

THREAT: THE END OF SHAREHOLDER CAPITALISM  $oldsymbol{5}ullet$   $oldsymbol{1}$ 

CLEARED FOR RELEASE 08/20/2020 (ECONOMIC BATTLE PLANT POINTS: 100)

# Joe Biden's Promise To End Shareholder Capitalism and What That Means.

Economic War Room patriots recognize 2020 is a critical election. While there are some Americans that believe a Joe Biden election might calm things down, if you look at what Biden is really saying, it should be a wakeup call to all constitutional Americans.

The Democratic platform has been proposed and seen. The media knows what it says, but they're not telling you because (according to Bernie Sanders) <u>it's the most progressive</u> <u>platform in nearly a century.</u>



"It was a well-received political sentiment, especially by the media and progressive elements in our nation. But what does it actually mean? Please understand that this is not merely a slogan. It is a full-on dogwhistle of intention for progressive leftists (aka Marxist Revolutionaries). Some may blindly ignore Biden through their media-inspired dislike of Donald Trump. But make no mistake. This is not a mindless statement



from a <u>benign old man facing dementia</u>. This is the sole and entire purpose of the left and the intent goes far beyond simply minor course corrections in policy." -Kevin Freeman

Your brief this week addresses the failed logic behind Biden's promise to transform America and end shareholder capitalism. He (or the people behind him) is pushing the end of individual ownership and racing to the controlled implementation of communism.

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**Your Mission**: This is a wakeup call to all Americans. Freedom is never free and now is the time for you to take action:

- To speak up now and share about what is really happening in this 2020 election.
- Take this election seriously. This is not a time to sit idly by and watch our liberty disappear. Find good candidates that support the Constitution and stand up for your rights.
- Share this episode with everyone you know. It is available FREE, on our XOTV channel. - CLICK HERE TO WATCH
- Our purpose in the Economic War Room is to help you navigate the extraordinary challenges coming your way, to prepare for them and also to counter them.
- We believe firmly in free market capitalism and God-given unalienable rights to life, liberty, and the pursuit of happiness.
- And we want to preserve liberty for future generations by helping people weaponize their money for liberty.

Ep. 3-101 (OSINT) Open Sourced Intelligence Briefing. Kevin Freeman shares the differences between Shareholder capitalism and how the term Stakeholder capitalism is being used to move America to full-blown socialism/communism.

#### 1. Biden promises the end of Shareholder Capitalism and your Economic Liberty!

The most revolutionary proposal made by a leading candidate. Biden wants to end your economic liberty. Here is a look at what that really means:

- Basically, it means full-blown socialism/communism/ Marxism, following the path of Venezuela and so many failures before that. And, we are approaching what the legendary economist <u>Dr. Thomas Sowell says could be "a point of no return."</u> This is frightening, those who have been deeply harmed by this same path in other nations and are shouting warnings of "don't do it!"
- This isn't hyperbole. It is potentially the end of America as the best hope for a free and prosperous humankind.



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- This hope has been built on LIBERTY, both personal liberty and Economic Liberty. The truth is that you must have both or you will wind up with neither.
- When we look at Joe Biden's tweet and also his economic plan, it becomes very obvious that he plans to end your economic liberty.

**Lessons in History** – Maximo Alverez explains his experience in Cuba and why economic liberty is so important. (Alverez saw first-hand what happened to his beloved Cuba. He came to America and became a successful entrepreneur and is now president of Sunshine Gasoline.

"We came over here in my case, because my parents chose that we will not be indoctrinated by the communist country, by the totalitarian country... they don't educate children. Absolutely not. And this is something that we need to understand

is ... happening in our backyard today. (What) I experienced, as an II-year old, I remember vividly. All the promises that a guy named Castro gave and how 99% of the people swallowed that pill. In not too many years later, after I read somebody named Saul Alinsky, I realized that all those people were nothing but useful idiots. I remember Castro, while in the mountains, being interviewed and asked if he was a communist. He went crazy (denying it)." -Maximo Alverez



What Alvarez shared is not hyperbole. It is potentially the end of America as we hope and dream for our children.

#### Joe Biden's threat and what the hard left does not want you to know.

When we look at Joe Biden's tweet and also his economic plan, it becomes very obvious that he plans to end your economic liberty.

• Joe Biden is threatening to effectively end individual ownership and the profit incentive. He wants "stakeholder capitalism" instead.



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#### 2. Understanding Shareholder Capitalism and Free Markets.

• The notion that corporations should serve the interests of their shareholders was explained by the late great <u>Dr. Milton Friedman in an oft-cited New York Times article published in 1970</u>. At the time, there was a debate raging about the purpose of a corporation. Dr. Friedman's article, for example, dealt with questions such as, "Whether a company ought to lower prices to help offset inflation even if it meant foregoing profit?"

- From the election of Ronald Reagan in 1980 and over the past 40 years, it has generally been accepted that the purpose of corporations has been to serve their shareholders.
- Naturally, companies should follow the law.
   And, corporations must maintain a good relationship with society, or they would lose customers and employees and thus harm the shareholder. These are givens of an admittedly imperfect system.
- BITE CONCOMMONARIZOCIMICOM FOR MORE INFORMATION ABOUT THREATS TO THE AMERICAN ECONOMY MISHT ECO.
- But plenty of companies have benefited from being ethical economic citizens and serving society at large. These companies attract a good labor force and appeal to more customers. This is the basis for shareholder capitalism.
- The problem comes when managers of corporations determine to manage companies for some primary purpose other than to get a return for shareholders.

"The theory of Stakeholder Capitalism sounds well and good, but the practice quickly leads to disaster in multiple ways, mostly because it rejects free-market principles." -Kevin Freeman



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#### CASE STUDIES AGAINST ENDING SHAREHOLDER CAPITALISM:

Real-world examples where restaurants chose to benefit customers at the expense of owners and the results of paying the highest minimum wage.

Exhibit A: Customer Pays What They Want and Determines The Price

The Scenario - Let the customer pay whatever they would like for a meal.

It starts as a gimmick but eventually <u>these restaurants fail</u>. Panera Bread tried it and it failed miserably. And that happens <u>even in China</u>.

