seen this in Venezuela. It's what happened in Zimbabwe. It's also what happened in Weimar Germany after World War One. When great Empires lose power, their currencies usually lose value.



"Now I'm not saying that we are headed for hyperinflation or a full-on currency collapse. What I am saying is that current conditions and Biden policies will shift things unfavorably. And that will impact your personal finances." -Kevin Freeman

#### 4. The impact that this will have on our national finances.

- At present, we owe nearly \$30 trillion and the government is paying an average of a little over 1% in interest on that debt annually.
- What happens if interest rates go to 6%? We spoke earlier about how this might cost you more money if you took out a mortgage.



CAUTION: If interest rates were at 6% on a \$30 trillion national debt, our total interest payments would jump from under \$400 billion per year to \$1.8 trillion. To put that in perspective, that would take half of all Federal tax revenue for the year.

We would be paying more in interest than we do for Medicare. Or Social Security. We would be paying more than twice as much in interest as we pay for our national defense. More than we pay in welfare, or pensions, or any government program.

Guess who we borrow that money from? China (among others)!!



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#### 5. What this debt really means?

#### The Borrower is the Slave to the Lender.

- The Bible says that the borrower is slave to the lender. If that's true, we would be further enslaved to China.
- We would either have to drastically reduce Federal spending, or drastically increase taxes which would further crush the economy. Or begin a debt spiral that would almost immediately be out of control.
- The only solution would be growth but that will be rendered nearly impossible under the Biden economic plan to increase regulations and raise taxes.
- As we shared earlier, the United States has about 4% of the world's population but produces 25% of the planet's economic activity.
- Globalists would like to see Americans brought back in line with the rest of the world. Biden policies may help to make that happen.



#### Massive Uncontrolled Immigration will create a bigger debt spiral.

- Massive additional immigration will help make that happen as well. Have you seen the caravans planning to cross our border? With our welfare system, these new immigrants will stream in, further stressing our finances.
  - o It's true that a proper immigration policy can actually enhance a nation's economic well-being. But uncontrolled immigration is devastating. And the caravans are demanding that Biden "live up to his promises" by letting them all in.
  - At the same time, the Biden Administration has promised a path to citizenship for all those in this nation illegally. That should encourage even more people to come to America.
- All of this is a formula for the globalists' dream: Making America More Average (MAMA) like the rest of the world.



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- 6. A better approach would be to export American exceptionalism by teaching our policies of economic liberty, rule of law, and strong values.
  - Sadly, the leftist/progressive approach is to import globalism rather than export Americanism.
  - This is not a formula for American success. It is a formula for global mediocrity.

The more socialism we adopt, the worse the economic outcome will become. History shows us that, but sadly we may have to relearn this painful lesson.

- 7. What you can do to protect your family We must ensure a course correction now!
  - If we can awaken enough people over the next two years, there may be an opportunity for a course correction.
  - We will need to address election integrity. We will need to fight some very bad polices.
    - We are fortunate that the progressives do not have exclusive control
      of either the House or Senate. Yes, we understand that the RINOS
      (Republicans in Name Only) are a problem. But the Democrats have very
      slim majorities in Congress.
    - And we can make our voices heard to minimize the damage. We will have to act swiftly because the progressive agenda is being pushed hard in the opening weeks of the Biden term.
    - There has also been an aggressive push to silence any opposition and demonize Republicans.

While we recognize this is an uphill battle, America and Liberty are worth fighting for!

- 8. Weaponizing your Money has been a theme we need to focus on now more than ever.
  - We talk a lot about this in the Economic War Room<sup>®</sup>. But now it is time for the rubber to meet the road.
  - You need to make certain that your money is being used for your future and your values.

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- There are three things you can do with money:
  - o You can SPEND it
  - o You can GIVE it
  - You can SAVE/INVEST it

Most people have a grasp on giving their money. They give to their church or charities that line up with what they believe in. That's important.

But how many people make their spending line up with their values?

With what we are facing now, however, we may need to go beyond getting good returns. You need to ask yourself, "Do my investments line up with my values?"

- Here's the point, you are living life, raising a family, trying to hold onto your job or keep customers. Life is challenging, especially now.
- o But you cannot neglect your money. Jesus said in Luke 16:11 that if you can't be faithful with worldly wealth, who will ever trust you with true riches? We have a responsibility to use our money in line with our values. This is "weaponizing your money."
- o It's bad enough if we are buying products from companies funding our demise. But what happens if you are funding them with your investments?

Like it or not, this will be the biggest battleground from now until the next election. As we have explained there may be lots of financial upheaval ahead of us.

A closer look at how the left weaponizes money now.

