

FIXING OUT OF CONTROL HEALTHCARE COSTS 2 • 78

CLEARED FOR RELEASE 03/05/2020 (ECONOMIC BATTLE PLAN® POINTS: 87)

Background Briefing: While the coronavirus is capturing all the media attention, there is another healthcare crisis in America: Affordability. The Affordable Care Act, aka "Obamacare," did not fix this problem and instead set up a system to eliminate free markets and competition in health care. While insurance companies and hospitals profited, middle America was left paying the bill with patient costs spiraling out of control. In fact, healthcare costs are one of the major obstacles contributing to the America's wealth gap.

There is an important piece of legislation designed to help control health care costs. Your mission is simple: support transparency in healthcare costs.

Your Mission: Go to <u>PatientsUSA.com</u> and sign up, requesting transparency in healthcare costs.

"I've met with key legislators in Washington, D.C. and we have a good opportunity of passing something that could create a dynamic shift in the healthcare industry. It's a one-line piece of legislation. Quote, 'Every provider of health care products and services to the public is required to



publish cash prices,' End quote. This will unleash an unbelievable amount of change." -Foster Friess

President Trump is in favor of it. He put an executive order down requiring it. But the problem is that the healthcare industry is opposing the executive order and attempting to block it in the courts.

Also, his executive order is currently not law, as passed by Congress. When the next president comes along, he or she could wipe out that executive order, even if the courts allow it to stand.

You can make a difference towards reducing patient cost. This is commonsense legislation and it can make a difference in the wealth disparity that we face.

PRGE I



FIXING OUT OF CONTROL HEALTHCARE COSTS $2 \cdot 78$

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Ep. 2.78 (OSINT) Open Sourced Intelligence Briefing. This includes quotes and summaries from the Economic War Room with Kevin Freeman featuring thought leader and investor Foster Friess. Forbes magazine recognized Foster Friess as "one of the greatest investors of this generation," along with John Templeton and Warren Buffett.

"We're hoping, and we now have a lot of Senators and Congress people excited about this. Who's going to oppose it? [Maybe only those influenced by the healthcare lobby?] -Foster Friess

- President Trump has an executive order on health care cost transparency, but it is being challenged!
 - A. The Issue: Hospitals, insurance companies, and drug companies are saying, "Hey, we don't want you to know what our relationship is between the hospital and insurance company." Why not?



Hospital room and supplies - No Transparency?

A Yale Medical School study analyzed almost 800,000 low risk maternity deliveries in the U.S. The study examined the variation in costs just for the facilities, meaning the hospital room and the supplies and stuff like that:

This study found that the price varied between \$1,989 to \$11,986.

Medication costs also vary significantly - No Transparency.

On the pharma/drug side, we have similar issues. Foster shared that when getting a medication for a blood clot, the Doctor had given one prescription to a patient for \$4 to be fulfilled at Walmart. This same prescription to another patient was filled at another pharmacy for \$40.

In some cases, if you do not have insurance you can purchase the medication cheaper. You are thus paying money to the insurance company for the privilege to pay higher prices at the pharmacy?

PR66 2



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The cost for delivery of a low risk healthy baby – room and supplies only

"A thousand or eleven thousand dollars, it all depends? Nobody knows what the price is going in. There's no way to compare prices in advance. But this legislation would change that." -Kevin Freeman

The beauty of one-line legislation, it's simple, easy to understand, easy to execute, and focused on results:

A. Easy to understand:

Who is going to challenge a one liner? If you do not support it, ask your senator, "Why don't you want me to know what my prices are going to be?"

B. Easy to Execute:

With congressional support, Secretary of Health and Human services Alex Azar told Foster Friess we can get transparency because we give money to Medicaid and Medicare D. We can just require hospitals to do it.

C. Focused on delivering a specific and significant result:

This does not try to do so much that nothing happens but unleashes competition and will be a big step toward reducing costs.

"The people say we just want to know. This is the ultimate of capitalism and free enterprise. And when you go in Starbucks, you know what everything costs. You can go into any place, go in the grocery store. They tell you what the price is. They even tell you the price per ounce." -Foster Friess





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3. About Patients USA, and why the free market is better than government-run healthcare.