#### Business Insider Magazine:

"In an effort to attract more customers to her new restaurant in Guiyang (Gwee-Yong), China, Liu Xiao Jun had a noble, yet ill-advised idea to let walk-ins pay whatever they wanted after finishing their meals. While one would hope that the "pay what you want" policy might spark an outpouring of generosity, in reality people are walking garbage cans, and the promotion resulted in a massive, \$15,000 loss for the restaurant."

https://www.businessinsider.com/pay-what-you-want-policy-lost-15k-2016-10

"If that doesn't work in China, which is a communist country, do you think it would work here? And yet that is what Stakeholder Capitalism might promote." -Kevin Freeman

<u>Exhibit B:</u> – Increase Employee Wages by Raising Minimum Wages As High as Possible.

The Scenario – Increase employee minimum wages to the highest possible.

In examples where the primary objective is to increase employee wages. Sure, you want to serve customers and hopefully make a profit. But when the #1 objective is to pay employees the most possible, failure is inevitable.

• Even the \$15 minimum wage in Boston was more than an almost 200-year old restaurant could handle. And, it should be noted that the idea of keeping prices as low as possible for customers is mutually exclusive with the notion of paying employees the most possible. The same is true for just about any other goal you might propose.



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- The only real balance comes from the free market. By focusing on profit, a
  balance is struck. Wages have to be high enough to attract workers. Prices
  have to be low enough to attract customers. Owners who make profits can
  donate the money they earn for social good. Governments get a share of
  those profits. Free market competition provides opportunity.
- Of course, society has an interest in preventing monopolies and making certain that products and workplaces meet safety standards. In our system, those are handled by laws, regulations, and the potential for private litigation. In other words, society sets the rules and the role of corporations is to maximize profitability within those rules. There are the threats of fines, imprisonment, and costly litigation if the rules are broken.
- It's not perfect, but it has proven pretty successful over time. Corporations
  that damage the environment can be sued. Harmful products are either
  regulated away or the market suffocates them. People won't invest in
  companies at risk of continuing lawsuits. But all of these function based
  on free markets and profits. It provides the measure by which competitive
  priorities are balanced.

#### 3. What Biden's "Stakeholder Capitalism" Really Means.

Biden does not want corporations to serve the shareholders, but instead to benefit society at large. With his promise we are now one step away from full blown communism and the ownership of production. The mobs win under this system!

- With a single tweet, Joe Biden warned he would "transform America." Then he lays out an economic plan promising to replace "Shareholder Capitalism." But with what?
  - His answer is "Stakeholder Capitalism." It sounds warm and fuzzy but is in many ways is the primary gateway drug to Marxist totalitarianism. Basically, Stakeholder



Capitalism eliminates the market mechanism and forces a focus on the stakeholders of employees, customers, or society at large. Without profit as a measure, there is no objective basis for evaluation. **Thus, politicians, bureaucrats, or initially the mob sets the ever-fluid standard.** 



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- Biden is basically stating that corporations must no longer serve their presumed owners, the shareholders.
  - o Let's say you work hard, earn money and buy shares of stock. Then, the government says that the purpose of those shares is not to benefit you but instead society at large. Unless shareholders are trapped, they will remove their capital looking for a better investment. All business is thus forced to serve society as a whole rather than shareholders. In other words, there is de facto collective ownership of the means of production where there can be no free market. And without a free market, decisions must be made by the bureaucracy, leading to a Marxist hell.
- This is not hyperbole and the push to a stakeholder approach is already underway.

Examples of attempts being made now for decisions to be made by the collective:

#### **FORD**

o A very recent example comes from Ford. Some employees objected to the fact that Ford manufactures cars for the police. But since police are "bad," the company was asked to stop. Ford's management team has



argued that police are necessary and that selling police cars is profitable, helping to preserve jobs and providing a return for shareholders. But the mob wants that activity stopped. It's enough if a handful of employees say that police cars make them feel unsafe or devalued. Even if the <u>majority of Americans want the police properly funded and</u> supported, the mob says, "NO!" Under a stakeholder system, the mob eventually wins because they seize the reins of power.



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#### **GOYA FOODS**

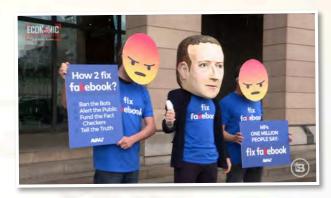
o Another recent example comes from Goya Foods, a socially responsible company and the largest Hispanicowned food company in the United States. Goya supports diversity, community, and the environment. They donate meals, they honor employees.



You would think that was acceptable. But too bad for them, President Trump honored the company as part of an executive order to support Hispanic Prosperity. Because the CEO Robert Unanue showed grace in participating, the Marxist crowd immediately called for a boycott. In other words, all CEOs must fall in line or be punished. [Fortunately, level-headed consumers did the opposite of boycott and Goya's sales spiked higher!]

#### **FACEBOOK**

o A third example comes from all the "woke" companies who have pulled advertising from Facebook until they deplatform and censor ideas of which the mob disapproves. Never mind that Facebook has already recently installed a panel heavily biased to the left that will be a de-facto censor. The



mob demands total obedience. Facebook is not allowed to have anything resembling free speech or face the wrath of companies under the thumb of the Marxist mob.

#### **ESG**

o A fourth example comes from <u>shareholder activism pushing ESG</u> (<u>Environmental</u>, <u>Social</u>, <u>Governance</u>) <u>over profit</u>. Part of the <u>ESG</u> movement is an attempt to convince shareholders they should abandon shareholder capitalism and adopt stakeholder capitalism on their own. But part of it is <u>using public money</u> and <u>your retirement money</u> to force that agenda without the real owners even having a say in the matter.



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- 4. Biden's Threat is Simply Following the Marxist Mob and The Results will be Catastrophic if We do Not Stop This Now.
  - <u>Joe Biden is just following the Marxist mob</u>. He is afraid that <u>if he doesn't fall in line, they will come for him</u>. <u>The far left has taken power</u> in the Democratic Party and they are not afraid to use it. Representative Ilhan Omar last week stated (as reported in the <u>Washington Examiner</u>):
    - o 'As long as our economy and political systems prioritize profit without considering who is profiting, who is being shut out, we will perpetuate this inequality. So we cannot stop at criminal justice system. We must begin the work of dismantling the whole system of oppression, wherever we find it.'
    - o Right-leaning news sites quickly picked up Omar's remarks, reporting that she had advocated for the "<u>dismantling</u> of the U.S. economy and its political system." <a href="https://www.washingtonexaminer.com/opinion/why-is-the-washington-post-so-eager-to-rescue-ilhan-omar-from-herself">https://www.washingtonexaminer.com/opinion/why-is-the-washington-post-so-eager-to-rescue-ilhan-omar-from-herself</a>
  - The implications are enormous and the examples from history should be obvious.
     Unfortunately, no one seems willing to grasp that this would mean:
    - o Economic freedom would be lost.
    - o Job opportunities would be limited.
    - o Work Assignments would be Dictated [Eventually, society would tell you what work you were allowed (required) to do.]
    - o Consumer choice would be limited as well. You would be told what products you could buy and at what price.
    - The Nanny State would control what you are allowed to eat and drink.