- Today, corporations are making political decisions now more than ever before.
   Just look at what Twitter, Facebook, and Amazon have done in relation to the election.
  - o Even before the election, Twitter banned the New York Post for daring to suggest that Hunter Biden was corrupt. They banned the oldest newspaper in America with the 4<sup>th</sup> largest circulation of any paper in the country for telling the truth and breaking a story about corruption.



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o It's gone far beyond Silicon Valley, however. When Senator Josh Hawley said he was going to challenge the electoral vote, Walmart tweeted out a personal attack. Granted, we later learned that was supposedly a rogue employee who did that. But it fits the pattern we have seen from Marriott, the



airlines, and many other consumer companies who have made it clear that they have disdain for the 75 million or more Americans who voted for Donald Trump in the last election.

- The Left has weaponized their money for a long time, threatening to boycott Mike Lindell's MyPillow and previously boycotting Chick-fil-A.
- o It may be a challenge to look at your spending and try to align it with your values. There are some areas where you don't really have a choice. But you must at least begin the thought process and look for alternatives.

Ask yourself why the corporations make these decisions as quickly as they do. It is because they are only hearing from an organized left that has been radicalized to weaponize their actions.

- 9. What to do with your money. It is critical you begin having discussions with your financial advisor to navigate the changing economic environment.
  - If we are right about inflation, you will need to watch your spending very carefully.
  - This will require good information sharing and some good advice from in-theknow advisors.
  - Again, your economic future and our nation and liberty are worth the effort.

Consider your current investments. Are you prepared to address the coming financial challenges?

10. Kevin Freeman shares the basic economics on how a period with higher inflation typically creates a very different investment climate than what we have experienced the past few years. Learn more about Economic War Rooms financial advisor training at <a href="https://www.economicwarroom.com/advisor">https://www.economicwarroom.com/advisor</a> We will be launching this in 2021.



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Wise investors will want to stand ready to adapt their investments as needed.



ALERT: You may not want to follow a traditional investing approach if you know that inflation will rear its ugly head. Kevin Freeman and the Economic War Room do not give specific financial advice but we do recommend that you work with an advisor who can help you with your specific situation. An Executive Summary of Inflationary investments is provided as a potential discussion point with your financial advisor.

#### Stocks verses bonds?

- Higher inflation is usually bad for bonds. We have been in a long-term bull market for bonds that has lasted about 40 years. If inflation returns with a vengeance, that bond bull market will end.
- Inflation can be good for the stock market overall, but only up to a point. Part of our stock market has been driven by something called TINA, which stands for "There is No Alternative." When interest rates are low, you won't put your money in the bank because it pays nothing. But if inflation causes interest rates to go to 5% or more, bank deposits become a lot more interesting.



#### Recognize that certain stocks do better with inflation than others:

- Typically, during inflationary times, investors turn to real assets and hard assets.
- Companies that have pricing power also do well. There are simply some goods
  you will pay for even if the price moves higher. Those stocks often do better than
  the market as a whole during periods of inflation.

A change in the economic climate is really a good time to get financial advice. Over the past few years, many investors felt the good times justified being "all in" with an Index Fund and the markets rewarded them.

• Unfortunately, the progressive left has a huge head start on capturing American investments for the globalist cause.



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- o The world's largest money managers have drunk the globalist Kool Aid. Wall Street believes it is a citizen of the world rather than a great American institution.
- As a result, Wall Street has been weaponizing your money at the corporate level for years but not with your values at heart.

# Investing in the NASDAQ? Even their new policies are concerning and it is time to make your voice be heard.

- Did you know that NASDAQ wants to only allow companies on their exchange that conform to their policy regarding broad gender and minority representation on corporate boards? They would remove companies that don't have the right mix.
  - o How long will it be before NASDAQ requires a company to make politically correct donations? Or forces a listed company to support certain political policies?
  - o This is weaponization of your money at the corporate level.
- What we are talking about as a response is weaponizing your money at the shareholder level and making your voice heard!
- When Twitter banned President Trump from their platform, Wall Street executives cheered. Then, the shareholders spoke by selling their stock. Twitter fell 12% the next trading day and the company lost \$5 billion in market cap.

#### In the end, the money belongs to you, not to Wall Street!

# Having a Financial Advisor that understands the geopolitical dynamics and inflationary aspects to some of these threats will be important.

- You may be wondering how you can keep up with all of this?
  - o You want to do the right thing but don't know what to do or how to do it.
  - o Fortunately, there are some very good financial advisors who should be willing to help you weaponize your money to protect your values.

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- The far left is promoting ESG (environmental, social justice, and governance). These are code words for their radical agenda.
- Our polling indicates that most Americans would prefer LSV (Liberty, Security, and Values).
- The bad news is that too few financial advisors know how to make the switch and help their clients. The good news is that the Economic War Room has partnered with Liberty University to train interested advisors.