"Take the terms 'single payer,' 'public option,' and 'Medicare for all.'
Those are all code words for government takeover of the health care system. Now, what does the government currently run? They have the military health system where you typically have zero choice. And you had the Veterans Administration (VA) hospital, where you've had a lot of scandals on accessibility and long waits. And then you have the Indian health care system. You don't see any planes coming from foreign countries to land on a reservation for a new heart valve. So why do we want to take all these wonderful institutions and give them over to government control?" —Foster Friess

- » A voice for the Patients Patients USA is an association. It's a group of people who want to champion the cause of the patient.
 - → Sign up at <u>Patientsusa.com</u> and Patients USA can funnel updates and information to you as it relates to getting this legislation passed.
 - → Patients USA is preparing a big push with all the members in Washington, D.C. to let them know this is their one-line piece of legislation to address the healthcare problem.
 - → This fits the whole idea of freedom. The simpler the legislation, the better!



It does not try to fix all of the healthcare industry issues but is focused on one component that will go a long way toward saving costs and improving health care.



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- → A comprehensive pricing model is being developed to publish those prices. It is based off a platform called Chart Master. There you can go and find out what you are being charged for the services you are paying for. "If you get bitten by an orca whale and need treatment, we'll know."
- → "It is important to get Congress to pass this very simple legislation. It was written in the cleanest, dumbed-down language, so everybody can get it, even members of Congress." Foster Friess

The Power of Keeping it Simple – Kevin Freeman reflects on his time in DC sharing economic warfare risks and vulnerabilities in our financial markets

"When I would visit in Congress, they'd tell me a couple of things. One of the things they told me over and over centered around these key focus points.

- » They would ask how many people and how much money I represent? Because that's all that seems to matter to them.
- » The second thing they told me was, that whenever you speak to Congress, whenever you're writing anything for Congress, you got to put it in 8th grade language. Seriously? Elected members of Congress, the people that are writing our laws and running our country I have to take it down to the 8th grade level? Congressman Frank Wolf responded, "Oh no, not a not for congressman. Eighth grade language is for staffers. Congressmen need fifth-grade language."





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Why you should care?

- → Foster Friess focused and simple health care initiative will make a positive difference in America.
 - → This is a simple step to help with healthcare costs. Thanks to PatienceUSA, you can get involved in helping to reduce health care costs through transparency in pricing.
 - → It was purposely focused on transparency as a big first step toward reducing costs with the free market and competition.
- → If you know healthcare costs in advance, you can not only shop around for the best price, but you are also likely to be more proactive in your healthcare. How many times have you avoided going to the Doctor because you weren't sure what it would cost? Or, would you really have that procedure if you knew the true cost, knowing it might drive your premiums higher?
- → Healthcare companies spent \$586,115,645 in 2019 lobbying DC politicians.
 They are lobbying all the time. You need a voice to help reduce health care costs.



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In the Economic War Room, we encourage Americans to be the "small ships that make the difference." You cannot solely rely on the government or the president to solve your problems. You have to make a difference. It is up to you to help take our country back and create a voice for economic liberty.

Action Steps:

Share this battle plan with your friends and your financial advisors.

- 1. Go back and re-watch Episode 72. We discussed how third-party payer destroys incentives and creates unnecessary inflation. You can see a summary here: https://youtu.be/DILwloO5sOQ. Also, checkout the Economic Battleplan™ for Ep. 72.
- Check out <u>PatientsUsa.com</u> and see how you can help make this simple legislation a reality. Sign up now!
- 3. Look for other ways to reduce your healthcare costs now:
 - Check out GoodRX for savings on prescription medications
 - Also, consider alternative coverage options like <u>Medi-Share</u>, a cost sharing healthcare plan.
- 4. Send this battle plan to friends and ask them to sign up for our weekly battle plan updates (https://www.economicwarroom.com). Be sure to catch the data and footnotes below for more documentation. We want you to have access to key information to make intelligent decisions.
- 5. Weaponize your money toward impact investing that strengthens America.
- We need more Economic Patriots on the team! Consider what you can do now to help strengthen America or even help someone in need. Keep in touch with your congressional representatives. Choose from the list or set your own goals:
 - Get others to sign up on our website (https://www.economicwarroom.com) and review our free weekly Economic Battle Plans™. Each of these will address critical solutions to the threats highlighted in this briefing.
 - Subscribe to <u>BlazeTV</u> and please use our code (ECON) from that link for a discount and FREE trial.