      Remember the limit on soda size they tried in New York?
    - o Without a free market, eventually there would be no opportunities to invest either.
    - o There would be shortages.
    - o Incentives to work would collapse.
    - o Basically, it would be like the old Soviet Union. Or Cuba. Or Venezuela. Your life becomes subject to the total control of "the people."

The worst part is that none of the promises of betterment would come true. Eventually, all of the stakeholders would be worse off, not better. <u>Consumers lose</u>. <u>Workers lose</u>. <u>Investors lose</u>. <u>Minorities lose</u>. <u>The poor lose</u>. <u>The environment loses</u> (<u>remember Chernobyl?</u>). <u>There is no social justice as nearly everyone loses</u>.



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#### AN IMPORTANT LESSON ON WHO WINS WITH STAKEHOLDER CAPITALISM!

Who wins? The elite and the ruling class. They get and maintain control at the expense of the people. Read Animal Farm by George Orwell. "All animals are equal, but some animals are more equal than others." This has been true in every communist takeover. Eventually, the people become products themselves as we've seen in the organ harvesting of Chinese dissidents. Oh, and by the way, foreign communists would win as well." -Kevin Freeman



# Why you should care:

The Mob is Now Clear.

- They want to defund the police. In fact, <u>Biden says the police "absolutely"</u> should be defunded. <u>Crime rates will rise</u>.
- They want to destroy the traditional nuclear family.
- They are pro-choice but will eventually devalue life with euthanasia as well.
- They will push for the end of private property.
- They will <u>limit your freedom of religion</u> and <u>right to worship God</u> as you choose. There will be <u>strict limits on law-abiding gun ownership</u>.
- You will only be allowed to support "acceptable" candidates. Everything you
  do or say will be scrutinized.

In summary, your right to Life, Liberty, and the Pursuit of Happiness will be subject to approval by the mob. Your freedoms will have been taken over the government and the final layer of protection which is private property ownership under the rule of shareholder capitalism.

Joe Biden just said shareholder capitalism will be ended once and for all if he is elected.

Why It Would Become Permanent. Freedom is never Free!



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# Think it can't happen here? Take a look around you and see how rapidly everything is changing.

- The very tragic and unacceptable murder of George Floyd has been used as an excuse for <u>Marxist leadership</u> to push a hidden agenda within the otherwise admirable truth that Black Lives Matter.
- Somehow, that has morphed into <u>"defund the police,"</u> and a justification to punish anyone who expresses anything other than the approved party line.
- People are <u>losing jobs</u> and <u>even their lives</u> for saying, "all lives matter," or supporting the police, traditional family values, or a <u>political candidate</u>.
- According to Town Hall, a woman in Indianapolis was shot and killed in early July because someone she was with replied "All Lives Matter" when told "Black Lives Matter." Apparently, there were two groups, and after an argument, Jessica Whitaker was killed. She left behind her fiancé Jose Ramirez and a three-year-old son. https://townhall.com/tipsheet/leahbarkoukis/2020/07/13/ woman-allegedly-killed-for-saying-all-lives-matter-n2572348
- The mob has gone crazy. There are reports of a man with cerebral palsy who was attacked while in his car, drug out of the car and beaten because he got mistakenly caught in the middle of a protest in Columbus Ohio. His car suffered over \$8,000 in damage. Some members of the protest tried to help him when they realized he was handicapped and they, too, were beaten.

  https://www.theblaze.com/news/leftists-go-berserk-at-protest-surround-and-smash-up-car-and-it-turns-out-driver-has-cerebral-palsy

"The fact that this has escalated so quickly is evidence that the other side is now playing to win. And if you are hoping the election might calm things down, maybe go back to a more peaceful time if Joe Biden wins the White House, I'm here to tell you that's flat-out wrong." -Kevin Freeman

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- The Democrat platform is the most progressive platform in nearly a century according to Bernie Sanders. And whoever is calling the shots for Biden, they are full-on far-left progressives.
- The reality is that if the Democrats sweep House, Senate, and White House, they will permanently impose an agenda on you. We saw how they passed Obamacare behind closed doors, never sharing what was in it, and not including a single Republican vote. They are already openly discussing ending the filibuster rule and packing the Supreme Court for favorable rulings. These are not bi-partisan people.
- When they strip away wealth and ownership, you won't be able to finance a
  political comeback for Freedom. Venezuelans thought they could vote out the
  socialists when things turned south. They were sadly mistaken.

Giving Permanent Control to the Democrat Party and losing your freedoms.

Tucker Carlson's predicts what will happen based on what Democrats themselves have said, <u>according to Tucker Carlson</u>,

- The immediate adoption of Democrat policies would have the effect of ceding permanent control to the Democrat Party:
  - o They will immediately grant amnesty to 20 million illegal immigrants and get them on the voting rolls, making it impossible for the Republicans to win any more national elections.
  - o They will abolish the Senate filibuster rule, allowing a 51-vote majority to pass into law anything they want.
  - o They will enlarge and pack the Supreme Court, eliminating the constitutional safeguard against tyranny.
  - They will grant statehood to the District of Columbia, enlarging their Senate majority.

The most frightening thing about seeing this happen here is that America has always stood as the last line of defense against such evil. Those fleeing communist oppression have come here. **If America falls, where do you go?** 

PRGE 12

What we see MARKETPLACE our enemies view BATTLESPACE



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"Unfortunately, when the government controls the economy, there can be no opposition. Without economic liberty, there is no political liberty. How can you field an opposition candidate if you have no control over money? You can't." -Kevin Freeman

How the Marxist left is planning to silence you permanently. Here's what must be done to stop them.