# We need more financial advisors on the NSIC team that can help America win the Economic War.

- We need your help. Our training plans were temporarily delayed by COVID and the election. But because of where we are today, the need for this training is greater than ever before.
- You can help is by nominating your financial advisors to our program. Whether you work with a stockbroker, financial planner, insurance agent, or CPA, we want to help them help you.
  - o What we are asking is that you provide us the name and contact information of anyone who helps you invest. And then tell them about our training. That's it. To do that simply go to <a href="EconomicWarRoom.com/advisor">EconomicWarRoom.com/advisor</a>. This will take you less than a minute. But it could be the most important thing you do today.
  - After you've have nominated your advisor, please consider calling your advisor and encourage her or him to take our upcoming training class.
  - o We've been in this fight a long time and now our training has become critical.
  - o Advisors will be invited to join the <u>National Security Investment Consultant</u> <u>Institute</u>, or NSIC Institute for short. They will learn how to help you protect your investments.
  - More importantly, they will learn how to help you weaponize your money to defend your values and our collective liberty.
  - We are also developing a client track for those who manage their own money.

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# Why You Should Care:

- ⇒ We are in an economic war and new policies may change the way you want to invest and spend.
- ⇒ New domestic and global threats will impact your investments.
- ⇒ Globalists on the left have been leveraging your money against America and in some cases against you.
- ⇒ The far left is promoting ESG (environmental, social justice, and governance). These are code words for their radical agenda.
- ⇒ There is better approach to export American exceptionalism by teaching our policies of economic liberty, rule of law, and strong values.
- ⇒ Our polling indicates that most Americans would prefer LSV (Liberty, Security, and Values).
- ⇒ With the changing political landscape, too few financial advisors know how to make the switch and help their clients in this area. Economic War Room has partnered with Liberty University to equip interested advisors to help you protect your investments and help you make a difference.
- ⇒ NSIC advisors can also help weaponize your money to defend your values and our collective liberty.

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### **Next Steps:**

1. Learn more about Economic War Rooms financial advisor training at <a href="https://www.economicwarroom.com/advisor">https://www.economicwarroom.com/advisor</a> We will be launching this in the Spring of 2021.

2. Be sure to sign up for our free Economic Battle Plans™ at www.EconomicWarRoom.com/battleplans

o If you are following Economic War Room you will be on the leading edge as it relates to global threats, geopolitical analysis, and how you can weaponize your money to strengthen America. Your money, livelihood and way of life are at risk and these tools are designed to mobilize America to protect their economic liberty.

In the **Economic War Room®**, we encourage Americans to be the "small ships that make the difference." You cannot solely rely on the government or the president to solve America's problems. You have to make a difference. It is up to you to help take our country back and create a voice for economic liberty. [The small ships are based on Churchill's Operation Dynamo that rescued the British Expeditionary Forces in the Miracle of Dunkirk.

**We need more Economic Patriots on the team!** Consider what you can do now to help strengthen America or even help someone in need. Keep in touch with your congressional representatives. Choose from the list or set your own goals:

- √ Get others to sign up on our website (<a href="https://www.economicwarroom.com">https://www.economicwarroom.com</a>) and review our free weekly <a href="https://www.economicwarroom.com">Economic Battle Plans.™</a> Each of these will address critical solutions to the threats highlighted in this briefing.
- √ At our <u>Economic War Room</u>® website, sign up to TheBlaze for our complete weekly shows. Please use our code (**ECON**) from that link for a discount and FREE trial.
- √ Follow, like, comment, and share on FB and Twitter. Look for short video segments on FB and Rumble. and make sure. We recognize these tools may be compromised at times, but if they are not filtered, they are the major platforms available to reach out to the public. [Know that alternatives to the social platforms listed above are under EWR consideration.]



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- √ Check out XOTV (<a href="https://xotv.me/channels/233-economic-war-room">https://xotv.me/channels/233-economic-war-room</a>), a new free speech video platform that Economic War Room is proud to partner with. Access is FREE but consider making a donation to EWR on that website to help with Economic War Room's research and production costs.
- √ You are welcome to share this battle plan and our short video segments with friends on <u>FB</u> or <u>YouTube</u>. We set up the Economic War Room® to be your resource for information, preparation, and mobilization.
- √ Do this now! Have a financial action plan based on multiple geopolitical scenarios developed now. Advanced preparation is key. Trying to figure what to do when an economic event happens is usually too late.

#### **Shareable Quote:**

"What we are seeing play out is perhaps the most intense Economic Warfare you will see. That's because the battle for control of America is largely about the money."