PRGE 1



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- Follow, like, comment, and share on FB and Twitter. Look for short video segments on FB and make sure those are shared. (We recognize these tools may be compromised at times, but if they are not filtered, they are the major platforms available to reach out to the public. (Alternatives social platforms above are under EWR consideration)
- Check out XOTV.me, a new free speech video platform Economic War Room is proud to partner with. It is free, but consider making a donation to help with Economic War Room's research and production.
- You are welcome to share this battle plan and our short video segments on FB or YouTube with friends. We set up the Economic War Room[™] to be your resource for information, preparation, and mobilization.
- Share this battle plan and our short video segments on <u>FB</u> or <u>YouTube</u> with friends. We set up the Economic War Room to be your resource for information, preparation, and mobilization.
- Do this now! Have a financial action plan based on multiple geopolitical scenarios developed now. Advanced preparation is key. Trying to figure what to do when an economic event happens is usually too late.
- Talk with your financial advisor as it relates to your savings/investments. Ensure
 your advisor understand the potential impact economic/geo-political scenarios
 could have on your portfolio. <u>LOOK FOR ECONOMIC WAR ROOM'S ADVISOR</u>
 AND INVESTOR ONLINE TRAINING COURSES LAUNCHING SOON.



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Shareable Quote:

"Healthcare companies are spending over half a billion dollars annually on lobbyists."

[Where is your voice in reducing healthcare costs?]

-Foster Friess

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The EWR Collection Deck - From Kevin Freeman

(List of resources and external links for more information)

Quick Access Links

About Foster Friess

Healthcare Solutions

False Promises of the Affordable Care Act

Healthcare Costs Rising

The Need For Price Transparency

Government (Third-Party Payer) Ruins Things

[] - Must Read/Watch

Where to Access Economic War Room

On BlazeTV

https://get.blazetv.com/economic-war-room/

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Our Facebook page

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Our Twitter page

https://twitter.com/economicwarroom

Our YouTube page

https://www.youtube.com/economicwarroomwithkevinfreeman

Our XOTV Channel

https://xotv.me/channels/233-economic-war-room

Link to all Battle Plans

https://www.economicwarroom.com/battleplans



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About Foster Friess

[] The Foster Friess Story | The American Dream https://fosterfriess.com/about/

Foster Stephen Friess - 2012 Horatio Alger Award Winner https://youtu.be/-3qlsZ7voUY

Weyrich Award Winner https://youtu.be/AYJ3Cq9briU

ACU Award for Conservative Philanthropy https://youtu.be/f61MAC8v5d8

[] What is Foster Friess Really Worth? https://blogs.wsj.com/wealth/2012/02/15/what-is-foster-friess-worth/

Greatest Fund Managers

https://www.forbes.com/sites/kenkam/2018/06/08/greatest-fund-managers-redux-4-that-arekeepers/#76bc42fc554f

Friess gives, forgives and gets returns from faith, donations https://www.wyofile.com/friess-gives-forgives-and-gets-returns-from-faith-donations/

Faith and finance with Foster Friess

https://www.crosswalk.com/family/finances/faith-and-finance-with-foster-friess-part-1-506994.html

Wyoming Philanthropist Foster Friess: Hates taxes, opens wallet wide to those in need https://www.wyofile.com/foster-friess/

A 70th Birthday Party Yields \$7.7-Million for Good Causes https://www.philanthropy.com/article/A-Billionaires-Birthday/159481

[] Only in America: The Foster Friess Story https://youtu.be/z9YlzR4TJx8

Healthcare Solutions

When Hospitals Resist Change

https://fosterfriess.com/2017/02/28/when-hospitals-resist-change/

Foster Friess Takes On Medical Pricing with PatientsUSA.com

https://www.breitbart.com/radio/2017/10/17/foster-friess-takes-on-medical-pricing-patientsusa-com/

PRGE II



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[] Giving Patients A Seat At The Table https://patientsusa.com/

CALL CONGRESS and Share on Facebook

https://www.facebook.com/permalink.php?id=8470484221370948story_fbid=1568274880014441

False Promises of the Affordable Care Act

The Broken Promises of the Affordable Care Act https://www.mercatus.org/publications/healthcare/broken-promises-affordable-care-act

[] Ten Broken Obamacare Promises

https://www.heritage.org/health-care-reform/report/ten-broken-obamacare-promises

Thank Obamacare for the Rise of the Uninsured https://www.cms.gov/blog/thank-obamacare-rise-uninsured