- Free Speech is under Attack When one side controls your speech, you have no voice. We are seeing this even now.
- Social media is censoring speech. You are only allowed to say the right thing the right way or you are cut off.
- Even Google is altering search results with huge political implications. You are told what you are allowed to read and even think. The slightest deviation will be punished as we are seeing with Facebook being boycotted by advertisers. We even see vicious attacks on well-known leftists (including J.K. Rowling and Noam Chomsky) who dare to question cancel culture. Somehow, <u>Orwellian Marxists are claiming that exercising free speech is denying free speech.</u>
- YouTube recently removed a video from a car guy who decided he would rather have a gas-powered vehicle as his next car rather than a Tesla. You can't make this stuff up. Rich Benoit posted his latest project, "Why I'm selling my Tesla
  - and going back to Gas." Within a few hours it was taken down for "violating community guidelines." He had 700,000 YouTube subscribers and 80 million views. To his knowledge, there was nothing in the video that violated any guidelines. But he dared cross the Tesla "cult" (his words) and they forced the video off the platform. Again, it's mob rules denying choice.





**WARNING:** Don't think that the outright Marxists attacking the far-left is a good sign of crazy progressives "eating their own." Something similar happened in Russia during the <u>Bolshevik revolution</u> and in Germany during the <u>Nazi takeover</u>. It never ends well.

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- Joe Biden provided a taste of one-party rule when he declared <u>"you ain't black"</u> if you aren't supporting him over Trump. In other words, you aren't allowed to think for yourself. Your skin color determines how you must think. And oh, by the way, <u>if you are thinking of voting for Trump</u>, then you are also a racist and automatically disqualified from any rights whatsoever according to the mob.
- The far left doesn't even want to allow you to consider a contrast between Biden and Trump. In fact, even the New York Times is working to prevent a debate between the candidates. And Biden continues to avoid the spotlight.
- Ben Franklin, under the pen name Silence Dogood, once wrote: "Without freedom of thought, there can be no such thing as wisdom." Of course, Franklin was a founder so we aren't allowed to remember what he said. In fact, it may be considered "violence" to even quote him.
- And then there is <u>"cancel culture."</u> Basically if you say or do anything (or somehow just "are") contrary to what the mob deems acceptable, you should lose your job, your right to speak, your freedom, and your property. And maybe you should lose your right to live. Quoting the <u>Washington Examiner</u>:

Rep. Alexandria Ocasio-Cortez, who has been <u>leading calls to boycott Goya</u>
<u>Foods</u> after the CEO complimented President Trump, waded into the debate in her predictably shallow manner on Twitter last week. "People who are actually 'canceled' don't get their thoughts published and amplified in major outlets," she wrote. "This has been a public service announcement."

If there is no opportunity for discussion or dissent (and you can clearly see that Alexandria Ocasio-Cortez doesn't believe there should be), all of society is forced to conform to what "the people say." And that, is how you get totalitarianism, or as <u>Tucker Carlson calls it "authoritarian hell."</u>



 There will be no freedom to complain. It will be economic slavery, voted in by a cowed and deceived public. <u>The "silent majority" will know</u>

and deceived public. The "silent majority" will be silenced once and for all. So we had better pay attention.



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The bottom line is that all of this would stem from the **End of Shareholder Capitalism**.

- If corporations are forced to serve their shareholders, as they should be, you can weaponize your money to have a voice. If they are forced to serve a Marxist-version of society, you will be effectively disarmed.
- It's really that simple, and it really is "all about the money."
- Action needs to be taken now!

#### What we must do about it now!

#### **Action Steps:**

- 1. Speak up! Pay attention to the true injustices taking place and publicize them.
- 2. Share this episode with everyone you know. It is available FREE, on our XOTV channel. <u>CLICK HERE TO WATCH</u>.
- 3. Learn more about how to weaponize your money. Let's keep America exceptional with our giving, spending, and investing. Nominate your financial advisor for Economic War Room training at <a href="https://www.economicwarroom.com/advisor">https://www.economicwarroom.com/advisor</a>.
- 4. Call your financial advisor and make the point that you want them to help you weaponize your money to save America.
- 5. HELP ALL AMERICANS WAKE UP to the weaponization of money battle and be part of saving America. Send this battle plan to friends and your financial advisor and ask them to sign up for our weekly battle plan updates at <a href="https://www.economicwarroom.com">www.economicwarroom.com</a>. Be sure to catch the data and footnotes below for more documentation. We want you to have access to key information to make intelligent decisions.
- 6. Take this election seriously. This is not a time to sit idly by and watch our liberty disappear. Find good candidates that support the Constitution and will stand up for your rights.
- 7. We are facing the most severe threat to our nation since perhaps the Civil War. In many ways, it's worse than the depression or either World War. And it will come down to you and millions like you. If those who love America stand up now, the Marxist mob will be turned back. If not, we will go the path of so many other oncegreat powers. You can be a "small ship" that makes a difference.
- 8. PRAY. Begin regular and continuing prayer efforts. Get others to join you as well.

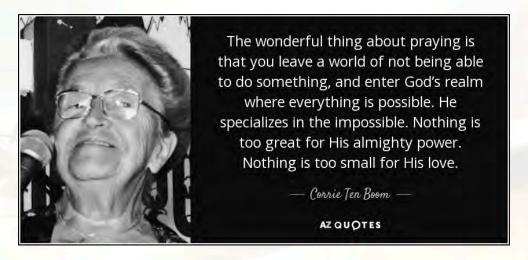
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Here's a quote from Corrie Ten Boom. She was a Dutch Christian who helped Jews escape the Nazis. She was caught and sent to a concentration camp. Yet she survived and inspired millions with her powerful book, *The Hiding Place*.



In the **Economic War Room®**, we encourage Americans to be the "small ships that make the difference." You cannot solely rely on the government or the president to solve America's problems. You have to make a difference. It is up to you to help take our country back and create a voice for economic liberty. [The small ships are based on Churchill's Operation Dynamo that rescued the British Expeditionary Forces in the Miracle of Dunkirk].