-Kevin Freeman

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#### The EWR Collection Deck - From Kevin Freeman

(List of resources and external links for more information)

#### **Quick Access Links**

The Risk of Inflation
Historical Examples of Hyperinflation
The War on Fossil Fuels
Impact of \$15 Minimum Wage

Impact of Increased Regulations
The High Cost of Free
Debt Crisis and Interest Rates
Reserve Currency at Risk

#### [] - Must Read/Watch

#### Where to Access Economic War Room

On BlazeTV https://get.blazetv.com/economic-war-room/

Our Website <a href="https://www.economicwarroom.com/">https://www.economicwarroom.com/</a>

Our Facebook page <a href="https://www.facebook.com/economicwarroom/">https://www.facebook.com/economicwarroom/</a>

Our Twitter page <a href="https://twitter.com/economicwarroom">https://twitter.com/economicwarroom</a>

Our YouTube page <a href="https://www.youtube.com/economicwarroomwithkevinfreeman">https://www.youtube.com/economicwarroomwithkevinfreeman</a>

Our Rumble page https://rumble.com/c/c-408647

Our Parler page https://parler.com/profile/EconomicWarRoom/posts

Our XOTV Channel <a href="https://xotv.me/channels/233-economic-war-room">https://xotv.me/channels/233-economic-war-room</a>

Link to all Economic Battle Plans™ <a href="https://www.economicwarroom.com/battleplans">https://www.economicwarroom.com/battleplans</a>

#### Episodes and Economic Battle Plans™ from Prior Shows with Application to this Topic

[] 03/19/20, EP79 The Revolt Against the Dollar, <u>Download Economic Battle Plan™</u>

[]02/06/20, EP72 Why Free Always Costs More, <u>Download Economic Battle Plan™</u>

[] 04/04/19, EP28 Energy and Socialism with Jacki Deason, <u>Download Economic Battle Plan™</u>

[]12/13/18, EP12 - 7 Deadly Sins of Socialism (Part 2), <u>Download Economic Battle Plan™</u>

[] 12/06/18, EP11 - 7 Deadly Sins of Socialism (Part 1), <u>Download Economic Battle Plan™</u>

[] 11/28/18, EP09/10 America's Debt Crisis (part 1 and part 2), <u>Download Economic Battle Plan™</u>

[] 10/25/18, EP04 Energy (Part 2) Investment Opportunities, <u>Download Economic Battle Plan™</u>

[]10/18/18, EP03 Energy Impact (Part 1), <u>Download Economic Battle Plan™</u>



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#### The Risk of Inflation

[] Burger Inflation Builds With Corn Surge Shrinking Cattle Lots <a href="https://www.advisorperspectives.com/articles/2021/01/22/burger-inflation-builds-with-corn-surge-shrinking-cattle-lots">https://www.advisorperspectives.com/articles/2021/01/22/burger-inflation-builds-with-corn-surge-shrinking-cattle-lots</a>

US Economy Set To Overheat As Households Are Flooded With \$2 Trillion In Excess Savings <a href="https://www.zerohedge.com/economics/us-economy-set-overheat-households-are-flooded-2-trillion-excess-savings">https://www.zerohedge.com/economics/us-economy-set-overheat-households-are-flooded-2-trillion-excess-savings</a>

Steel Prices Are Exploding To Record Highs

https://www.zerohedge.com/commodities/steel-prices-are-exploding-record-highs

FAO Food Price Index rises sharply <a href="http://www.fao.org/news/story/en/item/1334280/icode/">http://www.fao.org/news/story/en/item/1334280/icode/</a>

[] Inflationary Angst <a href="https://www.mauldineconomics.com/frontlinethoughts/inflationary-angst">https://www.mauldineconomics.com/frontlinethoughts/inflationary-angst</a>

Nose Blind to Inflation <a href="https://www.mauldineconomics.com/frontlinethoughts/nose-blind-to-inflation">https://www.mauldineconomics.com/frontlinethoughts/nose-blind-to-inflation</a>

[] U.S. Inflation Calculator <a href="https://www.usinflationcalculator.com/">https://www.usinflationcalculator.com/</a>

Measuring Inflation Accurately

https://www.heritage.org/monetary-policy/report/measuring-inflation-accurately

[] John Mauldin suggests it's time to consider changes to inflation measures to better reflect the economic reality of the average person

https://www.interest.co.nz/opinion/103396/john-mauldin-suggests-its-time-consider-changes-inflation-measures-better-reflect

Why your inflation rate won't match the Consumer Price Index: A Foolish Take <a href="https://www.usatoday.com/story/money/economy/2018/05/22/why-inflation-rate-not-match-consumer-price-index/34891995/">https://www.usatoday.com/story/money/economy/2018/05/22/why-inflation-rate-not-match-consumer-price-index/34891995/</a>

United States Food Inflation | 1914-2020 Data | 2021-2023 Forecast | Historical <a href="https://tradingeconomics.com/united-states/food-inflation">https://tradingeconomics.com/united-states/food-inflation</a>