Good news about Obamacare premiums can't hide long-term pain Donald Trump is trying to fix https://www.usatoday.com/story/opinion/2018/10/08/obamacare-premiums-democrats-donald-trump-insurance-aca-coverage-mandate-column/1444804002/

[] Overwhelming Evidence That Obamacare Caused Premiums To Increase Substantially https://www.forbes.com/sites/theapothecary/2016/07/28/overwhelming-evidence-that-obamacare-caused-premiums-to-increase-substantially/#4213983215be

Now There Can Be No Doubt: Obamacare Has Increased Non-Group Premiums In Nearly All States https://www.forbes.com/sites/theapothecary/2014/10/23/now-there-can-be-no-doubt-obamacare-will-increase-non-group-premiums-in-nearly-all-states/#6bd41706149a

The Early Impact of the Affordable Care Act, State by State https://www.brookings.edu/wp-content/uploads/2016/07/Fall2014BPEA_Kowalski.pdf

Healthcare Costs Rising

[] Health insurance inflation hits highest point in five years

https://www.modernhealthcare.com/insurance/health-insurance-inflation-hits-highest-point-five-years

Surge in Health Insurance Prices

https://www.bloomberg.com/news/articles/2019-09-12/surge-in-u-s-health-insurance-prices-exposes-quirks-in-data



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In 2020, Employer Health Costs To Double Inflation Yet Again https://www.forbes.com/sites/brucejapsen/2019/09/12/in-2020-employer-health-costs-to-double-inflation-rate-yet-again/#23410db02754

Hospital Price Growth Driving Healthcare Spending https://www.modernhealthcare.com/article/20190204/NEWS/190209984/hospital-price-growth-driving-healthcare-spending

[] Rising health-care costs are eating away at your wages and you may not even realize it https://www.marketwatch.com/story/the-hidden-ways-rising-health-care-costs-affect-you-2018-10-10

'Medicare for All' Would Cost \$32.6 Trillion Over 10 Years

https://www.bloomberg.com/news/articles/2018-07-30/study-medicare-for-all-bill-estimated-at-32-6-trillion

trillion

Bernie and the high cost of 'free' health care

https://nypost.com/2016/01/31/bernie-and-the-high-cost-of-free-health-care/

The Need For Price Transparency

[] The Problem With Health Care Price Transparency: We Don't Have Cost Transparency https://theepochtimes.com/the-problem-with-health-care-price-transparency-we-dont-have-cost-transparency_3265352.html

Trump Administration Announces Historic Price Transparency Requirements to Increase Competition and Lower Healthcare Costs for All Americans

https://www.hhs.gov/about/news/2019/11/15/trump-administration-announces-historic-price-transparency-and-lower-healthcare-costs-for-all-americans.html

One step closer: price transparency in healthcare https://www.medicaleconomics.com/news/one-step-closer-price-transparency-healthcare

Why Healthcare Needs Price Transparency and Better Technology

https://revcycleintelligence.com/news/why-healthcare-needs-price-transparency-and-better-technology



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Trump demands price transparency on health care https://www.washingtontimes.com/news/2019/jun/24/trump-demand-price-transparency-health-care/

[] Foster Friess Takes On Medical Pricing with <u>PatientsUSA.com</u> https://www.breitbart.com/radio/2017/10/17/foster-friess-takes-on-medical-pricing-patientsusa-com/

Trump's HRAs, Price Transparency Driving Health Care Improvements

https://patriotpost.us/articles/63745-trumps-hras-price-transparency-driving-health-care-improvements-2019-06-19

Government (Third-Party Payer) Ruins Things

What is a Third-Party Payer in Healthcare?
https://www.kmcuniversity.com/what-third-party-payer-healthcare

How Third-Party Payers Drive Up Medical Costs
https://mises.org/library/how-third-party-payers-drive-medical-costs

Government Can't Fix Health Care

https://www.dailywire.com/news/prageru-video-government-cant-fix-health-care-aaron-bandler

[] PragerU: "Why Is The Government So Bad At Healthcare?" By Fmr Rep. Bob McEwen https://www.realclearpolitics.com/video/2017/07/17/why_is_the_government_so_bad_at_healthcare_former_rep_bob_mcewen_explains_.html

[] A Free Market Healthcare Revolution: Why And How https://www.forbes.com/sites/realspin/2016/10/12/a-free-market-healthcare-revolution-why-and-how/#5de469ee7075

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