We need more Economic Patriots on the team! Consider what you can do now to help strengthen America or even help someone in need. Keep in touch with your congressional representatives. Choose from the list or set your own goals:

- √ Get others to sign up on our website (<a href="https://www.economicwarroom.com">https://www.economicwarroom.com</a>) and review our free weekly Economic Battle Plans™. Each of these will address critical solutions to the threats highlighted in this briefing.
- √ At our <u>Economic War Room</u><sup>®</sup> website, sign up to TheBlaze for our complete weekly shows. Please use our code (**ECON**) from that link for a discount and FREE trial.
- √ Follow, like, comment, and share on <u>FB</u> and <u>Twitter</u>. Look for short video segments on <u>FB</u> and make sure those are shared. We recognize these tools



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may be compromised at times, but if they are not filtered, they are the major platforms available to reach out to the public. [Know that alternatives to the social platforms listed above are under EWR consideration.]

- √ Check out XOTV (<a href="https://xotv.me/channels/233-economic-war-room">https://xotv.me/channels/233-economic-war-room</a>), a new free speech video platform that Economic War Room is proud to partner with. Access is FREE but consider making a donation to EWR on that website to help with Economic War Room's research and production costs.
- √ You are welcome to share this battle plan and our short video segments with friends on <u>FB</u> or <u>YouTube</u>. We set up the Economic War Room® to be your resource for information, preparation, and mobilization.
- √ Do this now! Have a financial action plan based on multiple geopolitical scenarios developed now. Advanced preparation is key. Trying to figure what to do when an economic event happens is usually too late.
- √ Talk with your financial advisor as it relates to your savings/investments. Ensure
  your advisor understand the potential impact economic/geo-political scenarios
  could have on your portfolio. LOOK FOR ECONOMIC WAR ROOM'S ADVISOR
  AND INVESTOR ONLINE TRAINING COURSES COMING SOON.

### **Shareable Quote:**

"Pray....and enter God's Realm where everything is possible."

-Corrie ten Boom

\*DISCLAIMER: The Economic War Room® and its affiliates do not provide investment advice. In cases where guests or others may discuss investment ideas, these should not be viewed or construed as advice. The sole purpose is education and information. And, viewers should realize that in any case past performance is not indicative of future results. Neither Kevin Freeman, his guests or EWR-Media Holdings, LLC suggests, offers, or guarantees any specific outcome or profit. You should be aware of the real risk of loss in following any strategy or investment even if discussed on the show or any show-affiliated materials or websites. This material does not take into account your particular investment objectives, financial situation or needs and is not intended as recommendations appropriate for you. You must make independent decisions regarding information, investments, or strategies mentioned on this website or on the show. Before acting on information on <a href="mailto:economicwarroom.com">economicwarroom.com</a> website or on the show, or any related materials, you should consider whether it is suitable for your particular circumstances and strongly consider seeking advice from your own financial or investment advisor.

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#### The EWR Collection Deck - From Kevin Freeman

(List of resources and external links for more information)

#### **Quick Access Links**

What is "Stakeholder Capitalism?"

Real Capitalism is Built on Free Markets

Warnings from Those Who Fled Communism

Test Lab of Stakeholder Capitalism Proves Failure

**Marxist Mob Driving Corporations?** 

The Coming Marxist Insurgency in America

**Marxists Silence Any Opposition** 

The Far-Left Plans to End Your Liberty

Joe Biden is Hiding His True Intentions

Solution: Patriotic Investing

**About the NSIC Institute** 

#### [] - Must Read/Watch

#### Where to Access Economic War Room

On BlazeTV https://get.blazetv.com/economic-war-room/

Our Website <a href="https://www.economicwarroom.com/">https://www.economicwarroom.com/</a>

Our Facebook page <a href="https://www.facebook.com/economicwarroom/">https://www.facebook.com/economicwarroom/</a>

Our Twitter page <a href="https://twitter.com/economicwarroom">https://twitter.com/economicwarroom</a>

Our YouTube page <a href="https://www.youtube.com/economicwarroomwithkevinfreeman">https://www.youtube.com/economicwarroomwithkevinfreeman</a>

Our XOTV Channel <a href="https://xotv.me/channels/233-economic-war-room">https://xotv.me/channels/233-economic-war-room</a>

Link to all Battle Plans <a href="https://www.economicwarroom.com/battleplans">https://www.economicwarroom.com/battleplans</a>



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#### What is "Stakeholder Capitalism?"

CNBC: Biden says investors 'don't need me,' calls for end of 'era of shareholder capitalism' <a href="https://www.cnbc.com/2020/07/09/biden-says-investors-dont-need-me-calls-for-end-of-era-of-shareholder-capitalism.html">https://www.cnbc.com/2020/07/09/biden-says-investors-dont-need-me-calls-for-end-of-era-of-shareholder-capitalism.html</a>

[] What Makes You Think the Stock Market Will Even Exist in 2024?

<a href="http://charleshughsmith.blogspot.com/2020/07/what-makes-you-think-stock-market-will.html">http://charleshughsmith.blogspot.com/2020/07/what-makes-you-think-stock-market-will.html</a>

[] Stakeholder Capitalism's Sleight of Hand <a href="https://fcpp.org/2020/03/13/stakeholder-capitalisms-sleight-of-hand/">https://fcpp.org/2020/03/13/stakeholder-capitalisms-sleight-of-hand/</a>

Why Stakeholder Capitalism Misses the Point <a href="https://www.nicholaskhaw.com/writings/2020/4/15/why-stakeholder-capitalism-misses-the-point">https://www.nicholaskhaw.com/writings/2020/4/15/why-stakeholder-capitalism-misses-the-point</a>

Why Stakeholder Capitalism Will Fail <a href="https://www.linkedin.com/posts/barryjfleming\_why-stakeholder-capitalism-will-fail-activity-6624313525693104128-TLtb/">https://www.linkedin.com/posts/barryjfleming\_why-stakeholder-capitalism-will-fail-activity-6624313525693104128-TLtb/</a>

JOSEPH GIGLIO: Stakeholder Capitalism. Really? https://www.patriotledger.com/opinion/20190921/joseph-giglio-stakeholder-capitalism-really

Stakeholder Capitalism Isn't All It's Cracked Up To Be <a href="https://www.iwf.org/2020/07/16/stakeholder-capitalism-isnt-all-its-cracked-up-to-be/">https://www.iwf.org/2020/07/16/stakeholder-capitalism-isnt-all-its-cracked-up-to-be/</a>