Inflation is coming. That might even be a problem. https://www.aei.org/op-eds/inflation-is-coming-that-might-even-be-a-problem/

Hyperinflation Or Stagflation Can Occur With Rapid Speed <a href="https://www.zerohedge.com/markets/hyperinflation-or-stagflation-can-occur-rapid-speed">https://www.zerohedge.com/markets/hyperinflation-or-stagflation-can-occur-rapid-speed</a>

[] Cost Of Living Far Higher Than Official Inflation Rate, Harvard Professor Finds <a href="https://www.zerohedge.com/economics/cost-living-far-higher-official-inflation-rate-harvard-professor-finds">https://www.zerohedge.com/economics/cost-living-far-higher-official-inflation-rate-harvard-professor-finds</a>

Biden Commerce Secretary: Sorry Folks, We're Raising Taxes to Pay for Climate Policies <a href="https://townhall.com/tipsheet/katiepavlich/2021/01/27/biden-commerce-secretary-admits-we-need-to-raise-taxes-on-poor-americans-to-pay-for-climate-n2583785">https://townhall.com/tipsheet/katiepavlich/2021/01/27/biden-commerce-secretary-admits-we-need-to-raise-taxes-on-poor-americans-to-pay-for-climate-n2583785</a>

[] Inflation and Broken Windows

https://www.mauldineconomics.com/frontlinethoughts/inflation-and-broken-windows



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#### Historical Examples of Hyperinflation

How To Kill A Country: Turning a breadbasket into a basket case in ten easy steps—the Robert Mugabe way (by Samantha Power)

https://www.theatlantic.com/magazine/archive/2003/12/how-to-kill-a-country/302845/

CNN: How Robert Mugabe killed one of Africa's richest economies

https://money.cnn.com/2017/11/15/news/economy/zimbabwe-economy-robert-mugabe-history/index.html

[] You need 35 quadrillion in this currency to buy \$1

https://money.cnn.com/2015/06/12/news/zimbabwe-currency-dollar/index.html?iid=EL

WEIMAR: The Truth About History's Most Infamous Hyperinflation Horror Story <a href="https://www.businessinsider.com/weimar-germany-hyperinflation-explained-2013-9">https://www.businessinsider.com/weimar-germany-hyperinflation-explained-2013-9</a>

PBS: The German Hyperinflation, 1923

https://www.pbs.org/wgbh/commandingheights/shared/minitext/ess\_germanhyperinflation.html

[] Hyperinflation in Germany <a href="https://mashable.com/2016/07/27/german-hyperinflation/">https://mashable.com/2016/07/27/german-hyperinflation/</a>

[] Germany in the Era of Hyperinflation

https://www.spiegel.de/international/germany/millions-billions-trillions-germany-in-the-era-ofhyperinflation-a-641758.html

Hyperinflation in Argentina

https://www.citeco.fr/10000-years-history-economics/contemporary-world/hyperinflation-in-argenting

Venezuela's Hyperinflation Drags On For A Near Record-36 Months

https://www.forbes.com/sites/stevehanke/2019/11/13/venezuelas-hyperinflation-drags-on-for-a-near-record36-months/#64cc4ad46b7b

[] Venezuela hyperinflation hits 10 million percent

https://www.cnbc.com/2019/08/02/venezuela-inflation-at-10-million-percent-its-time-for-shock-therapy.html

Venezuela Orders 71 Tons of Paper To Print New Banknotes Worth 23 Cents Each

https://www.zerohedge.com/economics/venezuela-orders-71-tons-paper-print-new-banknotes-worth-23-cents-each

#### The War on Fossil Fuels

[] Get ready for prices at the gas pump to go up, up, up

https://justthenews.com/politics-policy/transportation/get-ready-prices-gas-pump-go-maybe-lot

Biden Administration: Yes, We Are Following Through With a Fracking Ban

https://townhall.com/tipsheet/katiepavlich/2021/01/20/biden-administration-yes-we-are-following-through-with-a-fracking-ban-n2583476



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[] Biden angers Canada hours after inauguration <a href="https://www.wnd.com/2021/01/4886783/">https://www.wnd.com/2021/01/4886783/</a>

Government Waste: Biden To Tear Down Keystone Pipeline After \$9 Billion Spent Putting It Up <a href="https://www.blabber.buzz/blab/pop/1023591-government-waste-biden-to-tear-down-keystone-pipeline-after-9-billion-spent-putting-it-up">https://www.blabber.buzz/blab/pop/1023591-government-waste-biden-to-tear-down-keystone-pipeline-after-9-billion-spent-putting-it-up</a>