The 'Stakeholders' vs. the People https://www.wsj.com/articles/the-stakeholders-vs-the-people-11581552372

The Stakeholder Fallacy <a href="https://fee.org/articles/the-stakeholder-fallacy/">https://fee.org/articles/the-stakeholder-fallacy/</a>

The Dangers of Quasi-Capitalism

<a href="https://www.nationalaffairs.com/publications/detail/the-dangers-of-quasi-capitalism">https://www.nationalaffairs.com/publications/detail/the-dangers-of-quasi-capitalism</a>

[] Do We Need A "New" Capitalism? https://alhambrapartners.com/2020/04/30/do-we-need-a-new-capitalism/

The "Stakeholder" Fallacy <a href="https://www.city-journal.org/biden-stakeholder-fallacy">https://www.city-journal.org/biden-stakeholder-fallacy</a>

[] EP 11 7 Deadly Sins of Socialism (Part 1), <u>Download Economic Battle Plan™</u>

[] EP 12 7 Deadly Sins of Socialism (Part 2), <u>Download Economic Battle Plan™</u>

"Real Socialism" Has Indeed Been Tried - And It's Been a Disaster

<a href="https://mises.org/wire/real-socialism-has-indeed-been-tried---and-its-been-disaster">https://mises.org/wire/real-socialism-has-indeed-been-tried---and-its-been-disaster</a>



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[]EP 86 Arguing with Socialists, Glenn Beck, <u>Download Economic Battle Plan™</u>

[] Joe Biden's 'End of Shareholder Capitalism' Would be the End of America as We Know Her <a href="https://globaleconomicwarfare.com/2020/07/joe-bidens-end-of-shareholder-capitalism-would-be-the-end-of-america-as-we-know-her/">https://globaleconomicwarfare.com/2020/07/joe-bidens-end-of-shareholder-capitalism-would-be-the-end-of-america-as-we-know-her/</a>

[] Why Socialism is a Bigger Threat than COVID-19 https://globaleconomicwarfare.com/2020/03/why-socialism-is-a-bigger-threat-than-covid-19/

#### Real Capitalism is Built on Free Markets

[] Give Capitalism a Chance <a href="https://europeanstraits.substack.com/p/give-capitalism-a-chance">https://europeanstraits.substack.com/p/give-capitalism-a-chance</a>

[] Capitalism vs. Socialism <a href="https://www.prageru.com/video/capitalism-vs-socialism/">https://www.prageru.com/video/capitalism-vs-socialism/</a>

Fake Capitalism https://www.city-journal.org/html/fake-capitalism-14790.html

I Was Once a Socialist. Then I Saw How It Worked <a href="https://www.nytimes.com/2019/12/05/opinion/socialism-capitalism.html">https://www.nytimes.com/2019/12/05/opinion/socialism-capitalism.html</a>

The Problem With Capitalism? We Don't Have Enough of It.

https://www.institutionalinvestor.com/article/blfhs3c4bslmh8/The-Problem-With-Capitalism-We-Don-t-Have-Enough-of-It

Don't tell Bernie Sanders, but capitalism has made human life fantastically better. Here's how <a href="https://www.aei.org/economics/political-economy/dont-tell-bernie-sanders-but-capitalism-has-made-human-life-fantastically-better-heres-how/">https://www.aei.org/economics/political-economy/dont-tell-bernie-sanders-but-capitalism-has-made-human-life-fantastically-better-heres-how/</a>

Free Market Capitalism vs. Crony Capitalism

https://www.austriancenter.com/free-market-capitalism-vs-crony-capitalism/

Don't confuse the free market with crony capitalism

https://thehill.com/blogs/pundits-blog/economy-budget/326611-dont-confuse-the-free-market-with-crony-capitalism

[] Why Intellectuals Don't Like Capitalism <a href="https://www.adamsmith.org/intellectuals-dont-like-capitalism">https://www.adamsmith.org/intellectuals-dont-like-capitalism</a>

Capitalism is a social system that unleashes the power of the human mind by protecting the individual's right to life, liberty, property, and the pursuit of happiness <a href="https://www.capitalism.org/">https://www.capitalism.org/</a>



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Can democracy function without a free market economy, and vice versa?

<a href="https://www.researchgate.net/post/Can\_democracy\_function\_without\_a\_free\_market\_economy\_and\_vice\_versa">https://www.researchgate.net/post/Can\_democracy\_function\_without\_a\_free\_market\_economy\_and\_vice\_versa</a>

Capitalism: The worst economic system, except for all the others

<a href="https://pittnews.com/article/5424/opinions/capitalism-the-worst-economic-system-except-for-all-the-others/">https://pittnews.com/article/5424/opinions/capitalism-the-worst-economic-system-except-for-all-the-others/</a>

'Yes, But REAL Capitalism Hasn't Been Tried'
<a href="https://www.businessinsider.com/yes-but-real-capitalism-hasnt-been-tried-2009-5">https://www.businessinsider.com/yes-but-real-capitalism-hasnt-been-tried-2009-5</a>

[] EP 71 Moral Democratic Capitalism - Frank Holmes, <u>Download Economic Battle Plan™</u>

[] EP 75 Free Markets are Good for All, <u>Download Economic Battle Plan™</u>

#### Warnings from Those Who Fled Communism

Communism Survivor Warns What Will Happen if Americans Take Freedom for Granted <a href="https://fee.org/articles/communism-survivor-warns-what-will-happen-if-americans-take-freedom-for-granted/">https://fee.org/articles/communism-survivor-warns-what-will-happen-if-americans-take-freedom-for-granted/</a>

[] We Must Never Forget the 100 Million Victims of Communism https://www.heritage.org/progressivism/commentary/we-must-never-forget-the-100-million-victims-communism

Listen to Immigrants Who Have Lived Under Socialism

<a href="https://areomagazine.com/2019/03/13/immigrants-who-lived-under-socialism-understand-it-better-than-anyone/">https://areomagazine.com/2019/03/13/immigrants-who-lived-under-socialism-understand-it-better-than-anyone/</a>

New group launches to warn young people about socialism https://www.foxnews.com/politics/new-group-young-people-socialism

[] If Socialism Is So Great, Why Do People Flee It?

<a href="https://cfif.org/v/index.php/commentary/54-state-of-affairs/3977-if-socialism-is-so-great-why-do-people-flee-it">https://cfif.org/v/index.php/commentary/54-state-of-affairs/3977-if-socialism-is-so-great-why-do-people-flee-it</a>

Venezuelans Fleeing Socialism Find Community at a Miami Storage Facility <a href="https://www.youtube.com/watch?v=SiT\_dP97QR4">https://www.youtube.com/watch?v=SiT\_dP97QR4</a>



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Why Soviet Refugees Aren't Buying Sanders's Socialism <a href="https://www.theatlantic.com/politics/archive/2016/04/bernie-sanders-trump-russians/477045/">https://www.theatlantic.com/politics/archive/2016/04/bernie-sanders-trump-russians/477045/</a>

[] My family escaped socialism, now my fellow Democrats think we should move the party in its direction <a href="https://www.usatoday.com/story/opinion/voices/2018/08/28/democrat-family-escaped-socialism-ocasio-cortez-worries-me-column/1106307002/">https://www.usatoday.com/story/opinion/voices/2018/08/28/democrat-family-escaped-socialism-ocasio-cortez-worries-me-column/1106307002/</a>

Immigrant Who Fled Communist Cuba: 'If You Lose This Place You'll Have Nowhere Else To Go' <a href="https://thefederalist.com/2020/07/13/immigrant-who-fled-communist-cuba-if-you-lose-this-place-youll-have-nowhere-else-to-go/">https://thefederalist.com/2020/07/13/immigrant-who-fled-communist-cuba-if-you-lose-this-place-youll-have-nowhere-else-to-go/</a>

#### Test Lab of Stakeholder Capitalism Proves Failure

[] Why Panera's experiment with pay-what-you-want dining failed <a href="https://www.fastcompany.com/40582757/why-paneras-experiment-with-pay-what-you-want-dining-failed">https://www.fastcompany.com/40582757/why-paneras-experiment-with-pay-what-you-want-dining-failed</a>

Why didn't the Panera Cares social experiment pay off?

<a href="https://www.bostonglobe.com/business/2019/02/07/why-didn-panera-social-experiment-pay-off/xlb0Wblo5VyndijDGQlCyN/story.html">https://www.bostonglobe.com/business/2019/02/07/why-didn-panera-social-experiment-pay-off/xlb0Wblo5VyndijDGQlCyN/story.html</a>

When Does Pay What You Want Pricing Work?

<a href="https://www.bostonglobe.com/business/2019/02/07/why-didn-panera-social-experiment-pay-off/xlbowblo5vyndijDGQlCyN/story.html">https://www.bostonglobe.com/business/2019/02/07/why-didn-panera-social-experiment-pay-off/xlbowblo5vyndijDGQlCyN/story.html</a>

[] A Chinese Restaurant's 'Pay What You Want' Policy Lost It \$15,000 in a Single Week <a href="https://www.foodandwine.com/news/chinese-restaurant-pay-what-you-want">https://www.foodandwine.com/news/chinese-restaurant-pay-what-you-want</a>

Seattle-based restaurant chain blames high minimum wage for bankruptcy <a href="https://www.foxnews.com/us/restaurant-chain-blames-high-minimum-wage-for-bankruptcy">https://www.foxnews.com/us/restaurant-chain-blames-high-minimum-wage-for-bankruptcy</a>

Upscale Restaurant Chain Goes Bust, Blaming 'Progressive' Wage Laws
<a href="https://www.bloomberg.com/news/articles/2019-07-08/upscale-restaurant-chain-goes-bust-blaming-progressive-wages">https://www.bloomberg.com/news/articles/2019-07-08/upscale-restaurant-chain-goes-bust-blaming-progressive-wages</a>

Seattle's Wage Mandate Kills Restaurants

https://www.wsj.com/articles/seattles-wage-mandate-kills-restaurants-11576195087



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Minimum wage increases could devastate restaurants and food jobs. NYC may be the 'canary in the coal mine'

https://www.aei.org/carpe-diem/minimum-wage-increases-could-devastate-restaurants-and-food-jobs-nyc-may-be-the-canary-in-the-coal-mine/

[] A restaurant tried a 'pay what you want' policy and it was a total disaster https://www.businessinsider.com/pay-what-you-want-policy-lost-15k-2016-10

#### **Marxist Mob Driving Corporations?**

[] Man who launched Goya 'buycott': 'Love is winning' https://www.wnd.com/2020/07/man-launched-goya-buycott-love-winning/

Woke capitalism and corporate socialism: Or, why American corporations are funding socialism <a href="https://www.glennbeck.com/contributor/woke-capitalism-and-corporate-socialism-or-why-american-corporations-are-funding-socialism">https://www.glennbeck.com/contributor/woke-capitalism-and-corporate-socialism-or-why-american-corporations-are-funding-socialism</a>

The telling failure of the Goya boycott <a href="https://nypost.com/2020/07/19/the-telling-failure-of-the-goya-boycott/">https://nypost.com/2020/07/19/the-telling-failure-of-the-goya-boycott/</a>

Alfredo Ortiz: AOC & Dems launch absurd boycott of Goya Foods after CEO joins Trump pro-Hispanic initiative

https://www.foxnews.com/opinion/goya-foods-boycott-alfredo-ortiz

Some Ford employees urge automaker to stop building police vehicles, made at Chicago factory <a href="https://www.chicagotribune.com/business/ct-biz-blm-ford-police-interceptor-protest-20200709-h44egofjabbhdc3bola5cp55ue-story.html">https://www.chicagotribune.com/business/ct-biz-blm-ford-police-interceptor-protest-20200709-h44egofjabbhdc3bola5cp55ue-story.html</a>

YouTube Removes Video Of Popular EV Owner Explaining Why He Traded His Tesla For A Gas-Powered Car <a href="https://www.zerohedge.com/technology/youtube-removes-video-popular-ev-owner-explaining-why-he-traded-his-tesla-gas-powered">https://www.zerohedge.com/technology/youtube-removes-video-popular-ev-owner-explaining-why-he-traded-his-tesla-gas-powered</a>

Opponents Of New ERISA ESG Guidance May Inadvertently Prove DOL's Point <a href="https://www.forbes.com/sites/chriscarosa/2020/07/29/opponents-of-new-erisa-esg-guidance-may-inadvertently-prove-dols-point/#732632dc10d1">https://www.forbes.com/sites/chriscarosa/2020/07/29/opponents-of-new-erisa-esg-guidance-may-inadvertently-prove-dols-point/#732632dc10d1</a>