[] Keystone XL Pipeline Cancelation Impacts More Than Jobs <a href="https://www.theepochtimes.com/keystone-xl-pipeline-cancelation-impacts-more-than-jobs\_3681065.html">https://www.theepochtimes.com/keystone-xl-pipeline-cancelation-impacts-more-than-jobs\_3681065.html</a>

Biden's Stance on Energy Will Gut Production and Economy, Experts Say <a href="https://www.theepochtimes.com/bidens-stance-on-energy-will-gut-production-and-economy-experts-say\_3680476.html">https://www.theepochtimes.com/bidens-stance-on-energy-will-gut-production-and-economy-experts-say\_3680476.html</a>

Biden Wants to Kill 80 Percent of America's Energy <a href="https://townhall.com/columnists/stephenmoore/2021/02/02/biden-wants-to-kill-80-of-americas-energy-n2584042">https://townhall.com/columnists/stephenmoore/2021/02/02/biden-wants-to-kill-80-of-americas-energy-n2584042</a>

Fed's Kaplan: need healthy fossil fuel industry during green transition <a href="https://www.reuters.com/article/us-usa-fed-kaplan/feds-kaplan-need-healthy-fossil-fuel-industry-during-green-transition-idUSKBN29Y2P7">https://www.reuters.com/article/us-usa-fed-kaplan/feds-kaplan-need-healthy-fossil-fuel-industry-during-green-transition-idUSKBN29Y2P7</a>

Watch: On Video, Biden Promised To Not Ban Fracking, And Two Days Later He Bans Fracking <a href="https://www.blabber.buzz/blab/pop/1024059-watch-on-video-biden-promised-to-not-ban-fracking-and-two-days-later-he-bans-fracking">https://www.blabber.buzz/blab/pop/1024059-watch-on-video-biden-promised-to-not-ban-fracking-and-two-days-later-he-bans-fracking</a>

You Won't Believe Who Wins BIG With Keystone Cancellation <a href="https://politicrossing.com/you-wont-believe-who-wins-big-with-keystone-cancelation/">https://politicrossing.com/you-wont-believe-who-wins-big-with-keystone-cancelation/</a>

[] John Kerry: Fossil Fuel Workers Who Lose Their Jobs Will Have 'Better Choice' To Go Make Solar Panels <a href="https://dailycaller.com/2021/01/27/john-kerry-joe-biden-fossil-fuel-workers-lose-jobs-better-choice-make-solar-panels/">https://dailycaller.com/2021/01/27/john-kerry-joe-biden-fossil-fuel-workers-lose-jobs-better-choice-make-solar-panels/</a>

Keystone Decision Shows What Biden Administration Thinks of Property Rights <a href="https://townhall.com/columnists/marthaboneta/2021/01/25/keystone-decision-shows-what-biden-administration-thinks-of-property-rights-n2583660">https://townhall.com/columnists/marthaboneta/2021/01/25/keystone-decision-shows-what-biden-administration-thinks-of-property-rights-n2583660</a>

[] Native American tribe torches Biden admin over oil, drilling order: 'A direct attack on our economy, sovereignty'

https://www.theblaze.com/news/native-america-tribe-torches-biden-admin-over-oil-drilling-order

Joe Biden's Climate and Energy Plan Is a Gift for China <a href="https://www.realclearenergy.org/articles/2020/07/20/joe\_bidens\_climate\_and\_energy\_plan\_is\_a\_gift\_for\_china\_499500.html">https://www.realclearenergy.org/articles/2020/07/20/joe\_bidens\_climate\_and\_energy\_plan\_is\_a\_gift\_for\_china\_499500.html</a>

Biden administration suspends new oil, gas drilling permits on federal land <a href="https://www.marketwatch.com/story/biden-administration-suspends-new-oil-gas-drilling-permits-on-federal-land-01611276375">https://www.marketwatch.com/story/biden-administration-suspends-new-oil-gas-drilling-permits-on-federal-land-01611276375</a>



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#### Impact of \$15 Minimum Wage

[] Why Biden's \$15 minimum wage could DESTROY our suffering economy <a href="https://www.glennbeck.com/radio/why-bidens-15-minimum-wage-could-destroy-our-suffering-economy">https://www.glennbeck.com/radio/why-bidens-15-minimum-wage-could-destroy-our-suffering-economy</a>

Restaurant Owner Slams Biden's \$15 Minimum Wage Plan, Explains Impact on Small Business <a href="https://thefederalistpapers.org/us/restaurant-owner-slams-bidens-15-minimum-wage-plan-explains-impact-small-business">https://thefederalistpapers.org/us/restaurant-owner-slams-bidens-15-minimum-wage-plan-explains-impact-small-business</a>

Employers slam Biden's 'catastrophic' \$15 minimum-wage plan <a href="https://www.wnd.com/2021/01/4885851/">https://www.wnd.com/2021/01/4885851/</a>