[]EP 80 The \$40 Trillion Monster - ESG, Download Economic Battle Plan™



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#### The Coming Marxist Insurgency in America

[] Preparedness guide to the Marxist revolution https://www.glennbeck.com/glenn-beck/preparedness-guide-for-the-american-collapse-reset

One Nation Under Anarcho-Tyranny

http://www.theconservativeinsider.com/one-nation-under-anarcho-tyranny/?roi=echo3-61493987891-55782860-027a4e4ed141216d60c049205f46e8ba

America in 2020: "Insurrection" or "Incipient Insurgency"? https://www.fdd.org/analysis/2020/06/23/us-insurrection-or-incipient-insurgency/

Marxism in America" by Lt. Gen. (Ret.) W.G. Boykin <a href="https://youtu.be/J0wmw8zw2LA">https://youtu.be/J0wmw8zw2LA</a>

[] EP 62 Red Green Axis - Jim Simpson, Download Economic Battle Plan™

[] EP 90, Enemies Within, Trevor Loudon, <u>Download Economic Battle Plan™</u>

[]EP 98, Racial Socialism, E.W. Jackson, Download Economic Battle Plan™

[] EP 99, Follow the Money - BLM, <u>Download Economic Battle Plan™</u>

[] Watch Out for a Coming Dollar Attack, The Likely Next Step in the Globalist/Marxist Insurgency <a href="https://globaleconomicwarfare.com/2020/07/watch-out-for-a-coming-dollar-attack-the-likely-next-step-in-the-globalist-marxist-insurgency/">https://globaleconomicwarfare.com/2020/07/watch-out-for-a-coming-dollar-attack-the-likely-next-step-in-the-globalist-marxist-insurgency/</a>

[] Do Not Go Gentle Into That Good Night https://globaleconomicwarfare.com/2020/07/do-not-go-gentle-into-that-good-night/

[] Social Panic, Street Riots, and a Political Crisis-Part One https://globaleconomicwarfare.com/2020/06/social-panic-street-riots-and-a-political-crisis-part-one/

[] Social Panic, Street Riots, and a Political Crisis-Part Two <a href="https://globaleconomicwarfare.com/2020/06/social-panic-street-riots-and-a-political-crisis-part-two/">https://globaleconomicwarfare.com/2020/06/social-panic-street-riots-and-a-political-crisis-part-two/</a>

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#### Marxists Silence Any Opposition

[] Censored! Big Tech Silences Over 260 Biden Critics Before Nomination <a href="https://newsbusters.org/blogs/techwatch/corinne-weaver/2020/08/18/censored-big-tech-silences-over-260-biden-critics">https://newsbusters.org/blogs/techwatch/corinne-weaver/2020/08/18/censored-big-tech-silences-over-260-biden-critics</a>

lowa Professor's Syllabus: You'll Be Dismissed If You Oppose Pro-Choice Or Black Lives Matter Positions <a href="https://www.dailywire.com/news/iowa-professors-syllabus-youll-be-dismissed-if-you-oppose-pro-choice-or-black-lives-matter-positions">https://www.dailywire.com/news/iowa-professors-syllabus-youll-be-dismissed-if-you-oppose-pro-choice-or-black-lives-matter-positions</a>

Liberal's All-Out Assault On Free Speech <a href="https://townhall.com/columnists/derekhunter/2020/07/12/liberals-allout-assault-on-free-speech-n2572324">https://townhall.com/columnists/derekhunter/2020/07/12/liberals-allout-assault-on-free-speech-n2572324</a>

'One of the Largest Threats to Free Speech We Have Ever Seen'

https://wwwl.cbn.com/cbnnews/us/2018/may/conservatives-against-online-censorship-created-topersuade-social-media-giants-to-address-bias-complaints

[] Orwellian Marxists Claim Free Speech Letter Is an Attempt to Silence Minorities <a href="https://pjmedia.com/culture/tyler-o-neil/2020/07/12/orwellian-marxists-claim-free-speech-letter-is-an-attempt-to-silence-minorities-n631085">https://pjmedia.com/culture/tyler-o-neil/2020/07/12/orwellian-marxists-claim-free-speech-letter-is-an-attempt-to-silence-minorities-n631085</a>

[] Dr. Robert Epstein: Google Will Shift 10% of Voters to Make Trump a 'Blip in History' <a href="https://www.breitbart.com/politics/2020/07/10/dr-robert-epstein-google-will-shift-10-of-voters-to-make-trump-a-blip-in-history/">https://www.breitbart.com/politics/2020/07/10/dr-robert-epstein-google-will-shift-10-of-voters-to-make-trump-a-blip-in-history/</a>

[] Stockton U. Student Faces Suspension for Zoom Background of President Trump https://www.breitbart.com/tech/2020/08/09/stockton-u-student-faces-suspension-for-zoom-background-of-president-trump/

NPR station fires weatherman for calling rioters 'brownshirts' <a href="https://www.wnd.com/2020/08/npr-station-fires-weatherman-calling-rioters-brownshirts/">https://www.wnd.com/2020/08/npr-station-fires-weatherman-calling-rioters-brownshirts/</a>

Breitbart editor-in-chief accuses Google of systematically blacklisting conservative websites <a href="https://www.washingtonexaminer.com/news/breitbart-editor-in-chief-accuses-google-of-systematically-blacklisting-conservative-websites">https://www.washingtonexaminer.com/news/breitbart-editor-in-chief-accuses-google-of-systematically-blacklisting-conservative-websites</a>



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Poll: 62% of Americans Say They Have Political Views They're Afraid to Share <a href="https://www.cato.org/publications/survey-reports/poll-62-americans-say-they-have-political-views-theyre-afraid-share#implications">https://www.cato.org/publications/survey-reports/poll-62-americans-say-they-have-political-views-theyre-afraid-share#implications</a>

[] Cisco Fires Employees That Question Black Lives Matter During Company-Wide Racism Discussion <a href="https://www.zerohedge.com/political/cisco-fires-employees-question-black-lives-matter-during-company-wide-racism-discussion">https://www.zerohedge.com/political/cisco-fires-employees-question-black-lives-matter-during-company-wide-racism-discussion</a>

'Without Freedom of Thought, there can be no such Thing as Wisdom'

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