[] Why Biden Wants to Win the Fight for \$15 https://www.advisorpedia.com/research/why-biden-wants-to-win-the-fight-for-15/

Biden's proposal to raise minimum wage to \$15 could kill up to 3.7M jobs, CBO estimates <a href="https://www.washingtonexaminer.com/news/joe-biden-minimum-wage-cbo">https://www.washingtonexaminer.com/news/joe-biden-minimum-wage-cbo</a>

40%: Biden's Plan to Raise Taxes & Minimum Wage Will Have Huge Impact On Average Americans https://www.blabber.buzz/blab/pop/1023554-40-biden-s-plan-to-raise-taxes-minimum-wage-will-have-huge-impact-on-average-americans

What CBS News Got Entirely Wrong About Biden's Minimum Wage Proposal <a href="https://townhall.com/tipsheet/bethbaumann/2021/01/16/what-cbs-news-got-entirely-wrong-about-bidens-minimum-wage-proposal-n2583242">https://townhall.com/tipsheet/bethbaumann/2021/01/16/what-cbs-news-got-entirely-wrong-about-bidens-minimum-wage-proposal-n2583242</a>

[] Kroger grocery stores close after city officials pass 'hazard pay' increase for employees https://thepostmillennial.com/kroger-grocery-stores-close-after-city-officials-pass-hazard-pay-increase-for-employees

#### Impact of Increased Regulations

Biden's Wall Street Watchdogs Signal New Era Of Tough Oversight

https://www.fa-mag.com/news/biden-s-wall-street-watchdogs-signal-new-era-of-tough-oversight-59831.html

The Looming Biden Federal Regulatory Nightmare <a href="https://pjmedia.com/columns/stephen-kruiser/2021/01/12/the-looming-biden-federal-regulatory-nightmare-n1334494">https://pjmedia.com/columns/stephen-kruiser/2021/01/12/the-looming-biden-federal-regulatory-nightmare-n1334494</a>

[] Overlooked Biden executive order could have greatest harmful impact <a href="https://www.wnd.com/2021/01/overlooked-biden-executive-order-greatest-harmful-impact/">https://www.wnd.com/2021/01/overlooked-biden-executive-order-greatest-harmful-impact/</a>

Cutting Red Tape: Trump Has Lowest Regulation Page Count in A Quarter Century <a href="http://bwcentral.org/2017/12/cutting-red-tape-trump-has-lowest-regulation-page-count-in-a-quarter-century/">http://bwcentral.org/2017/12/cutting-red-tape-trump-has-lowest-regulation-page-count-in-a-quarter-century/</a>

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Unlicensed Haircuts Are Only the Beginning

https://www.theatlantic.com/ideas/archive/2020/04/coronavirus-strikes-blow-economic-liberty/610015/

[] The Cost of Regulation and Intervention

https://cei.org/publication/the-cost-of-regulation-and-intervention/

Government Regulation: How Much Is Enough?

https://www.investors.com/politics/government-regulation-burden-cost/

The Cost of Federal Regulation

https://www.heritage.org/government-regulation/commentary/the-cost-federal-regulation

[] The Cumulative Cost of Regulations

https://www.mercatus.org/publications/regulation/cumulative-cost-regulations

#### The High Cost of Free

[] Rising health-care costs are eating away at your wages and you may not even realize it https://www.marketwatch.com/story/the-hidden-ways-rising-health-care-costs-affect-you-2018-10-10

'Medicare for All' Would Cost \$32.6 Trillion Over 10 Years

https://www.bloomberg.com/news/articles/2018-07-30/study-medicare-for-all-bill-estimated-at-32-6-trillion

Bernie and the high cost of 'free' health care

https://nypost.com/2016/01/31/bernie-and-the-high-cost-of-free-health-care/

Increased Tuition Subsidies Increase The Price Of College Tuition

https://www.forbes.com/sites/timworstall/2015/08/03/increased-tuition-subsidies-increase-the-price-of-college-tuition/#acd495745a2e

Why the Government is to Blame for High College Costs

https://www.usnews.com/opinion/articles/2011/11/23/why-the-government-is-to-blame-for-high-college-costs

Why Free College is Really Expensive <a href="https://www.thedailybeast.com/why-free-college-is-really-expensive">https://www.thedailybeast.com/why-free-college-is-really-expensive</a>

[] What is a Third-Party Payer in Healthcare?

https://www.kmcuniversity.com/what-third-party-payer-healthcare

[] How Third-Party Payers Drive Up Medical Costs

https://mises.org/library/how-third-party-payers-drive-medical-costs

[] Government Can't Fix Health Care

https://www.dailywire.com/news/prageru-video-government-cant-fix-health-care-aaron-bandler

[] PragerU: "Why Is The Government So Bad At Healthcare?" By Fmr Rep. Bob McEwen

https://www.realclearpolitics.com/video/2017/07/17/why\_is\_the\_government\_so\_bad\_at\_healthcare\_former\_rep\_bob\_mcewen\_explains\_.html



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[] A Free Market Healthcare Revolution: Why And How <a href="https://www.forbes.com/sites/realspin/2016/10/12/a-free-market-healthcare-revolution-why-and-how/#5de469ee7075">https://www.forbes.com/sites/realspin/2016/10/12/a-free-market-healthcare-revolution-why-and-how/#5de469ee7075</a>

#### **Debt Crisis and Interest Rates**

[] Is the Presidential Election Winner Ready to Face a Mammoth Debt Crisis? https://blog.independent.org/2020/11/04/is-the-presidential-election-winner-ready-to-face-a-mammoth-debt-crisis/

Caught in a Debt Trap <a href="https://www.mauldineconomics.com/frontlinethoughts/caught-in-a-debt-trap">https://www.mauldineconomics.com/frontlinethoughts/caught-in-a-debt-trap</a>

Debt Bugs and Windshields

https://www.mauldineconomics.com/frontlinethoughts/debt-bugs-and-windshields

Great Reset Update: \$50 Trillion Debt Coming

https://www.mauldineconomics.com/frontlinethoughts/great-reset-update-50-trillion-debt-coming

New CBO Report Projects Delusional Spending Levels

https://townhall.com/columnists/veroniquederugy/2020/09/24/new-cbo-report-projects-delusional-spending-levels-n2576761

[] Japan-Style Stagnation Could Be the Penalty for the U.S.'s Whopping Debt <a href="https://www.barrons.com/articles/japan-style-stagnation-could-be-the-penalty-for-the-u-s-s-whopping-debt-51599229557">https://www.barrons.com/articles/japan-style-stagnation-could-be-the-penalty-for-the-u-s-s-whopping-debt-51599229557</a>

U.S. Debt Is Set to Exceed Size of the Economy Next Year, a First Since World War II <a href="https://www.wsj.com/articles/u-s-debt-is-set-to-exceed-size-of-the-economy-for-year-a-first-since-world-war-ii-11599051137">https://www.wsj.com/articles/u-s-debt-is-set-to-exceed-size-of-the-economy-for-year-a-first-since-world-war-ii-11599051137</a>

National Debt To Surpass \$78 Trillion By 2028: What It Means For Americans <a href="https://www.forbes.com/sites/mikepatton/2020/08/14/national-debt-to-surpass-78-trillion-by-2028-what-it-means-for-americans/#5d7846805ddf">https://www.forbes.com/sites/mikepatton/2020/08/14/national-debt-to-surpass-78-trillion-by-2028-what-it-means-for-americans/#5d7846805ddf</a>

#### Reserve Currency at Risk

[] A California & New York bail out would DESTROY our money's worth <a href="https://www.glennbeck.com/radio/a-california-new-york-bail-out-would-destroy-our-moneys-worth">https://www.glennbeck.com/radio/a-california-new-york-bail-out-would-destroy-our-moneys-worth</a>

[] The Decline & Fall Of Dollar Hegemony <a href="https://www.zerohedge.com/geopolitical/decline-fall-dollar-hegemony">https://www.zerohedge.com/geopolitical/decline-fall-dollar-hegemony</a>

Why M1 Money Supply (Cash) is Skyrocketing Like No Time in History <a href="https://www.zerohedge.com/news/2020-12-29/why-m1-money-supply-cash-skyrocketing-no-time-history">https://www.zerohedge.com/news/2020-12-29/why-m1-money-supply-cash-skyrocketing-no-time-history</a>

China's digital yuan could help North Korea evade US sanctions, launch missiles, experts say <a href="https://www.cnbc.com/2020/01/24/a-digital-yuan-could-help-countries-evade-us-sanctions-experts-say.html">https://www.cnbc.com/2020/01/24/a-digital-yuan-could-help-countries-evade-us-sanctions-experts-say.html</a>



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China's new digital currency could encourage worldwide use of the yuan, says CEO <a href="https://www.cnbc.com/2019/09/13/chinas-new-cryptocurrency-and-yuan-rmb-internationalization.html">https://www.cnbc.com/2019/09/13/chinas-new-cryptocurrency-and-yuan-rmb-internationalization.html</a>

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[] Ray Dalio Warns of Threat to Dollar as Reserve Currency <a href="https://www.msn.com/en-us/money/markets/ray-dalio-warns-of-threat-to-dollar-as-reserve-currency/ar-BB194Nhl">https://www.msn.com/en-us/money/markets/ray-dalio-warns-of-threat-to-dollar-as-reserve-currency/ar-BB194Nhl</a>

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